

NORTH AMERICAN DIVISION COMMITTEE

March 26, 2003

1:00 p.m.

PRESENT

Don C. Schneider (Ch), Roscoe J Howard (Sec), Eradio Alonso, Rosa T Banks, Harold W Baptiste, James Black, Debra Brill, Marshall Chase, Ronald Christman, Maitland DiPinto, Roger Dudley, Odette Ferreira, James W Gilley, Clarence E Hodges, Eugene Hsu, Michael Jamieson, Del Johnson, J Alfred Johnson, Noelene Johnsson, Gerald N Kovalski, Mary Maxson, James R Nix, Kermit L Netteburg, Willie Oliver, Kenneth W Osborn, David D Osborne, G Edward Reid, Benjamin D Schoun, Halvard B Thomsen, Kenneth M Turpen, Jere Wallack, DeWitt Williams, Walton Williams.

PRAYER

Don C Schneider

MINUTES of the meeting held on March 19, 2003 were approved.

TREN/01YE/NADCOM to JRP

LOAN FROM THE GENERAL CONFERENCE – REVISION

Following the approval of the Agreement between the North American Division and the Regional Conferences, the Division was required to pay the sum of six million dollars to the Regional Conference Retirement Plan. On October 30, 2001, the North American Division Committee voted to request a loan from the General Conference in order to make the payment to the Regional Conference Retirement Plan (See NADCOM 01-149). The borrowing of funds did not take place, because the Division was able to extend the payment to the Regional Conference Retirement Plan from its own funds. The action of October 30, 2001, did not include the source of funds used for the repayment of the loan, which is the additional percentage of tithe funds contributed by the Unions, the Division, and the General Conference to stabilize the Defined Benefit Retirement Plan. The North American Division Officers, in consultation with the union officers, proposed at the time of the October 30, 2001, action that such percentages would be applied to the liquidation of the six million dollars, therefore, it is

VOTED, To revise the action of October 30, 2001, to read as follows:

1. To make a one-time payment of six million dollars from the North American Division working capital function #71110 to the Regional Conference Retirement Plan as required in the Agreement, and

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2. To apply the percentages remitted by the Unions, Division, and General Conference for the stabilization of the Defined Benefit Plan to the repayment of the six million dollars. (No interest is involved as the North American Division funded the transaction from its own liquidity.) (See NADCOM 01-149)

CUC/PREn/NADCOM-DCS

**COST OF LIVING ASSISTANCE—IMPLEMENTATION
AMENDMENT—ACTION RESCINDED**

VOTED, To rescind the action taken by NADCOM on March 19, 2003, Cost of Living Assistance—Implementation Amendment, which set the cost of living assistance for NAD exempt employees at 90% of the cost of living allowed in the Greater Washington Area. The rescission reactivates the action voted on February 26, 2003, (X 10 25), which provides for 85% of the cost of living allowed in the Greater Washington Area to be paid to NAD exempt employees

OGC/SECn/NADCOM to RJH

**ADVENTIST ACQUISITION CORPORATION OF
KANSAS INC—DENOMINATIONAL STATUS**

VOTED, To approve denominational status for Adventist Acquisition Corporation of Kansas, Inc. located at 111 North Orlando Avenue, Winter Park, FL 32789, effective date August 22, 2002. The Adventist Acquisition Corporation of Kansas, Inc. will be listed in the *SDA Yearbook* and will be tax exempt as a subsidiary of the General Conference under 501 (c)(3) of the United States Internal Revenue Code in harmony with the provisions of NAD C 47. This organization will not participate in a retirement plan administered by the North American Division.

OGC/SECn/NADCOM to RJH

**ASSOCIATION OF ADVENTIST COLLEGES AND
UNIVERSITIES INC—DENOMINATIONAL STATUS**

VOTED, To approve denominational status for Association of Adventist Colleges and Universities, Inc. located at 12501 Old Columbia Pike, Silver Spring MD 20904, effective date December 26, 2002. The Association of Adventist Colleges and Universities, Inc. will be listed in the *SDA Yearbook* and will be tax exempt as a subsidiary of the General Conference under 501 (c)(3) of the United States Internal Revenue Code in harmony with the provisions of NAD C 47. This organization will not participate in a retirement plan administered by the North American Division.

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Adjournment

Don C Schneider, Chair
Roscoe J Howard, III, Secretary
Esther Jones, Recording Secretary

