

YEAR-END MEETING
NORTH AMERICAN DIVISION COMMITTEE
Silver Spring, Maryland
November 4, 2003, 9:00 a.m.

DEVOTIONAL

The devotional was presented by Lincoln E Steed, Associate Director of the North American Division Public Affairs and Religious Liberty Department.

CALL TO ORDER

Don C Schneider called the fifth business session of the 2003 Year-end Meeting to order.

PRAYER

Stephen Orian, president of the Arkansas-Louisiana Conference, offered the prayer to open the business meeting.

EVANGELISM IN NIGERIA—PRAYER

James W Gilley prayed for Don and Marti Schneider to be granted strength, mental acuity, social sensitivity, and spiritual stamina as they prepared to conduct evangelistic meetings in Aba, Nigeria.

VOLUNTEER MINISTRIES—REPORT

Jose Rojas, Director of North American Division Volunteer Ministries, delivered a report of the Volunteer Ministries activities during the past year. The focus was on the increase in the number of people who are being impressed to participate in volunteer ministry in their own neighborhoods, in other areas of the United States, and in other countries of the world. One-to-two-day deployments have increased significantly. Up to 20,000 short-term missionaries have volunteered since 1995. One-to-two-year deployments are being done not only by student missionaries but by retirees who want to give service and to use their life experience to promote the cause of Jesus Christ.

In 2001 the total number of volunteers was 46,717. In 2002, 56,205 people participated in volunteering. In 2003 the number of volunteers to date is 30,335.

03-168
November 4, 2003
NAD Year-end Meetings

GENERAL CONFERENCE SESSION OFFERING—DISCUSSION

Don Schneider introduced the video, *Montreal for Jesus*, after which Nahor Muchiutti, president of the Quebec Seventh-day Adventist Church Association, shared the story of the recent It Is Written evangelistic meetings which were held in Montreal, Quebec, Canada. An unusual feature of these meetings was that people from all over the conference were asked to take their vacations in Montreal, a city in which the gospel has generally taken a back seat to jazz festivals, international fireworks displays, etc.

Mark Finley conducted the successful ten-day meeting in which 3,257 people were registered, 1,655 of whom were not Seventh-day Adventists. It is hoped that between 500 and 600 people will have been baptized by the end of the year.

Don Schneider presented the General Conference 2005 offering project for which special offerings will be taken during the year, the last one at the General Conference session. Each division has been requested to adopt a target city. The funds from the special offerings will be used for evangelism in those cities. It was

VOTED, To adopt Montreal, Quebec as the target city of the North American Division to receive the special General Conference Session offering.

02AC/304-02Gb/NADCOA/NAD&UnTre03YE/NAD&UnSec03YE/
NADUn&GCO03YE/03YE to RJH&JRP

543-03N FINANCIAL REPORTS TO CONSTITUENCIES— POLICY AMENDMENT

VOTED, To amend NAD P 05 30, Financial Reports to Constituencies, paragraph 4, to read as follows:

4. To Boards of Church Organizations and to Churches—When presenting these reports in the accounting format generally accepted by the church, the treasurer should use appropriate visual aids and explain all technical terms used to make sure the report is understandable to members with limited accounting background.

TREn/SECn/NADCOA/NADTreCab/NADCOA/NAD&UnSec03YE/
NAD&UnTre03YE/NADUn&GCO03YE/03YE to JRP&RJH

532-03N WORKING CAPITAL—POLICY AMENDMENT

VOTED, To amend NAD P 75 05, Working Capital, paragraph 2-a., to read as follows:

P 75 05 Working Capital—In order that adequate financial – No change

1. *Working Capital Definition* – No change
2. *Formulas*—The recommended working capital of organizations shall be as follows: (See accounting manuals for detailed illustrations.)
 - a. North American Division—20 percent of the latest fiscal year's ~~Unrestricted Income,** plus 100 percent of Long Term Payables, gross allocated funds (excluding the Working Capital Requirement Function), and Temporarily Restricted Net Assets.~~ total operating expense for the year 2000, increasing to 25 percent in the year 2001, and adding one percent per year until a maximum of 30 percent is reached, plus 15 percent of operating appropriations to subsidiary organizations for the latest complete fiscal year, plus allocated funds.
 - b. Union Conferences – No change
 - c. Local Conferences – No change
 - d. Local and Union Conference Associations – No change
 - e. Home Health Education Service – No change
 - f. Adventist Book Centers – No change
 - g. Universities, Colleges, and Junior Colleges – No change
 - h. Academies – No change
 - i. Health care Institutions – No change
 - j. Publishing Houses – No change
 - k. Risk Management Service, Including Branch Offices – No change
 - l. Adventist Media Center – No change

~~**Excludes matured wills and trusts.~~

03-170
November 4, 2003
NAD Year-end Meetings

TREn/NAD&UnTre03YE/NAD&UnSec03YE/NADUn&GCO03YE/03YE to JRP&RJH

**556-03N ANNUAL TRAVEL ALLOWANCE FOR SPOUSE—
POLICY AMENDMENT**

VOTED, To amend NAD X 26, Annual Travel Allowance for Spouse, to read as follows:

X 26 Annual Travel Allowance for Spouse

1. An employee who is required to travel regularly – No change
 - a. This policy applies to – No change
 - b. The following allowances shall be granted:
 - 1) ~~When flying, one round trip fare for spouse at most economical rate available including special discounts, super-savers, etc., plus per diem allowance for two days.~~
 - 2) ~~When driving, the equivalent of two round trip air fares for the employee and spouse at most economical rate available, including special discounts, supersavers or expense for travel by car, whichever is less, up to the cost of two air fares, etc., plus per diem allowance for two days.~~
 - 3) 1) Actual lodging – No change
 - 4) 2) Per diem – No change
 - 5) ~~Ticket arrangements must be made at least 30 days before departure.~~
 - c. ~~Not more than one trip each year shall be authorized and it shall not be cumulative. Exceptions must be approved by the controlling board. The controlling board of each organization will decide the number of trips to be allowed to its qualifying personnel and will develop a protocol for the authorization and control of the travel allowance for spouse.~~
 - d. Per diem shall be – No change
2. ~~Exception~~
 - a. ~~this allowance is available to North American Division union presidents when asked by the General Conference/North American Division to attend meetings outside of the North American Division for which spouse expenses are not reimbursed.~~
 - b. ~~Eligible employees of the General Conference/North American Division, and General Conference institutions, who make trips to other divisions may request that the maximum approved amount, not to exceed 16 percent of the~~

~~Remuneration Factor, may be accumulated for up to three years and may be applied to the expense of taking the employee's spouse on an authorized overseas trip outside of the North American Division.~~

~~3. — *Limitations* — This travel assistance shall not be granted:~~

~~a. — during any year that the spouse accompanies the employee at denominational expense to any of the following:~~

~~1) — A General Conference Session~~

~~2) — An authorized itinerary in another division~~

~~3) — The home division in connection with a furlough~~

~~4. — *Taxable Income* — The allowances for spouse travel shall be reported as taxable income.~~

SDACC/TREn/NADUn&GCO03YE/03YE to JRP

565-03N SEVENTH-DAY ADVENTIST CHURCH IN CANADA— POLICY VARIANCE

In order to comply with the laws and regulations of Canada governing charitable organizations, the Seventh-day Adventist Church in Canada is unable to remit to the North American Division the tithe percentages and offerings required under policies T 05 05; U 10 05; U 15; U 20; U 30. This limitation has been in existence for approximately fifteen (15) years, however, after the events of September 11, 2001 the laws and regulations applicable to donations from Canadian charities for humanitarian and religious purposes, and the transfer of such funds outside of Canada are subject to a more stringent governmental review.

As a result, in order to accomplish the application of these donations within the spirit of the policies and practices of the Adventist Church, the Seventh-day Adventist Church in Canada and the General Conference have formed a Joint Ministries Organization (JMO) that allows these funds to be used for various approved programs within the ambit of Canadian law. The JMO operates by way of the Joint Ministries Agreement. This is a binding legal agreement between the General Conference and the Seventh-day Adventist Church in Canada allowed under Canadian law. Given these circumstances, it is

VOTED, To grant an indefinite policy variance to the Seventh-day Adventist Church in Canada from policies that regulate tithe percentages and mission offerings (See NAD T 10 05; U 10 05; U 15; U 20; and U 30), retroactive to January 1, 2002. The routing and allocation of the funds proceeding from the Seventh-day Adventist

03-172
November 4, 2003
NAD Year-end Meetings

Church in Canada will be the responsibility of the management committee of the Joint Ministries Agreement. Yearly audited reports of the allocations are provided by the General Conference Auditing Services.

NAD&UnTre03YE/NADUn&GCO03YE/03YE to JRP&RJH

570-03N TRAVEL EXPENSES AND PER DIEM—GUIDELINES

VOTED, To adopt the following guidelines:

TRAVEL EXPENSES AND PER DIEM

1. *Reimbursement for Expenses*—Provision shall be made for the reimbursement of actual travel expenses, including actual motel/hotel expenses, and a per diem to cover food and incidental expenses. Travel shall be by the most economical means taking into account good utilization of personal time and trip requirements. When travel is to be by automobile over long distances, reimbursement shall include actual motel expenses and a per diem based on a minimum of 500 miles of travel per day over the most direct route available.

2. *Employee's Travel Expense*—The travel philosophy of the denomination is that normally the employing organization is responsible for the reimbursement of its employee's authorized travel expenses.

3. *Luggage Assistance*—Luggage assistance may be approved when extensive air travel is required, and the individual is subjected to significant outlays of personal funds on a regular basis. The term luggage includes suitcases, briefcases, computer cases, and carry-on pieces.

a. The assistance shall be extended once a year by the reimbursement of expenses already incurred, using a sliding scale ranging from \$150-\$450 per year. Canada may set its own dollar limit. Organizations may designate lower limits as deemed appropriate. Unused amounts in one year may be carried forward to the following year with a maximum of two years.

b. The assistance is to be considered a non-taxable reimbursable travel expense based on paid receipts.

c. Luggage assistance shall be applied per year to personnel with a regular travel budget of at least 50 percent.

d. Luggage assistance shall be available beginning January 1, 2003.

NAD&UnTre03YE/NADUn&GCO03YE/03YE to JRP&RJH

572-03N MISSIONS EXTENSION FUND—POLICY DELETION

VOTED, To delete NAD U 20, Missions Extension Fund, which reads as follows:

U 20 Missions Extension Fund

U 20 05 Purpose of Offering—Each year an offering known as the Missions Extension Fund Offering shall be taken in the churches in the North American Division for use in the world mission budget extending the work of missions in the overseas fields. The offering shall be used for evangelistic, educational, publishing, and medical projects.

NAD&UnTre03YE/NADUn&GCO03YE/03YE to JRP&RJH

**573-03N CAMP MEETING MISSION OFFERING—
POLICY AMENDMENT**

VOTED, To amend NAD U 25, Camp Meeting Mission Offering, paragraph 2, to read as follows:

2. *Worship Service*—If a camp meeting offering for missions is taken at a Sabbath morning worship service, ~~such offering will be divided as follows:~~ the conference shall decide its distribution between mission and evangelism projects.

a. ~~When there are two Sabbaths in a camp meeting program, the worship service offering is to be distributed in one of two ways. The offering may be divided on each of the two Sabbaths on a fifty-fifty basis between local needs and the mission offering, or the offering may be designated on one Sabbath entirely for local needs, and on the other Sabbath entirely as a mission offering.~~

b. ~~When there is only one Sabbath in the camp meeting program, the offering is to be divided on a fifty-fifty basis between local needs and missions.~~

c. ~~When the worship service offering is received at camp meetings, attendees should be told how the offering is to be allocated. Further, they should be advised that they have the right to designate in writing how their own camp meeting offering is to be divided between local projects and missions.~~

03-174
November 4, 2003
NAD Year-end Meetings

NADTreCab/NAD&UnTre03YE/NADUn&GCO03YE/03YE to JRP&RJH

**574-03N MINIMUM BENEFITS (EMPLOYEE DISABILITY
INCOME PLAN)—POLICY AMENDMENT**

VOTED, To amend NAD X 33 25, Minimum Benefits, paragraph 1, to read as follows:

1. A monthly benefit amount of ~~50%~~ 66 2/3% of pre-disability basic monthly earnings, i.e. employee's remuneration percentage multiplied by remuneration factor, integrated with workers' compensation and other group and government assistance program benefits related to employment, subject to a minimum monthly benefit of ~~\$300~~ \$100. Basic monthly earnings do not include tuition assistance, area travel, or other allowances.

ARM/NAD&UnTre03YE/03YE to JRP

**576-03N CLAIMS, PAYMENTS, AND CLAIMS REVIEW PROCESS
(POWERS OF PLAN ADMINISTRATOR) [EMPLOYEE
HEALTH CARE PLAN]—AMENDMENT**

VOTED, To amend the Claims, Payments, and Claims Review Process, section entitled Powers of Plan Administrator of the Employee Health Care Plan, by adding two paragraphs which read as follows:

The Plan Administrator shall perform its duties as the Plan Administrator and in its sole discretion shall determine appropriate courses of action in light of the reason and purpose for which this Plan is established and maintained. In particular, the Plan Administrator shall have full and sole discretionary authority to interpret all plan documents and to make all interpretive and factual determinations as to whether any individual is entitled to receive any benefit under the terms of this Plan. Any construction of the terms of any plan document and any determination of fact adopted by the Plan Administrator shall be final and legally binding on all parties.

Any interpretation, determination of other action of the Plan Administrator shall be subject to review only if it is arbitrary or capricious or otherwise an abuse of discretion. Any review of a final decision or action of the Plan Administrator shall be based only on such evidence presented to or considered by the Plan Administrator at the time it made the decision that is the subject of review. Accepting any benefits or making any claim for benefits under this Plan constitutes agreement with and consent to any decisions that the Plan Administrator makes, in its sole discretion and, further, constitutes agreement to the limited standard and scope of review described by this section.

TREn/NADOUP/NAD&UnTre03YE/03YE to JRP

CONSOLIDATED FINANCIAL STATEMENT

VOTED, To accept the Consolidated Financial Statement December 31, 2002
and 2001.

TREn/NADOUP/NAD&UnTre03YE/03YE to JRP

NORTH AMERICAN DIVISION 2004 BUDGET

VOTED, To approve the North American Division 2004 Operating Budget.

NORTH AMERICAN DIVISION
OPERATING FUND
STATEMENT OF CHANGES IN NET ASSETS
ACTUAL FOR THE PERIOD ENDED DECEMBER 31, 2002
BUDGET FOR THE PERIODS ENDING DECEMBER 31, 2003 AND 2004

Unrestricted Revenues & Gains	ACTUAL 2002	BUDGET 2003	BUDGET 2004
Gross Tithe Income	125,133,880	126,469,838	126,852,839
Tithe Percentages to General Conference	-64,577,874	-63,234,919	-61,612,424
Net Tithe Income	60,556,006	63,234,919	65,240,415
Tithe-Spec Asst Fnd for Conferences	5,482,850	5,240,250	5,631,829
Net Tithe Appropriations from GC (SDACC)	2,579,080		
Tithe Exchanged with General Conf	-28,800,000	-28,000,000	-28,490,855
Non-Tithe Funds from General Conf	28,800,000	28,000,000	28,490,855
Tithe Exchanges with Unions	8,409,101	9,001,554	9,001,554
Non-Tithe Funds to Unions	-8,409,101	-9,001,554	-9,001,554
Tithe Miscellaneous	174,625	0	0
Unrestricted Donations	500	0	0
Direct Operating Income	5,262,883	4,297,758	4,394,009
Investment Earnings	-335,545	450,000	430,172
Endowment Income	0	0	0
Miscellaneous	742,795	344,914	344,914
Total Unrestricted Revenue & Gains	74,463,194	73,567,841	76,041,339
Reclassify Restr Net Assets Previously			
Reported as Unrestricted	0	0	0
Net Assets Transferred from DTP Camporee	0	0	0
Net Assets Released from Restrictions	13,004,198	0	0
Total Unrestricted Rev, Gains & Other Sup	87,467,392	73,567,841	76,041,339

03-176
November 4, 2003
NAD Year-end Meetings

NORTH AMERICAN DIVISION
OPERATING FUND
STATEMENT OF CHANGES IN NET ASSETS
ACTUAL FOR THE PERIOD ENDED DECEMBER 31, 2002
BUDGET FOR THE PERIODS ENDING DECEMBER 31, 2003 AND 2004

EXPENSES	<u>ACTUAL 2002</u>	<u>BUDGET 2003</u>	<u>BUDGET 2004</u>
Program Service Functions:			
Church	27,889,040	25,861,664	26,645,555
Education	17,347,953	18,349,106	18,902,050
Publishing	62,068	91,350	91,350
Special Services	8,534,478	5,340,684	5,487,400
Other	14,521,686	15,946,885	16,253,455
Total Program Svcs Function Exp	<u>68,355,225</u>	<u>65,589,689</u>	<u>67,379,810</u>
Supporting Services Function:			
Administrative	9,938,656	10,608,791	11,002,389
Miscellaneous Functions	6,310,461	0	0
Allocated Capital Function	836,085	0	0
Total Program & Support Svcs Exp	<u>85,440,427</u>	<u>76,198,480</u>	<u>78,382,199</u>
Net Increase (Decrease) From Operations	<u>2,026,965</u>	<u>-2,630,639</u>	<u>-2,340,860</u>
Transfers Between Functions IN (OUT)	0	0	0
Transfers Between Funds IN (OUT):			
Depreciation Funding	-229,830	0	0
Plant Acquisition Funding	-44,504	0	0
Net Transfers In (Out)	<u>-274,334</u>	<u>0</u>	<u>0</u>
Increase (Decrease) Unrestr Net Assets	<u>1,752,631</u>	<u>-2,630,639</u>	<u>-2,340,860</u>

03-177
November 4, 2003
NAD Year-end Meetings

NORTH AMERICAN DIVISION
OPERATING FUND
STATEMENT OF CHANGES IN NET ASSETS
ACTUAL FOR THE PERIOD ENDED DECEMBER 31, 2002
BUDGET FOR THE PERIODS ENDING DECEMBER 31, 2003 AND 2004

Changes in Temporarily Restricted Net Assets	<u>ACTUAL 2002</u>	<u>BUDGET 2003</u>	<u>BUDGET 2004</u>
RESTRICTED INCOME			
Offerings	1,547,268	945,536	945,536
Donations	3,752,153	483,518	487,371
Investment Earnings	4,479	0	0
Endowment Income	1,535	0	0
Matured Trusts & Wills	82,482	0	0
Miscellaneous	519,008	442,364	456,413
Ingathering Reversion	0	0	0
Other Appropriations From GC	7,352,858	451,540	451,540
Total Restricted Income Received	13,259,783	2,322,958	2,340,860
Adjustments to Net Assets:			
Net Assets Released from Restricted	-13,004,198	0	0
Inc (Dec) Temp Restricted Net Assets	255,585	2,322,958	2,340,860
Increase (Decrease) in Net Assets	2,008,216	-307,681	0
Net Assets, Beginning of Year	48,387,234	36,967,393	36,659,712
Net Assets at End of Period	50,395,450	36,659,712	36,659,712

03-178
November 4, 2003
NAD Year-end Meetings

NORTH AMERICAN DIVISION OF SEVENTH-DAY ADVENTISTS
OPERATING FUND BUDGET
Summary of Financial Activity
For the Year Ending 12/31/2004

	Income		Expense	Net Incr/Decr	Net Transfers Between		Incr/Decr(-) After Transf	Net Assets 1/1/2004	Net Assets 12/31/2004
	Restricted	Unrestricted		From Operations	Functions In/Out(-)	Funds In/Out(-)			
<u>Unallocated</u>									
01000 Tithe	0	51,382,943	0	51,382,943	-51,382,943	0	0	3,000,000	3,000,000
05000 Non-Tithe	0	19,919,473	0	19,919,473	-19,919,473	0	0	2,200,000	2,200,000
Unallocated Total	0	71,302,416	0	71,302,416	-71,302,416	0	0	5,200,000	5,200,000
<u>Church Programs</u>									
13010 Children Min	0	0	244,145	-244,145	244,145	0	0	0	0
13011 Children Min Proj	0	0	30,000	-30,000	30,000	0	0	0	0
13030 Volunteer Min Ntwk	0	0	476,102	-476,102	476,102	0	0	0	0
13040 Youth/PF	0	0	266,235	-266,235	266,235	0	0	0	0
13041 Youth Dept Proj	0	0	28,100	-28,100	28,100	0	0	0	0
13050 Adult Min	0	0	199,995	-199,995	199,995	0	0	0	0
13051 Adult Min Proj	0	0	20,000	-20,000	20,000	0	0	0	0
13060 Family Min	0	0	240,435	-240,435	240,435	0	0	0	0
13061 FM Proj	0	0	15,000	-15,000	15,000	0	0	0	0
13062 AAFLP	0	0	5,000	-5,000	5,000	0	0	0	0
13070 Stewardship	0	0	203,095	-203,095	203,095	0	0	0	0
13169 SS Off Prom	0	0	100,000	-100,000	100,000	0	0	0	0
13181 Prison Min Train/Consult	0	0	34,200	-34,200	34,200	0	0	0	0
13430 MIN Assn	0	0	329,486	-329,486	329,486	0	0	0	0
13435 MIN Spec Proj	0	0	39,600	-39,600	39,600	0	0	0	0
13440 MDIV In-Ministry	0	0	127,475	-127,475	127,475	0	0	0	0
13508 Prayer Min (R)	54,611	0	99,611	-45,000	45,000	0	0	0	0
13510 Reclaim Proj	0	0	70,000	-70,000	70,000	0	0	0	0
13640 MM Dept	0	0	97,060	-97,060	97,060	0	0	0	0
13651 Islamic Evangelism	0	0	30,000	-30,000	30,000	0	0	0	0

03-179
 November 4, 2003
 NAD Year-end Meetings

NORTH AMERICAN DIVISION OF SEVENTH-DAY ADVENTISTS
OPERATING FUND BUDGET
Summary of Financial Activity
For the Year Ending 12/31/2004

	Income		Expense	Net Incr/Decr	Net Transfers Between		Incr/Decr(-) After Transf	Net	Net
	Restricted	Unrestricted		From	Functions	Funds		Assets	Assets
				Operations	In/Out(-)	In/Out(-)		1/1/2004	12/31/2004
13660 Jewish	0	0	50,000	-50,000	50,000	0	0	0	0
13670 MM Approp/Off	121,000	0	399,750	-278,750	278,750	0	0	140,000	140,000
13672 MM NEI (R)	402,296	0	423,546	-21,250	21,250	0	0	100,000	100,000
14045 AR Subsidy	0	0	290,000	-290,000	290,000	0	0	0	0
14230 Mission Invt	0	0	110,000	-110,000	110,000	0	0	30,000	30,000
14520 NADEI Conting	0	0	30,000	-30,000	30,000	0	0	10,000	10,000
15005 ACM Svcms Ctr	0	0	206,731	-206,731	206,731	0	0	25,000	25,000
15010 ACM Conf	0	0	30,000	-30,000	30,000	0	0	0	0
15025 ACN	5,000	478,000	1,296,318	-813,318	813,318	0	0	0	0
15040 AIM	80,000	0	345,000	-265,000	265,000	0	0	0	0
15101 AMC Regular	0	0	4,505,180	-4,505,180	4,505,180	0	0	0	0
15110 AMC SPECIALS	0	0	700,000	-700,000	700,000	0	0	0	0
15140 Asian Coord	0	0	45,000	-45,000	45,000	0	0	0	0
15190 EVANG	0	0	210,000	-210,000	210,000	0	0	200,000	200,000
15300 Church Planting (R)	0	0	10,000	-10,000	10,000	0	0	0	0
15305 Church Planting	0	0	55,000	-55,000	55,000	0	0	0	0
15480 Media Outrch	0	0	150,000	-150,000	150,000	0	0	0	0
15492 Min Schol	0	0	3,000,000	-3,000,000	3,000,000	0	0	0	0
15495 Min Other Denom	0	0	10,000	-10,000	10,000	0	0	0	0
15520 NADEI	0	0	635,000	-635,000	635,000	0	0	0	0
15540 SP Strat Plan	0	0	120,000	-120,000	120,000	0	0	0	0
15560 GM-NAD (R)	100,000	0	90,000	10,000	-10,000	0	0	0	0
15685 Research & Dv	0	0	100,000	-100,000	100,000	0	0	0	0
15691 Church Resources (R)	376,413	0	561,413	-185,000	185,000	0	0	250,000	250,000
15780 Tithe Rvsn Evang	0	0	10,617,077	-10,617,077	10,617,077	0	0	0	0
Church Programs Total	1,139,320	478,000	26,645,555	-25,028,235	25,028,235	0	0	755,000	755,000

03-180
November 4, 2003
NAD Year-end Meetings

**NORTH AMERICAN DIVISION OF SEVENTH-DAY ADVENTISTS
OPERATING FUND BUDGET
Summary of Financial Activity
For the Year Ending 12/31/2004**

	Income		Expense	Net Incr/Decr	Net Transfers Between		Incr/Decr(-) After Transf	Net	Net
	Restricted	Unrestricted		From Operations	Functions In/Out(-)	Funds In/Out(-)		Assets 1/1/2004	Assets 12/31/2004
Education Programs									
23160 EDU NADOE K-12	0	0	546,392	-546,392	546,392	0	0	0	0
23170 EDU Bd Edu K-12	0	0	225,000	-225,000	225,000	0	0	0	0
23171 EDU Technology Plan (R)	0	0	109,000	-109,000	109,000	0	0	0	0
23174 EDU Teachers' Convention	0	0	82,408	-82,408	82,408	0	0	0	0
23180 EDU HE Spec Proj	0	0	30,000	-30,000	30,000	0	0	0	0
23181 EDU Valuegenesis II	0	0	10,000	-10,000	10,000	0	0	0	0
23185 EDU Curric Comm	0	0	86,554	-86,554	86,554	0	0	0	0
23190 EDU Txt, Elem Read	0	0	165,446	-165,446	165,446	0	0	0	0
23205 EDU Man/Study Guides	0	0	52,000	-52,000	52,000	0	0	0	0
23215 EDU Txt, Elem Bible	0	0	135,000	-135,000	135,000	0	0	0	0
23240 EDU Txt, Gen	0	195,000	195,000	0	0	0	0	0	0
23245 EDU Wrkshps	0	0	120,000	-120,000	120,000	0	0	0	0
24195 EDU K-12 Rvsn	0	0	16,709,721	-16,709,721	16,709,721	0	0	0	0
24260 Hispanic Schol	0	0	75,774	-75,774	75,774	0	0	10,000	10,000
24290 Regional Schol	0	0	359,755	-359,755	359,755	0	0	200,000	200,000
Education Programs Total	0	195,000	18,902,050	-18,707,050	18,707,050	0	0	210,000	210,000
Publishing Programs									
33615 PUB	0	0	11,350	-11,350	11,350	0	0	0	0
33620 PUB Spec Proj	0	0	15,000	-15,000	15,000	0	0	0	0
34675 PUB Training & Dvlpmt	0	0	40,000	-40,000	40,000	0	0	0	0
35180 EI Centinela	0	0	25,000	-25,000	25,000	0	0	0	0
Publishing Programs Total	0	0	91,350	-91,350	91,350	0	0	0	0
Special Serv Programs									
43010 ACM	126,461	0	400,964	-274,503	274,503	0	0	0	0

03-181
November 4, 2003
NAD Year-end Meetings

NORTH AMERICAN DIVISION OF SEVENTH-DAY ADVENTISTS
OPERATING FUND BUDGET
Summary of Financial Activity
For the Year Ending 12/31/2004

03-182
November 4, 2003
NAD Year-end Meetings

	Income		Expense	Net Incr/Decr	Net Transfers Between		Incr/Decr(-) After Transf	Net	Net
	Restricted	Unrestricted		From Operations	Functions In/Out(-)	Funds In/Out(-)		Assets 1/1/2004	Assets 12/31/2004
43025 ASI	0	204,914	483,445	-278,531	278,531	0	0	0	0
43095 COM	0	0	307,749	-307,749	307,749	0	0	0	0
43096 COM Intern	0	0	50,000	-50,000	50,000	0	0	0	0
43295 Health Min Dept	0	0	183,395	-183,395	183,395	0	0	0	0
43300 H&T Spec Proj	0	0	20,000	-20,000	20,000	0	0	0	0
43600 OHR	0	0	214,118	-214,118	214,118	0	0	0	0
43605 OHR Spec Proj	0	0	25,000	-25,000	25,000	0	0	0	0
43625 WM	0	0	204,655	-204,655	204,655	0	0	0	0
43634 WM Projects	0	0	20,000	-20,000	20,000	0	0	0	0
43655 PARL	100,000	0	356,474	-256,474	256,474	0	0	0	0
43660 Liberty (R)	850,000	0	765,000	85,000	-85,000	0	0	400,000	400,000
43700 PSI	0	128,000	566,147	-438,147	438,147	0	0	0	0
43707 PSI Calendar	0	195,409	195,409	0	0	0	0	80,000	80,000
43757 PSI MAP II	0	0	40,000	-40,000	40,000	0	0	200,000	200,000
43770 PSI MGC	0	0	10,000	-10,000	10,000	0	0	25,000	25,000
43780 PSI Step Up	0	59,000	104,000	-45,000	45,000	0	0	150,000	150,000
43795 PSI Spec Approp	0	0	30,000	-30,000	30,000	0	0	40,000	40,000
43900 Retiree Liaison	0	0	35,933	-35,933	35,933	0	0	0	0
44135 NAD ADRA	125,079	0	274,249	-149,170	149,170	0	0	0	0
44340 Hope for Humanity	0	0	1,100,861	-1,100,861	1,100,861	0	0	0	0
44344 ADRA Canada	0	0	100,000	-100,000	100,000	0	0	0	0
Special Serv Programs Total	1,201,540	587,323	5,487,400	-3,698,537	3,698,537	0	0	895,000	895,000
<u>Other Programs</u>									
53690 Retiree Convoc	0	12,000	12,000	0	0	0	0	20,000	20,000
54680 Hisp Church Bldgs	0	0	429,385	-429,385	429,385	0	0	215,000	215,000
54685 Region Cap Rvsn	0	0	1,079,266	-1,079,266	1,079,266	0	0	1,100,000	1,100,000

NORTH AMERICAN DIVISION OF SEVENTH-DAY ADVENTISTS
OPERATING FUND BUDGET
Summary of Financial Activity
For the Year Ending 12/31/2004

	Income		Expense	Net Incr/Decr	Net Transfers Between		Incr/Decr(-) After Transf	Net	Net
	Restricted	Unrestricted		From Operations	Functions In/Out(-)	Funds In/Out(-)		Assets 1/1/2004	Assets 12/31/2004
54730 Approp for Excess Liab Insu	0	0	75,000	-75,000	75,000	0	0	0	0
54745 Spec Asst Fd	0	0	10,617,077	-10,617,077	10,617,077	0	0	5,500,000	5,500,000
54800 Retire Plan Approp	0	0	2,187,118	-2,187,118	2,187,118	0	0	0	0
55030 Approp, Spec	0	0	1,810,000	-1,810,000	1,810,000	0	0	0	0
55050 Contingencies - Tithe	0	0	3,609	-3,609	3,609	0	0	0	0
55140 Donations	0	0	40,000	-40,000	40,000	0	0	0	0
Other Programs Total	0	12,000	16,253,455	-16,241,455	16,241,455	0	0	6,835,000	6,835,000
<u>Supporting Serv Functions</u>									
63035 AUD Fees	0	3,250,000	6,500,000	-3,250,000	3,250,000	0	0	0	0
63520 ADM	0	0	2,457,774	-2,457,774	2,457,774	0	0	0	0
63600 Plant	0	0	400,000	-400,000	400,000	0	0	100,000	100,000
63700 Deprec	0	0	300,000	-300,000	300,000	0	0	50,000	50,000
64055 Annual Coun NAD	0	0	4,000	-4,000	4,000	0	0	0	0
64550 ITS	0	0	307,847	-307,847	307,847	0	0	0	0
64551 IT Internships	0	0	40,000	-40,000	40,000	0	0	0	0
64552 Data Proc Maint	0	0	146,000	-146,000	146,000	0	0	0	0
64553 Membership Software	0	210,000	313,759	-103,759	103,759	0	0	0	0
64557 Sun System	0	0	125,649	-125,649	125,649	0	0	0	0
64560 NAD YEM	0	0	18,000	-18,000	18,000	0	0	0	0
64565 NAD Work Policy	0	6,600	18,500	-11,900	11,900	0	0	0	0
64570 OGC Court Cases	0	0	98,860	-98,860	98,860	0	0	0	0
64572 OGC Title VII	0	0	85,000	-85,000	85,000	0	0	0	0
64580 Insurance	0	0	106,000	-106,000	106,000	0	0	0	0
65520 NAD Gen Exp	0	0	61,000	-61,000	61,000	0	0	0	0
65550 Exchange	0	0	20,000	-20,000	20,000	0	0	0	0

**NORTH AMERICAN DIVISION OF SEVENTH-DAY ADVENTISTS
OPERATING FUND BUDGET
Summary of Financial Activity
For the Year Ending 12/31/2004**

	Income		Expense	Net Incr/Decr	Net Transfers Between		Incr/Decr(-) After Transf	Net	Net
	<u>Restricted</u>	<u>Unrestricted</u>		From	Functions	Funds		Assets	Assets
				Operations	In/Out(-)	In/Out(-)		1/1/2004	12/31/2004
Supporting Serv Functions Total	0	3,466,600	11,002,389	-7,535,789	7,535,789	0	0	150,000	150,000
<u>Miscellaneous Functions</u>									
71000 NAD Undesignated Projects	0	0	0	0	0	0	0	1,649,639	1,649,639
71110 Req Work Cap/T	0	0	0	0	0	0	0	20,662,415	20,662,415
71120 Req Work Cap/N-T	0	0	0	0	0	0	0	335,339	335,339
Miscellaneous Functions Total	0	0	0	0	0	0	0	22,647,393	22,647,393
Grand Total	2,340,860	76,041,339	78,382,199	0	0	0	0	36,692,393	36,692,393

03-184
November 4, 2003
NAD Year-end Meetings

PRAYER

The prayer for adjournment was offered by Don C Schneider.

Don C Schneider, Chair
Roscoe J Howard, III, Secretary
Rosa T Banks, Editorial Secretary
Esther Jones, Recording Secretary

