

# Adventist Review

General Paper of the Seventh-day Adventist Church

July 11, 1985

# Devotional Page 2

# Session actions and proceedings Pages 4, 13

Cover: Fifteen vice presidents of the General Conference were elected at the session in New Orleans, five general vice presidents and ten division presidents. Also pictured here is Mikhail P. Kulakov, president of the Association of Seventhday Adventists in the Russian Soviet Federated Socialist Republic (bottom photo, second row, left). Top photo: General vice presidents. Front row (left to right): Robert J. Kloosterhuis, Enoch Oliveira, Kenneth J. Mittleider. Back row: Wallace O. Coe, Calvin B. Rock. Bottom photo: Division presidents. Front row: Joao Wolff, South American; Bekele Heye, Eastern Africa; Gerald J. Christo, Southern Asia. Second row: Pastor Kulakov; Charles E. Bradford, North American; J. J. Nortey, Africa-Indian Ocean. Third row: George W. Brown, Inter-American; Edwin Ludescher, Euro-Africa. Fourth row; W.R.L. Scragg, South Pacific; Jan Paulsen, Trans-European; and Ottis C. Edwards, Far Eastern.



# The hands of the Trinity

Devotional message presented Friday evening, July 5, 1985.

By C. D. Brooks General Field Secretary, General Conference, and Speaker/Director of the Breath of Life



Jeremiah 31:3: "The Lord hath appeared of old unto me, saying, Yea, I have loved thee with an everlasting love: therefore with lovingkindness have I drawn thee."

Just after college graduation I was sent to a remote little town as tent master for an evangelist. Loneliness enshrouded me and was compounded because my fiancée was hundreds of miles away. Then a package arrived for me containing an enlarged photograph of her. It was autographed, 'Eternally Yours.' I remember thinking, That's a long, long time.

An era is a fixed point from which time is measured. The Jews count from Adam. Their years are denoted A.M. (anno mundi). The Romans counted "from the building of the city" (ab urbe condita—753 B.C.). We count our years from the coming of Jesus (anno ab incarnationne Domini).

The Bible encompasses seven ages of time:

- 1. Antediluvian
- 2. Postdiluvian
- 3. Abraham's call to David
- 4. David to captivity
- 5. End of Davidic kings to Christ
- 6. First Advent to the Second Coming

7. Second Advent to end of the millenium, when eternity is joined

All these are but "moments" to God! His love is everlasting.

More than 2,000 years after Creation, God revealed truth to Moses. He had been educated in Egyptian universities, and had absorbed heavy courses in Egyptian mythology that made bold declarations concerning "beginnings." Then came the Word of God, declaring, "In the beginning God created the heaven and the earth" (Gen. 1:1).

But did twigs become worms? Did pebbles become bugs? Moses perhaps heard that in the school of Egypt. Revelation to Moses said God created all living creatures, including humans.

There is a new book out, *Darwin's Enigma*, by Luther Sunderland. In reviewing this book, the Washington *Post* said that three giants of recent times "promised to unlock the door to human happiness." 1. Marx, perceiving the true nature of human society, pointed the way to rational organization of all social effort.

2. Freud revealed the basic structure and drives of the human mind.

3. Darwin's theory of evolution promised to explain the origin and development of all living forms.

But all these are now largely discredited. Marx has suffered the worst. There is hardly a Marxist government on earth that is not in explicit or veiled retreat from his principles. Whatever of *Freud*'s insights and teachings are salvaged, no one any longer pretends they constitute a definitive description of the human psyche. *Darwin* counted on further "fossil discoveries" to fill in "gaps" that separated particular species from their presumed ancestors. One hundred years later these links are still missing! Basic organisms appear abruptly in fossil records and undergo little change thereafter.

Early confidence that the origin of life was simply a chance concentration of the right chemicals, perhaps energized by a lightning bolt, has crumpled before mathematical realization. Such a possibility is comparable with a chance tornado sweeping through a junkyard and assembling a Boeing 747 from the material therein. Evolutionists are quarreling, but like parents, they don't want to argue in front of the children (the rest of us).

The Sabbath commandment puts it succinctly. "For in six days the Lord made heaven and earth, the sea, and all that in them is." And that is reliable revelation.

Whence came sin? Egyptian mythology explains cosmic good and evil with a cleverly contrived story about one deity being raped by another, producing an evil, antagonizing seed. Surely this strains credulity! Revelation says Adam and Eve disobeyed God by eating of the forbidden fruit. Later, Cain's sin produced religious intolerance, cults, malice, anger, fratricide, hatred, and racism—resulting at last in the great Flood.

God soon broke the common dialect into scrambled speech, and from this Babel confusion came the great "diaspora," developing clans, tribes, nations, races, and peoples speaking in numerous tongues. Revelation says so! We need Genesis. We need God's Word to avoid confusion.

# **Incorrect figuring**

Scientists deal in billions of years, and a few hundred thousand years this way or that is inconsequential to them. The Bible shows their figuring to be incorrect.

For generations Jehovah searched for a man upon whom He could build a nation and a church. This called for separation. God called Abraham, and by faith he set out to please God, laying the foundation for a church and theocracy. On Mount Moriah, under the glint and flash of the knife, obedience, faith, and self-renunciation all coalesced and galvanized. The father of the faithful was ready to sacrifice his son when God intervened, showing him instead the ram caught in a thicket.

Through the ages, proclaims our Father, "I have loved thee with an everlasting love." Through chastisement, through wars, through the rage and fury of godless nations, I have loved you. I am eternally yours. Through your apostasy and disaffection, through your treasons and disloyalty, I have loved you. When you were caught like sheep in the claws of the lion, I have loved you! You have survived because I have loved you! I have protected and defended you! I have multiplied you while you were diminished. While Satan was toiling desperately to destroy you I saved you. When in every person's judgment it appeared you would fall I upheld you.

To feel that God will now leave His people destitute and abandoned as we near the very time for which creation has groaned and God Himself has longed is to accuse God of criminal irresponsibility. This is blasphemy! "I have loved thee with an everlasting love." Thou art mine, He declares.

For you I opened a sea and congealed its waters. For you I repelled bacteria so that disease did not afflict you or fever prostrate you. Your clothes did not wear out; they were as though woven with iron threads. I prevented rust and decay. For you, my beloved, I conscripted hornets and sent their humming squadrons to terrorize and vanquish your enemies. For you I came out of heaven to personally deliver my immutable law. For you I came down to dwell in a sanctuary that we might be near each other. "I have loved thee." Ah! For you I came to visit a planet in rebellion. I became poor for your sakes. I was arrested, abused, and murdered for you.

Yes, but I rose from the dead for you, bursting the vault door to Joseph's tomb. I ascended up on high for you, and sent the Comforter to you. I now intercede for you. I am preparing a place for you. I will come again for you.

As we close in on this climactic and glorious event, will He forget or abandon us? "I have loved thee with an everlasting love," He responds.

Hebrews 12:6: "Whom the Lord loveth he chasteneth." Let not saints or sinners misunderstand this. Though My people are careless and insolent in peaceful times and though I visit them with judgments, yet by their cries and complaints I am aroused and My great arm is moved.

In affliction you are still Mine; in your weakness you are Mine. Though I have been reproached and My name dishonored, I have not cast you away. Satan cannot take you out of My hand. You are Mine. Return unto Me. Ask for the "old paths." Seek the fresh springs of primitive godliness.

I firmly believe that we are God's remnant church, though the imperfections of the militant church are all too apparent. I will not, I cannot, surrender this faith. Though demons howl and persecutors rage, I believe we are safe with Him who has loved us everlastingly. "Yea, though I walk through the valley of the shadow of death," I shall not fear. Whoever touches you touches the apple of My eye. O church, don't be overly nervous. He is on the throne. "He that dwelleth in the secret place of the most High shall abide under the shadow of the Almighty."

"Can two walk together, except they be agreed?" You agreed with My standards when you became Mine. I have not changed. My standards have not changed. You have changed. You have listened to confusing voices.

Don't you know what truth is? Do not play games with Me. My sheep know My voice. My Spirit bears witness with your spirit. Your conscience still works. Let God be God. Don't try to cover Me with logic and human cleverness. My ways are not your ways, neither are My thoughts your thoughts. My wisdom may appear illogical to your finiteness. If I choose to confound the wisdom of the wise with daring simplicity, let it be! If I choose to answer you and guide you with an unlettered prophetess, so be it! Didn't I use Balaam's donkey once? I am God!

Is the bride of the Bridegroom forsaken? God forbid! Ellen White said: "The church is the property of God, and God constantly remembers her as she stands in the world.... The most lowly and weak are bound by a chain of sympathy closely to His heart... Omnipotence cannot resist their plea."—*Testimonies to Ministers*, p. 19.

"At times the Lord may seem to have forgotten the perils of His church and the injury done her by her enemies. But God has not forgotten. Nothing in this world is so dear to the heart of God as His church. . . . He will punish those who misrepresent Him. . . . While Satan has been urging his accusations, holy angels, unseen, have been passing to and fro, placing upon the faithful ones the seal of the living God."—*Prophets and Kings*, pp. 590, 591.

Deadly instruments exist to bring unheard-of woe upon this planet. One writer says a nuclear war could cause clouds to cover the sun for centuries, producing an ice age that would render the earth uninhabitable.

But "the Lord is a refuge for all who put their trust in Him. He bids them hide in Him for a little moment, until the indignation shall be overpast. He is soon to come out of His place to punish the world for its iniquity."—*The SDA Bible Commentary*, Ellen G. White Comments, on Rev. 5:11, p. 967.

## Let the church look up

The battle was begun in heaven. It will soon culminate decisively in an Armageddon down here. The church is "walled in," but let her look up. She is not forsaken. Like David, she may ask God to put her tears in a bottle. Danger forecast already is here. The last days will be perilous times (2 Tim. 3:1-5). The great danger is that God's church will be discouraged or overwhelmed by the world and the times, that she will lose her anchor and be set adrift, that she will assume she is forgotten and abandoned, that she will grow weary of watching.

Listen! My wife is more precious to me than I am to myself, and the evidence of this would be more certain and apparent if she were in danger. The church is Christ's beloved wife. "The church is the one object upon which God bestows in a special sense His supreme regard."—*The Acts of the Apostles*, p. 12. When she is in most peril, He will be stirred up and moved from His glorious throne. "The Lord cometh out of his place. . . : the earth also shall disclose her blood" (Isa. 26:21).

"Tell me," said the singer, "why do the nations so furiously rage together and why do the people imagine a vain thing? The Lord shall have them in derision. He shall laugh them to scorn" (see Ps. 2:1, 4).

He calls His people with an everlasting gospel. He gives them everlasting consolation. He gives them everlasting life. He binds their archenemy in everlasting chains. All because He has loved them with an everlasting love.

The Adventist Review (ISSN 0161-1119) is published every Thursday. Copyright © 1985 Review and Herald Publishing Association, 55 West Oak Ridge Drive, Hagerstown, Maryland 21740. Second-class postage paid at Hagerstown, Maryland. Postmaster, send address changes to Adventist Review, 55 West Oak Ridge Drive, Hagerstown, Maryland 21740. Vol. 162, No. 34.

Church! Do not remain uncovered, unshielded, unprotected. Put on the armor. Get into the wedding garment. Enter into your secret chambers and contain yourself quietly there. He says, Come thou, My people, enter within thy chambers and shut the door after thee. Hide thyself a very little while until the indignation be past.

I saw a mother, carrying two bags of food from the store, walking along a busy street with her little son holding on to her skirt. Suddenly the little fellow let go and quickly darted into the street. That mother dropped her bags and threw herself into harm's way and like a flash rescued the thoughtless child. As I passed I heard her saying firmly and softly to the confused and frightened lad, "Didn't I tell you to stay close to me?"

God told us to stay close to Him.

God says, I loved you when I died on the cross, and even before that. That is why I died. I loved you when I made heaven and earth, and before that. That is why I made them for you to abide in, and you shall inherit them. There is a beginning to this world, but not a beginning for My love for you. "I have loved thee with an everlasting love." There has never been a pause, never an ebb, never a failure.

Leap into the future. Encompass your own deathbed. I shall comfort you with this: "I have loved thee with an everlasting love." Fear not! In a judgment that causes angels to tremble, you will be assured, for "I have loved thee with an everlasting love."

Roll on, ages, love abides! Die out, sun and moon, love remains! O time, be burned out in the glory of eternity. Yet love will continue.

This is heaven!

# 

# ADVENTIST SCRAPBOOK

Sponsored by Archives and Special Collections, Loma Linda University Libraries

# Ellen White's last General Conference

Ellen White attended her last General Conference session in 1909 on the grounds of Columbia Union College in Takoma Park, Maryland. Nearly 82 at the time, she realized this might be the last General Conference she would attend. Mrs. White spoke several times in the big tent during the session, including the afternoon meeting on the last day.

Later, W. A. Spicer, secretary of the General Conference, recalled her last appearance before the delegates: "Well I remember the last words this faithful servant spoke in the general assembly of the movement. . . . Mrs. White spoke a few words of good cheer and farewell, and then turned to the pulpit, where lay a Bible. She opened the book, and held it out with hands that trembled with age. And she said:

"''Brethren and sisters, I commend unto you this Book!"

"Without another word, she closed the book, and walked from the platform. It was her last spoken word in the world assembly of the remnant church. Well was it symbolic of the lifelong ministry through this gift, ever exalting high, supreme above all, the Holy Scriptures as the foundation of the faith of the people of the Advent Movement.

# Fourteenth business meeting

Fifty-fourth General Conference session July 5, 1985, 9:30 A.M.

# **Session actions**

[Session proceedings were published in *Bulletin* 8, p. 28.]

## General Conference Constitution and Bylaws—Amendments

Voted, To amend the General Conference Constitution and Bylaws to read as follows:

## Constitution

## Article I---Name

This organization shall be known as General Conference of Seventhday Adventists.

## Article II---Object

The object of this Conference is to teach all nations the everlasting gospel of our Lord and Saviour Jesus Christ and the commandments of God.

## Article III—Membership

Sec. 1. The membership of this Conference shall consist of:

a. Such union conferences and union missions, either in organized division sections or without divisional affiliation, as have been or shall be properly organized and accepted by vote of the General Conference in session.

b. Such local conferences and properly organized local missions not included in any division, union conference/mission, or such local conferences/missions/unions of churches directly attached to divisions as have been or shall be properly organized and accepted by vote of the General Conference in session.

Sec. 2. The voters of this Conference shall be designated as follows:

- a. Delegates at large.
- b. Regular delegates.

Sec. 3. Delegates at large shall be:

*a*. All members of the General Conference Executive Committee.

b. Such representatives of missions of the General Conference and of general institutions and departments of work, and such general laborers, field secretaries, and laypersor.s as shall receive delegate's credentials from the Executive Committee of the General Conference, such credentials to be ratified by the General Conference in session. The number of these delegates thus seated shall not exceed 25 percent of the total number of delegates otherwise provided for.

c. Four delegates from each division, without regard to membership, and one additional delegate for each 200,000 or major fraction thereof, of the division membership, such delegates to be appointed by the division committee and their credentials to be ratified by the General Conference in session. Calculations for these delegate allotments shall be based upon the membership as of December 31 of the year preceding the session.

Sec. 4. Regular delegates shall be appointed in the following manner:

a. Delegates representing union conferences shall be appointed by the respective unions.

b. Delegates representing union missions, and local conferences/local missions/unions of churches attached to the division but not to any union, shall be appointed by the division committee in consultation with the organization concerned.

c. Delegates representing union missions, and local conferences/local missions/unions of churches, without division affiliation shall be appointed by the General Conference Committee in consultation with the organization concerned.

Sec. 5. Regular delegates shall be appointed and accredited on the following basis:

a. Delegates from union conferences/missions. Each union conference/union mission shall be entitled to one delegate in addition to its president, without regard to number, an additional delegate for each local conference and each regularly organized mission in its territory without regard to number, and an additional delegate for each 5,000, or major fraction thereof, of the membership of the union conference or mission.

b. Delegates from attached local fields. Each local conference/local mission/union of churches directly attached to a division or to the General Conference, as has been or shall be properly organized and accepted by vote of the General Conference in session, shall be entitled to one delegate without regard to number, and an additional delegate for each 5,000, or major fraction thereof, of the membership of the local conference or mission.

c. Calculations for delegate allotments shall be based upon the membership as of December 31 of the second year preceding the session.

Sec. 6. Credentials to sessions shall be issued by the General Conference to those appointed as provided for in harmony with the provisions of this article.

# Article IV—Officers and Their Duties

Sec. 1. The officers of this Conference shall be a president, vice presidents, a secretary, an undersecretary, associate secretaries, a treasurer, an undertreasurer, and associate treasurers, who shall be elected by the Conference.

Sec. 2. President: The president shall preside at the sessions of the Conference, act as chairman of the Executive Committee, and labor in the general interests of the Conference, as the Executive Committee may advise, and perform such other duties as usually pertain to such office.

Sec. 3. Vice Presidents: Each vice president shall at the time of his election be assigned to serve as a general administrative assistant to the president or to preside over a division field.

Sec. 4. Secretary, Undersecretary, and Associate Secretaries: It shall be the duty of the secretary, undersecretary, and the associate secretaries to keep the minutes of the proceedings of the General Conference sessions and of the General Conference Committee meetings, to maintain correspondence with the fields, and to perform such other duties as usually pertain to such office.

Sec. 5. Treasurer, Undertreasurer and Associate Treasurers: It shall be the duty of the treasurer to receive all funds of the General Conference, and disburse them in harmony with the actions of the Executive Committee of the General Conference, and to render such financial statements at regular intervals as may be desired by the General Conference or by the Executive Committee. The undertreasurer and associate treasurers shall assist the treasurer in his work.

## Article V—Election

Sec. 1. The following shall be elected at each regular session of the General Conference:

a. A president, vice presidents, a secretary, an undersecretary, associate secretaries, division secretaries, a treasurer, an undertreasurer, associate treasurers, division treasurers, general field secretaries,



# Session becomes venue for family reunion

The General Conference session was more than just a church business meeting for the Gordon Jenson family (above). For them—and probably for many other families—it was a family reunion.

The Jensons, missionaries to India since 1948, currently are at Spicer College, where Gordon is head of the theology department and his wife, Betty, is head of the Occidental (Western) music department.

Their three sons (from left, Charles, Wesley, and John—"We're not of Methodist background, however," said Gordon, referring to their names) and their families took full advantage of this opportunity to be together. Charles and John are pastors in Iowa and California, respectively, and Wesley is a nutritionist at Glendale Medical Center in California. JAMES COFFIN

division field secretaries, an auditor, associate auditors, division auditors, a secretary and associate secretaries of the Ministerial Association, a director and associate directors of each duly organized General Conference department; namely, Communication, Education, Health and Temperance, Lay Activities, Public Affairs and Religious Liberty, Publishing, Sabbath School, Stewardship and Development, Youth; a director of Archives and Statistics, a director of Adventist Chaplaincy Ministries, a director of Adventist Personnel Service, a director and associate director of the Office of Human Relations, a director and associate director of Trust Services, a director of World Foods Service; division Ministerial Association secretaries, division departmental directors, division directors of Trust Services, and division directors of World Foods Service.

b. Other persons, not to exceed 60 in number, to serve as members of the Executive Committee, one third of which shall be laymen.

## Article VI—Executive Committee

Sec. 1. The Executive Committee shall consist of:

a. Those elected as provided by Article V except the General Conference auditor and associate auditors, and division auditors.

b. Presidents of union conferences, presidents of union missions, past presidents of the General Conference holding credentials from this Conference, the president of Andrews University, the director and associate directors of the Biblical Research Institute, the president of Christian Record Braille Foundation, the president of the General Conference Risk Management Service, the director of the Geoscience Research Institute, the president of Harris Pine Mills, the director of Home and Family Service, the president of the Home Study International, the president of Loma Linda University, the president of Oakwood College, the president of the Pacific Press Publishing Association, the director of Philanthropic Service for Institutions, the president of the Seventh-day Adventist Radio, Television and Film Center, the president of the Review and Herald Publishing Association, the executive director of Adventist Development and Relief Agency, International, the executive secretary of the Adventist-Laymen's Services and Industries, the director of General Conference Personnel Administration, the editor and associate editors of the Adventist Review, the secretary and associate secretaries of the Ellen G. White Estate, the speaker of the Breath of Life, the speaker of Faith for Today, the speaker of It Is Written, the speaker of the Voice of Prophecy, and the speaker of the La Voz de la Esperanza (Spanish) radio program.

## Article VII—Term of Office

All officers of the General Conference and those members of the Executive Committee provided for by Article VI, Sec. 1a, shall hold office from the time of election until the next ensuing regular session, or until their successors are elected and appear to enter upon their duties.

# Article VIII—Incorporations and Agents

Sec. 1. Such incorporations may be authorized by the General Conference in session, or by the General Conference Executive Committee, as the development of the work may require.

Sec. 2. At each regular session of this Conference, the delegates shall

elect such trustees and corporate bodies connected with this organization as may be provided in the statutory laws governing each.

Sec. 3. The Conference shall employ such committees, secretaries, treasurers, auditors, agents, ministers, missionaries, and other persons, and make such distribution of its laborers, as may be necessary effectively to execute its work.

Sec. 4. The Conference shall grant credentials or licenses to ministers and missionaries except in division fields, in union and local conferences, and in organized union missions.

Sec. 5. The General Conference Corporation is an organization formed as an instrumentality of the General Conference for the purpose of assisting the General Conference in carrying out its purposes.

## Article IX-Sessions

Sec. 1. This Conference shall hold quinquennial sessions at such time and place as the Executive Committee shall designate and announce by a notice published in the Adventist Review in three consecutive issues at least four months before the date for the opening of the session. In case special world conditions seem to make it imperative to postpone the calling of the session, the Executive Committee, in regular or special council, shall have authority to make such postponement, not to exceed two years, giving notice to all constituent organizations.

Sec. 2. The Executive Committee may call special sessions of the General Conference at such time and place as it deems proper, by a like notice as of regular sessions, and the transactions of such special sessions shall have the same force as those of the regular sessions.

Sec. 3. The election of officers and the voting on all matters of business shall be by viva voce vote or as designated by the chairman, unless otherwise demanded by a majority of the delegates present.

#### Article X-Bylaws

The voters of this Conference may enact bylaws and amend or repeal them at any session thereof, and such bylaws may embrace any provision not inconsistent with the Constitution.

## Article XI—Amendments

This Constitution or its Bylaws may be amended by a two-thirds vote of the voters present and voting at any session, provided that, if it is proposed to amend the Constitution at a special session, notice of such purpose shall be given in the call for such special session.

## BYLAWS Article I—Division Sections

Sec. 1. The General Conference shall conduct its worldwide work in division sections, each section to operate within a specified territory in harmony with the policy of the General Conference.

Sec. 2. Union conference and union mission field organizations, together with all other organizations and institutions within the territory, shall be responsible to the respective division committees, or in the case of fields without divisional affiliation, to the General Conference Committee.



# **Behind closed doors**

# Never underestimate the significance of an elevator—especially at General Conference time.

## By DEBORAH ANFENSON-VANCE

An elevator is an elevator is an elevator. It goes up, it goes down, and occasionally it goes nowhere at all. We are thankful for elevators on a hot day, on a hurried day, on a moving day, and on any day we have to rise higher than the second floor. Apart from this, we don't pay much attention to the elevator unless it isn't there or it isn't working. Most elevators are kind of boring.

Except, of course, at a General Conference session. Then the lowly elevator becomes a committee room, a fellowship hall, an entertainment center, a church, and the home of serendipitous or providential reunions (if only for a minute or so). Transient nature aside, I assign the elevator high marks as it relates to the goings-on of any given General Conference session.

So for more than an hour a REVIEW photographer and I willingly turned ourselves into human yo-yos, riding the 27-floor Hyatt Regency's glass-backed elevator up and down, up and down. What made this so interesting was that we never knew who might get on next. Those doors could part to admit a 10-year-old swimmer or the General Conference president. There lay the adventure.

There was the college chaplain who boarded at 23 with an empty ice bucket and no specific destination. "Down?" he muttered to himself. But the elevator was already in its descent when he began frantically pushing buttons. He wanted 20, but he got 15.

"It would be fun to shoot straight up to 18," commented a dignified Scandinavian delegate. "I've never gotten to do that." A young rider recommended he come at midnight. "I guarantee you will go straight up and straight down, no stops." He sounded experienced.

I think passengers were a little surprised when Neal Wilson stepped onto our elevator. Probably none of us had ever thought of him taking a lift with the hoi polloi. But it's a long way to the twenty-seventh floor, and not even the GC president has wings. Well, Elder Wilson was friendly and personable to his awestruck traveling companions, who were all trying to think of something brief and unforgettable to say. Two people, including a GC Communication Department member, became so absorbed in the president that they nearly missed their elevator stops. "Whose floor is this?" the communicator called out. It was his.

During the time of our elevator duty it rained, and judging by the condition of those who entered our domain, it rained quite hard. One teen, umbrella in hand and drenched to the skin, presented to our wondering eyes a curious paradox. We finally discovered that his family, still sheltered at the Superdome, had voted him Least Likely to Suffer Water Damage if Rained Upon and had sent him to the hotel to pick up an umbrella for the rest of them. No sense in everyone getting wet.

All this brings up an important point. Business sessions alone do not a General Conference make. When we get together every five years to polish, repair, and alter the structure, we do not neglect its heart—the fun, the fellowship, the laughter, the love. And it's all happening in the elevator and wherever else we get the chance to make it happen.

"Are you guys honestly riding up and down the elevator?" asked an incredulous young man.

"Yes, honestly."

"Well, right before it starts going down, jump up in the air. Honestly, you ought to try it."

But somehow we became so engrossed with the people on the elevator that we forgot.

Sec. 3. The division sections shall be known as: Africa-Indian Ocean Division, China Division. Eastern Africa Division, Euro-Africa Division, Far Eastern Division. Inter-American Division. North American Division, South American Division, South Pacific Division, Southern Asia Division, Trans-European Division, The Seventh-day Adventist Church in the Union of Soviet Socialist Republics. The boundaries of these division sections shall be subject to adjustment only at a session (sessions) of the General Conference. or at an annual council (annual councils) of the General Conference Committee.

Sec. 4. If a territorial adjustment is made at an annual council, it shall be made only provided the division(s) affected is (are) represented at the council by at least one of its executive officers. An exception to the requirement of division representation shall be made in a condition of emergency. In such a case the General Conference Committee shall make whatever adjustments are necessary for the conduct of the work in the territory affected.

#### Article II—Standing Committees

Sec. 1. At each regular session of this Conference, such standing committees as may be found necessary, including the following, shall be elected to consider such items of business as may be referred to them and to bring in their reports and recommendations to the session:

a. Constitution and Bylaws Committee

b. Nominating Committee

c. Plans Committee

Sec. 2. *a*. The membership of the Nominating Committee shall consist of the following:

(1) Each division and each attached union shall be entitled to membership on the Nominating Committee based upon its proportion of the world membership as of December 31 of the second year preceding the session. The total under this provision is not to exceed 200, provided, however, that no division have less than eight members on the Nominating Committee.

(2) One member for each attached union and one member for each of the following General Conference institutions: Andrews University, Christian Record Braille Foundation, Harris Pine Mills, Home Study International, Loma Linda Foods, Loma Linda University, Oakwood College, Pacific Press Publishing Association, Review and Herald Publishing Association, and Seventh-day Adventist Radio, Television and Film Center.



b. The members of the Nominating Committee shall be chosen as follows:

(1) Each division delegation shall act as a unit in selecting the members to which it is entitled on the basis of church membership. Delegates at large will join the delegations from the divisions in which they are or were last employed, or now reside.

(2) The election of division representatives on the Nominating Committee shall be by the method of voting considered by the division to be most convenient and efficient, taking into consideration the size of the delegation and other circumstances.

c. Each division delegation in selecting its representatives on the Nominating Committee shall take into account the following points:

(1) The division's representation on the Nominating Committee should, as far as possible, represent the various geographical areas, organizational segments, and types of activity of the division.

(2) Those chosen as members of the Nominating Committee must be duly accredited delegates in attendance at the General Conference session.

(3) Members of the General Conference Committee whose term of service is expiring at the session and therefore stand for reelection shall not be members of the Nominating Committee.

d. No delegate shall nominate more than one person for election to the Nominating Committee.

e. The Nominating Committee shall elect its own chairman and secretary under the temporary chairmanship of the president of the General Conference.

f. The Nominating Committee shall limit its nominations to those positions for which budgetary provision has been made.

g. In order to expedite the work of the Nominating Committee, the representatives from each division, including North America, shall be allowed a reasonable amount of time to meet and consider the personnel needs of their respective divisions and to make recommendations to the full Nominating Committee. Decisions of these groups shall not be binding on the Nominating Committee as a whole, but shall be submitted as recommendations which will be considered. The North American Division group shall recommend personnel for the following offices in the General Conference:

Two associate secretaries.

Two elected members of the General Conference Treasury staff. One associate director for the

Department of Communication. One associate director for the

Department of Education who shall serve as executive secretary of the NAD Board of Higher Education and who shall have been recommended by that board.

One associate director of the Department of Education who shall serve as executive secretary of the NAD K-12 Board of Education and who shall have been recommended by that board.

One associate director of the Department of Health and Temperance.

One associate director of the Department of Health and Temperance in the field of nursing.

One associate director of the Department of Lay Activities.

One associate secretary of the Ministerial Association.

One director of the NAD Office of Human Relations.

One associate director of the NAD Office of Human Relations.

One associate director of the Department of Public Affairs and Religious Liberty.

One associate director of the Publishing Department.

One associate director of the Sabbath School Department.

One associate director of the Stewardship and Development Department.

One associate director of the Youth Department.

General field secretaries assigned to North America.

## Article III-Vice Presidents

Sec. 1. General vice presidents shall be elected to assist the president with the general administrative work of the General Conference. One additional vice president shall be elected for each division of the General Conference.

Sec. 2. The general vice presidents shall in the absence of the president serve as chairman of the Executive Committee and shall assist the president in his administrative work.

Sec. 3. The vice president for North America shall work under the

direction of the General Conference Committee.

Sec. 4. The vice presidents elected for the divisions outside of North America shall act as chairmen of the division committees operating in their respective fields and shall have charge of the work in those fields under the direction of the division committees and shall be designated within their respective division territories as presidents of the divisions over which they preside.

# Article IV—Undersecretary and Associate Secretaries

An undersecretary and associate secretaries shall be elected to share with the secretary the responsibilities of his office. They shall perform such duties connected with the Secretariat as may be assigned to them by the secretary.

## Article V—Division Secretaries

Sec. 1. A secretary shall be elected for each division outside of North America to be designated "division secretary."

Sec. 2. Division secretaries shall work under the direction of their



respective division committees. It shall be their duty to keep the minutes of the division committee meetings, to collect information and make such reports as may be required, and to do such other work as usually pertains to such office.

Sec. 3. Division committees may appoint such associate and assistant secretaries as may be required to carry on the work.

#### Article VI—Undertreasurer and Associate Treasurers

An undertreasurer and associate treasurers shall be elected to share with the treasurer the work of his office. They shall perform such duties connected with the Treasury as may be assigned to them by the treasurer or by the Executive Committee. They may be authorized by the Executive Committee to sign checks under the instruction of the treasurer.



#### Article VII—Division Treasurers

Sec. I. A treasurer shall be elected for each division outside of North America to be designated "division treasurer."

Sec. 2. It shall be the duty of the division treasurers to receive and disburse the funds of the General Conference made available for their territory, under the direction of their respective division committees, and to perform such other duties as usually pertain to such office.

Sec. 3. A division committee may appoint an undertreasurer and such associate treasurers and assistant auditors as may be required to carry on the work.

#### Article VIII—General and Division Field Secretaries

Sec. 1. The term "general field secretary" shall be used to designate general field workers elected in addition to the officers to serve in carrying the field responsibilities of the General Conference.

Sec. 2. The general field secretaries shall work under the direction of the General Conference Committee and the president, and be assigned either to field service or to special projects or responsibilities as may be determined by the General Conference Committee.

Sec. 3. Division field secretaries may be elected as shall be deemed necessary to labor in the divisions under the direction of their respective division committees.

#### Article IX—Departments —Directors/Secretaries, Associates, and Assistants

Sec. 1. The departmental, association, and service directors/secretaries and associates elected by the General Conference shall work under the direction of the Executive Committee of the General Conference, or in the case of departmental, association, or service directors/secretaries in divisions, under the direction of their respective division executive committees, and shall occupy an advisory relation to the field.

Sec. 2. The term "associate director/secretary" shall be used to designate such individuals as may be elected to associate with the director/secretary of any General Conference department, association, or service in carrying the responsibilities of his office. Such person shall have the requisite experience, background, and expertise to facilitate the work of the department in carrying out the functions assigned to it not only at headquarters but also throughout the world field. Certain specialized associate activities may be largely accomplished without extensive field activity.

Sec. 3. The term "assistant director/secretary" shall be used to designate such persons as are appointed by the General Conference Committee to assist the director/secretary and his associates in any department, association, or service in carrying the work of the General Conference office, usually in one or more special procedures or functions. These special assignments shall be carried on largely in the office and serve to expedite the work of the departmental staff. Field appointments for departmental assistants shall be of a very limited nature and shall normally be confined to the North American Division.

#### Article X—Departmental Advisory Committees

The Executive Committee shall appoint a representative advisory committee for each department, association, or service of the General Conference. Such committee shall in each case be composed of the director/secretary, associates, and assistants of the department, association, or service; the directors/secretaries of departmental, association, or service work in the divisions; and such other persons as the Executive Committee may deem necessary.

#### Article XI—Division Departments—Directors/ Secretaries, Associates, and Assistants

Sec. 1. Division departmental, association, and service directors/secretaries shall be elected by the General Conference for the respective division fields and shall labor under the direction of their respective division committees.

Sec. 2. Division committees shall appoint such associate and assistant directors/secretaries as may be needed to serve in special capacities, to labor under the direction of their respective directors/secretaries.

## Article XII—Director of Archives and Statistics

At each regular session the General Conference shall elect a director of Archives and Statistics, whose duties shall be to administer the General Conference Archives and to compile and report the statistics of the world work, and who shall serve under the direction of the Executive Committee.

#### Article XIII—Executive Committee

Sec. 1. a. During the intervals between sessions of the General



Pathfinders were among the marchers in Monday's parade.

Conference, the Executive Committee is delegated the authority to act on behalf of the General Conference in session, including the authority to elect or remove, for cause, officers, directors, and associate directors of departments/services and committee members and to fill for the current term any vacancies that may occur in its offices, boards, committees, or agents by death, resignation, or otherwise.

b. The Executive Committee shall also have power to grant or to withdraw credentials or licenses and



to approve such committees and employ such personnel as may be necessary to execute its work effectively.

c. The Executive Committee shall have power to effect the retirement, before the expiration of the term for which they have been elected, of persons elected under Article V, Sec. 1a, of the Constitution who may develop a health condition that prevents them from properly discharging their duties.

*d*. The removal from office by the Executive Committee of any person elected under Article V, Sec. Ia, of the Constitution or its withdrawal of credentials or licenses shall be by a two-thirds vote of the members present and voting at any regular meeting.

Sec. 2. *a*. A meeting of the Executive Committee, known as the Annual Council, shall be held annually for the purpose of considering budgets from the fields and making appropriations, and for the transaction of other business and the adoption of such policies as may be necessary in the operation of the worldwide work.

b. A meeting of the Executive Committee, known as the Spring Meeting, shall be held annually for the purpose of receiving the audited financial reports of the General Conference and for transacting regular Executive Committee business as provided in the *General Conference Working Policy* relating to Spring Meetings.



Left to right: Mervyn Joseph, trumpeter, and Joseph Lett, Michael Murrel, and Earl Alexander, drummers, are members of the steel band from Trinidad, representing Inter-America at the session. They also participated in the parade and played at the Hyatt Regency.

Sec. 3. A majority of the full membership of the Executive Committee, including the president or a general vice president, is empowered to transact denominational business of any nature at any time and place.

Sec. 4. Any 15 members of the Executive Committee, including an officer of the General Conference, shall, after due notice to available members, constitute a quorum of the Executive Committee and shall be empowered to transact such executive business as is in harmony with the general plans outlined by the Committee at the designated place of meeting of the Executive Committee as hereinafter provided.

Sec. 5. All meetings of the Executive Committee, except majority meetings, shall be held at the General Conference headquarters, or at such other place as may be definitely arranged by a majority meeting of the Executive Committee, or by the quorum of at least 15 members meeting in regular session at general headquarters.

Sec. 6. Meetings of the Executive Committee may be called at any time by the ranking officer of the Conference who may be present at headquarters, and such officer, or any member of the Committee appointed by him, shall act as chairman of the meeting.

## Article XIV—Division Committees

Sec. 1. In each division outside of North America, a division committee shall be constituted as hereinafter provided for the transaction of business pertaining to the division. Sec. 2. The members of a division committee shall be the president, the secretary, the treasurer, and the field secretaries of the division; the presidents of union conferences; the presidents of union missions; the division departmental, association, and service directors/secretaries; and any other members of the General Conference Committee present. Other members may also be appointed by the division committee.

Sec. 3. The actions taken by division committees pertaining to the administration of affairs in division fields shall be considered final, provided they are in harmony with the plans and policy of the General Conference as set forth in the Constitution and Bylaws, and



with its Executive Committee actions at regular Annual Councils.

Sec. 4. Five members of a division committee, including the chairman, shall constitute a quorum for the transaction of business. When the chairman is unable to be present, the secretary may convene such a meeting at headquarters and shall serve as chairman unless otherwise determined by the president. Minority meetings of fewer than five members of the division committee may be held for the transaction of necessary routine business, but actions taken at such meetings shall not be final until the minutes of such meetings have been approved in a meeting with a quorum present.

# Article XV—Corporation Boards

At each regular session of the General Conference the requisite boards of trustees, according to their respective constitutions and bylaws, shall be elected for each legal corporation serving as trustee and holding properties and receiving gifts and legacies for the General Conference unincorporated. The trustees of the General Conference Corporation shall also constitute the Board of Trustees of the General Conference Association.

# Article XVI—Auditors and Audits

Sec. 1. The Executive Committee shall have the accounts of the General Conference and of its legal corporations audited at least once each calendar year, and the auditor or one of the associate auditors shall report upon the same to the Executive Committee annually. The auditor or an associate auditor, as may be arranged, shall report also the General Conference at its regular sessions. The General Conference auditor and the associate auditors shall also be made available for auditing the accounts of union conferences and general institutions as well as division accounts. The auditors shall be under the general direction of the Executive Committee.

Sec. 2. The division auditor or auditors shall audit the books of such organizations or institutions within their territories as the division committees shall direct.

# Article XVII—Wages and Expenses

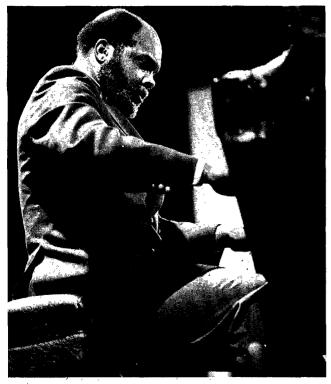
Sec. 1. The Executive Committee shall appoint annually eight persons not in its employ who, with the officers of the General Conference and not less than seven presidents of union conferences, shall constitute a committee to audit the expense accounts of employees and to fix their wages for the succeeding year.

Sec. 2. The Executive Committee shall have power to make such adjustments from time to time in the wage of clerks, stenographers, and other routine workers as may be necessary.

## Article XVIII—Funds

Sec. 1. The funds of the General Conference shall be as follows:

a. A tithe of the tithe receipts of the union conferences and union missions and of the local confer-



Shelton Kilby ill, a planist from Nashville, Tennessee, played a stirring musical prelude to the Wednesday evening meeting.

ences and missions not included in union conferences and union missions.

b. Regular mission offerings.

c. Special donations and proceeds from the maturities of deferred gifts.

d. Such percentage of the tithe of local conferences and missions as may be determined by a committee composed of the conference and mission presidents and the division executive committee, or, in the case of North America, the conference and mission presidents and the General Conference Executive Committee.

e. Surplus tithes which may be appropriated by local and union conferences for the mission field.

f. Appropriations from our publishing houses, sanitariums and other institutions that are under the control of the General Conference which, because of the character of their work, have more than local influence and responsibility as may be arranged by joint counsel of the Executive Committee of the General Conference with the board of management of each institution.

g. Such percentage of the funds of union and local conferences and missions, institutions, and Adventist Book Centers in North America as may be arranged by the General Conference Committee in counsel with conference presidents, the same to be known as the Retirement Plan for the support of aged and infirm workers and for the dependent widows and orphans of workers.

Sec. 2. Divisions outside North America shall adopt a retirement plan which shall be in harmony with principles set forth in the General Conference Retirement Plan.

#### Article XIX—Appropriations

Sec. 1. The Executive Committee shall make its appropriations for home and foreign work at the Annual Councils, said appropriations to be based on budgets from the fields requiring financial help.

Sec. 2. Appropriations shall be made subject to the receipt of the full amount of funds estimated in the General Conference budget. In case of a shortage, the distribution shall be on a pro rata basis to all the interests represented in the budget.

Sec. 3. Appropriations for major permanent investments shall be held in trust for the purpose for which the appropriation was designated. In case the project is abandoned, the funds shall revert to the General Conference. Other funds appropriated to division fields shall be administered by the division committee.

Sec. 4. All funds raised in division fields, except the regular funds belonging to the General Conference, as indicated under Article XVIII, may be used for the advancement of the work in the fields in which they were raised.

Sec. 5. General Conference funds in all the world shall be made available to meet the annual appropriations of the General Conference.

## Article XX—Finance

Sec. 1. To tide over a possible financial depression and to provide a working fund for regular operations, the General Conference shall maintain an amount of working capital as defined and specified in the *Working Policy*.

Sec. 2. The Executive Committee, acting through its legal agency, the General Conference Corporation, shall have power to make such annuity contracts as may seem desirable; but all moneys obtained in this way shall be invested in securities and not be made available for appropriations until the annuity contracts have matured.

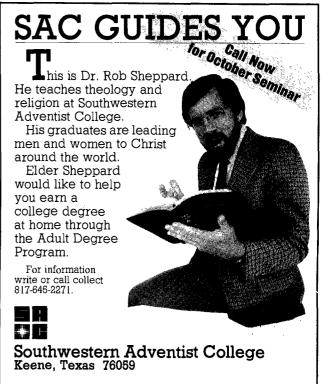
Sec. 3. The tithes and mission offerings received by the General Conference shall be held as a trust for appropriation to the work of the Seventh-day Adventist denomination. It shall not be within the prerogative, therefore, of the General Conference Committee, the Treasury, nor of any agent or agency of the denomination, to loan these funds to private individuals, to endorse notes, sign bonds or other securities, or in any other way to divert the funds of the General Conference from their intended purpose. Advances specifically authorized under regular policy, and made in order to enable workers to become located and equipped for service, are not a violation of this provision.

Sec. 4. The basis for computing goals and per capita funds shall be the average of the membership of the four consecutive quarters ending on September 30 of the preceding year as published in the General Conference official statistical reports.

#### General Conference Constitution and Bylaws—Provision for Advance Agendas to Session Delegates

Voted, To provide to each delegate to a General Conference session a copy of the proposed agenda eight weeks prior to the opening of the next regular session, with supporting materials that would provide information regarding the items, recognizing that the agenda is not closed at that time and that items may still be added for presentation at the forthcoming session. [Adjourned.]

KENNETH J. MITTLEIDER Chairman D. R. CHRISTMAN, Secretary J. W. BOTHE, Actions Editor MARTHA HORN Recording Secretary



Affordable excellence . . . check it out!

# Biblical Research Institute

Report presented at the General Conference session.

By GEORGE W. REID *Director* 



The roots of the present Biblical Research Institute reach back to the Defense Literature Committee (instituted in 1943) and the Committee on Biblical Study and Research (appointed in 1952). These committees were merged in 1969. Gordon M. Hyde served until 1979 as the institute's first director.

During the present quinquennium its activities have been supervised by W. Richard Lesher (1979-1984) and, beginning in 1984, by George W. Reid. At present the staff includes three associates: Frank Holbrook, Herbert Kiesler, E. Edward Zinke; and two secretaries: Genevieve Bothe and Martha Lunt. Annette Graves and Elvira Segovia also served a portion of this period in a secretarial capacity.

## Organization

Oversight and general supportive counsel to the operation of the institute is in the hands of a resident committee known as the Biblical Research Institute Administrative Committee (BRIAD). This advisory council includes members from the presidential, secretariat, treasury, and ministerial areas, and from the White Estate.

A large group of Adventist scholars (approximately 40), drawn from both North American educational institutions and overseas divisions, form the Biblical Research Institute Committee (BRI-COM). These scholars, who meet semiannually, volunteer their time. At times specialists in allied fields are asked to meet with them. They form the working core of the institute, researching, writing, and critiquing the papers presented on the various issues the institute undertakes to study.

In recent years the world divisions have been encouraged to form Biblical Research Committees at the division level and to appoint their directors as members of BRICOM. At present four BRCs are functioning. The following six personnel are members of BRICOM and represent their respective divisions or BRC: Arthur Ferch (Australasian Division); John Fowler (Southern Asia Division); Mario Veloso (South American Division); W. H. Vhymeister and James Zachary (Far Eastern Division); Bertil Wiklander (Northern European Division); and Jean Zurcher (Euro-Africa Division). Through the exchange of minutes and papers with concerns common to all divisions or unique to some, this arrangement enables the world church to move together in unity of belief and practice.

The Biblical Research Institute Science Council (BRISCO) functions under the direction of BRIAD and deals with issues

related to science and the Scriptures. Ariel Roth, chairman of the Geoscience Institute and a member of BRICOM, gives direction as chairman of this council of scientists and Bible scholars. A staff member of the Biblical Research Institute serves as secretary. In this manner BRISCO forms a link between the two institutes and provides an opportunity for scientists and Bible scholars to study together. BRISCO meets annually, often in a field location, to examine problems and to seek solutions in harmony with the Biblical view of Creation and the Flood.

## Activities

The overall purpose of the institute is to provide the church and its ministers with resource information and materials in the area of the Bible and theology. In general, it is active in four principal areas.

**In-service assistance.** The institute functions as "theologian in residence" for the benefit of the officers and departments of the General Conference. Members serve on a variety of committees where Biblical or theological input is needed. The institute also responds to requests from departments for assistance on particular projects. Correspondence from the world field on Biblical matters commonly is routed to the institute.

**Research.** The institute is engaged continually in research projects for the purpose of providing positive, spiritual insights for the well-being of the church. In this way assistance is provided by the scholars who compose BRICOM and by invitees who are experts in their disciplines. During this quinquennium, papers were prepared on the role and function of the prophetic gift in the Adventist Church. Another project dealt with a Seventh-day Adventist concept of human sexuality. At present the institute is beginning extensive research in the area of ecclesiology (the church—its nature and mission).

During this quinquennium the institute also has assisted the Daniel and Revelation Committee in its research and study of these two important prophetic books. The institute arranges for the committee's sessions, and edits and publishes its materials.

"Issues in the Book of Hebrews" (Adventist Review, Feb. 7, 1985) and several articles have been published recently for the Daniel and Revelation Committee under the auspices of the institute. At present a volume is in preparation that discusses the issues in Daniel and Leviticus. Other works on Hebrews, Revelation, and doctrinal development in the Seventh-day Adventist Church will follow.

Recently the institute entered into a joint venture with the Review and Herald Publishing Association to prepare a large book on Seventh-day Adventist doctrinal beliefs. This work, involving some 34 overseas and American scholars, will become volume 11 of the Seventh-day Adventist Bible Commentary Reference Series. Its projected date of publication is the summer of 1988.

**Apologetics.** The institute often is requested to critique challenges to the doctrinal positions of the Seventh-day Adventist Church. Materials developed in response to current issues generally are published and can be obtained from the institute's offices.

**Field service.** The institute conducts Bible conferences for the Adventist ministry in the world divisions and makes presentations at conference workers' meetings in North America in response to requests. In the past two years the institute has joined with the Ministerial Association and the White Estate to provide a series of lectures for ministers in a program of continuing education. To date the series has been presented at workers' meetings in the Arizona, Montana, and Minnesota conferences.

In this quinquennium 14 Bible conferences on the general theme of eschatology have been conducted in several divisions: three in the Euro-Africa Division; three in the Southern Asia Division; and eight in the Far Eastern Division. While the institute organizes these conferences, much of their strength stems from the participation of scholars and ministers from the Theological Seminary, the ADVENTIST REVIEW, North American Division, and elsewhere. **Publishing.** The principal publishing outlets for the institute include *Ministry* and the ADVENTIST REVIEW. The institute also prepares and publishes books that can be secured from Adventist Book Centers or the Biblical Research Institute itself.

Volumes currently available are: A Symposium on Biblical Hermeneutics, The Sanctuary and the Atonement, and Selected Studies on Prophetic Interpretation. Announcements of new titles usually are made through Ministry magazine.

The staff members of the Biblical Research Institute are grateful to have a part in serving the world church in preparing a people for the coming of our Saviour, Jesus Christ.

# **Trust Services**

# Report presented at the General Conference session



By ALVA R. APPEL Director

A man had been healed; as a result Peter and John were threatened and released. In boldness they took the position that they must witness to the things they had seen and heard. They gave their report to the assembled brethren and sisters, who in response "lifted up their voice to God with one accord, and said, Lord, thou art God, which hast made heaven, and earth, and the sea, and all that in them is" (Acts 4:24). Then followed that fantastic event described in verse 31: "And when they had prayed, the place was shaken where they were assembled together; and they were all filled with the Holy Ghost, and they spake the word of God with boldness."

Too often we stop with amazement, wonder—yes, longing—as we read these verses. They remind us that even as there was an early rain there will also be a latter rain. What situation prevailed during the early rain? "And the multitude of them that believed were of one heart and of one soul." That is the experience we yearn for. "Neither said any of them that ought of the things which he possessed was his own; but they had all things common" (verse 32). This was a time when the apostles witnessed to the resurrection of Jesus Christ with great power, courage, and love.

At the time of the early rain people were obsessed with sharing the gospel and meeting the needs of their fellow believers. This dedication led to a beautiful experience: "Neither was there any among them that lacked: for as many as were possessors of lands or houses sold them, and brought the prices of things that were sold, and laid them down at the apostles' feet: and distribution was made unto every man according as he had need'' (verses 34, 35). Apparently the first man to do this was Barnabas. You might say he was the first trustor of the Christian church. Barnabas came from Cyprus; his name means "encouragement." Having land, he "sold it and brought the money, and laid it at the apostles' feet'' (verse 37). This same Barnabas "brought . . . [Saul] to the apostles, and declared unto them he had seen the Lord in the way" (chap. 9:27). He also had faith in young Mark, adding him to his team. These things happened in the time of the early rain. Is this not what we would expect also during the latter rain? Is it not already beginning to happen?

Today we too can lift up our voices with one accord and praise the Lord and say, "Thou art God." We are seeing baptisms around the world in numbers surpassing those of the early rain. There is a growing crescendo of God's people dedicating their assets and properties to spreading the gospel of Jesus Christ that will culminate in the glorious coming of our Lord. Success does not come without dedication and often trauma; but succeed we will, for this is God's way of accomplishing His work. I wish we had time and space to share the many thrilling stories of people whose hearts have been touched and how they have responded. What a blessing their means have been to God's work!

Today, from Papua New Guinea to Finland, from South Africa to Alaska, from Iceland to the Philippine Islands, men and women are remembering the Lord in planning the use of their earthly possessions. The needs of their families and God's greater family are being prayed over and planned for under the guidance of the Holy Spirit and with the assistance of dedicated personnel.

The past five years have been good years. More than \$112.5 million or its equivalent has been made available by the planned giving of God's people through trust services. What a blessing these funds have been for evangelism, churches, schools, relief and development programs! More than \$34.5 million of this became available in 1984. Note the continuing growth during this quinquennium:

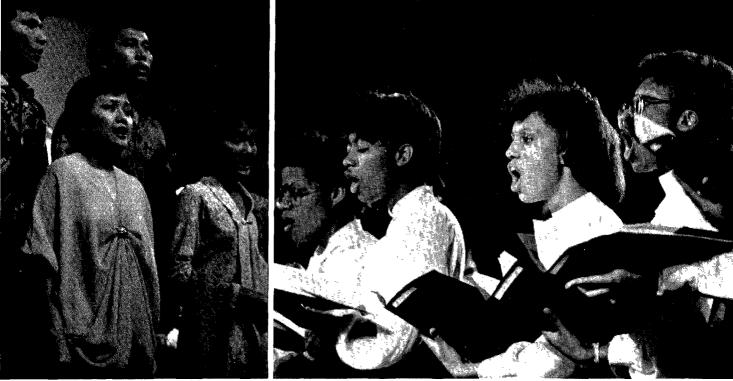
1980	\$ 15,377,340
1981	\$ 19,976,979
1982	\$ 19,991,811
1983	\$ 22,647,382
1984	\$ 34,682,597
TOTAL	\$112,676,109

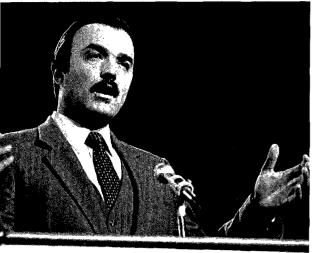
One of the modern "Barnabas" families is the Wilbur James family of College Place, Washington. Not only have they given a lifetime of service, but they have dedicated their means to the Lord's work in this time of the latter rain. Farms have been sold and the funds put into God's work now. Why have they done this? Because of their deep love for each other, the Lord, and their fellowmen.

People have been brought into the message through this important work. I think of a frugal man, an insurance agent and landscape artist, who was impressed with the charitable work of the Seventh-day Adventist Church. He contacted Everett Shull, conference trust officer. Elder Shull and I went to see this gentleman. It was the first of many contacts. From reading books given to him, he started keeping the Sabbath. Later, after Gordon Harris took him every evening to Kenneth Mittleider's evangelistic series, he was baptized into the remnant church. Today, at 85 years of age, this man is a happy, alive, and alert Christian, who praises God for this faith.

Let us thank the dedicated and trained personnel in trust services who work untiringly to assist so many in dedicating means for the completion of God's work—men and women who have witnessed to the things that they have seen and heard.

We praise the Lord for this success. But could it be that there should be even more modern Barnabases in every country of the world? Think of the greater successes that could be had with greater dedication in the days of the latter rain, when the majority of God's people will be fully consecrated to the Lord and His message—a message to men and women with so many spiritual and physical needs. Today we have one in 20 who are modern Barnabases, and we praise the Lord for them. Tomorrow could there be one in ten or one in five, or even better, one in two, and the final goal, everyone? What an outpouring of the latter rain that will be! What a rejoicing when we can all say, "Thou art God!"





# Let there be music!

Among the musicians at the session (clockwise, beginning top left): Philiacord, from Grand Terrace, California; the Oakwood College Aeolians; Carol and Bernie Paulson, from Oregon; the Kidayo Central Choir, from the Eastern Africa Division; members of the Collegedale, Tennessee, Suzuki Strings; Ivan Kasanov, from the U.S.S.R.







# Fifteenth business meeting

Fifty-fourth General Conference session July 5, 1985, 1:30 P.M.

# Session proceedings

ANN CHANIN: [Opening prayer.]

K. J. MITTLEIDER: Please take the material you received this morning from the Constitution and Bylaws Committee. The first recommendation has to do with the review of language and terminology of this document. We are simply recording here that some of the terminology needs to be updated. [Motion was made and seconded.]

HERBERT E. COLLIDGE: I recognize you already have a motion on the floor. After that motion is handled I would like to enter an additional motion that the General Conference Executive Committee at its earliest possible moment create a standing Constitution and Bylaws Committee with power to review these documents, and that such a committee would approve any items that come to the floor of the next General Conference session.

K. J. MITTLEIDER: [First motion was voted.]

HERBERT E. COLLIDGE: I move that the next Annual Council name a permanent standing Constitution and Bylaws Committee. [Motion was seconded.]

NEAL C. WILSON: I like the intent, but I am a little troubled by the word *permanent*. There is no such thing as "permanent" in this church.

HERBERT E. COLLIDGE: In our conference we have a constitution and bylaws committee empowered to function any time during the triennial period for which it is elected. I would like to see the church have a committee that functions between sessions of the General Conference. If *permanent* is the wrong word, I am happy to see an appropriate word there.

NEAL C. WILSON: To have a continuing committee is very difficult in the world church. It will tend to be entirely North American, and that is not satisfactory. If the motion were to ask that a committee be appointed to study the Constitution and Bylaws well in advance of the General Conference session, I think we might be able to handle it.

J. W. BOTHE: It would be helpful to read what we have suggested for our unions and our conferences regarding standing constitution and bylaws committees. "Each regularly scheduled constituency meeting of this conference may elect a standing constitution and bylaws committee. This committee shall function between the regularly scheduled constituency meetings and shall submit its reports and detailed recommendations to the conference/union executive committee and to the next regular constituency meeting." If the intent of the motion is that the General Conference is requested to name a standing committee, the General Conference can take this into consideration, giving thought to it at an appropriate time.

K. J. MITTLEIDER: The wording is something that we could live with very easily. [Motion was voted.] J. W. BOTHE: I move the adoption of the following recommendations: To request the General Conference Committee to develop a proposal for codifying the provisions of General Conference Constitution Article III, Section 3b, for the purpose of establishing more specifically how the provisions of that section are to be applied and to submit the proposal to the fifty-fifth session of the General Conference of Seventh-day Adventists. [Motion was seconded and voted.]

I move the following: To request the General Conference Committee to compile and publish rules of procedure to be followed in conducting the business meetings of a General Conference session. [Motion was seconded and voted.]

I move the following: To request the General Conference Committee to consider the practicality of appointing a parliamentarian for the business meetings of future General Conference sessions. [Motion was seconded and voted.]

I move the following: To refer to the General Conference Committee



# White Estate board elects new trustees

Meeting in New Orleans, Louisiana, July 2, the Ellen G. White Estate board increased the number of trustees from 13 to 15. The bylaws were amended so that they now call for eight trustees to be elected for five-year terms, in addition to the seven lifetime trustees.

Trustees reelected to serve another five years are C. E. Bradford, W. G. Johnsson, and J. Zurcher. Newly elected to a five-year trusteeship is Enoch Oliveira. The remaining four five-year trustees will be elected at a later date.

Tenure policies for White Estate staff members were brought into harmony with General Conference employment policies. Instead of being elected for an indefinite period, as heretofore, the secretary and associate secretaries will now be elected for five-year terms.

Officers of the White Estate board and staff reelected are Kenneth H. Wood, chairman; R. W. Olson, secretary; Paul A. Gordon, undersecretary; Roger W. Coon, associate secretary; Elbio Pereyra, associate secretary; and George Rice, associate secretary.

The vice-chairman and the treasurer of the board will be elected at a later date. The chairman and vice-chairman of the board of trustees also serve as president and vice president, respectively, of the Ellen G. White Estate Corporation.

Paul A. Gordon was reelected as an alternate board member.

consideration of the matter of representation from division institutions on General Conference session nominating committees. [Motion was seconded and voted.]

K. J. MITTLEIDER: Elder Wilson will now bring us a report from the commission appointed to study the role of women in the church.

NEAL C. WILSON: An extensive survey was made toward the end of 1976 in North America with respect to the feelings of church members on women serving as local elders, being ordained to the gospel ministry, and serving as deaconesses. The survey was filed in the president's office and became the subject of discussion and evaluation during the following year or two.

Certain changes were made about 1977 whereby in North America it was made possible for individuals who had completed ministerial and seminary training to be invited into conferences as licensed ministers (not as ordained ministers), and to be assigned to a particular church. Such persons also were ordained as local elders.

The Annual Councils of 1976, 1977, and 1978 also provided that women should be encouraged to seek training along ministerial lines to assist in the evangelistic outreach of the church. While not being eligible for ordination, they could be used as associates in pastoral care. There were discussions then as to what designation should be used. At that time it was not contemplated that this would lead to ordination, but that these individuals would receive missionary credentials.

With that encouragement, some very fine young ladies did go through training in our colleges. They certainly had a very deep commitment to serving in the pastoral role, and many of them have been blessed with talents that seem to commend them.

Those provisions did not reach beyond North America, even though the Annual Councils, opened the way for other divisions to endorse them if they so chose. Nearly all other divisions felt that the time was not appropriate.

With this encouragement, young ladies completed college and received a stipend for seminary training. They completed their studies in the seminary just like the young men did. They were called to a church to serve in a ministerial role. But young ladies were given a missionary license or a commissioned minister's license; and young men were given a ministerial license, which presupposed moving on to ordination. It became a little bit difficult to justify the difference between the credentials given to the young women and those given to



Gerald D. Karst, president of the Middle East Union, left, and delegates from that field introduced a video report on Thursday evening.

young men, all things else being equal. This was a rather difficult and embarrassing situation for the church.

The Columbia Union Conference requested that the General Conference look into the problem and, with the North American Division, try to make some determination. So the General Conference in response to this request did set up a commission to look at this whole matter. It was composed of 66 individuals, 14 of whom were women.

Each division of the General Conference was represented and made a contribution. This particular 24-page report gives the results of their study. This commission was one of the most productive commissions that we have had for a long time. A great deal was learned. It was quite evident from the reports of the divisions that at this time there is no strong support for ordination of women. It was also very evident from the reports that we are prepared to move together.

There was very strong concern on the part of the commission that the ministry should not be fragmented. In the Seventh-day Adventist Church, ministerial ordination is universal, accepted in any part of the world.

The commission brings several recommendations to the General Conference session.

K. J. MITTLEIDER: I now ask our secretary to read the recommendations.

J. W. BOTHE: I move that we approve the following recommendations:

1. To take no definite action at this time regarding the ordination of women to the gospel ministry.

2. To maintain the church's present position on this matter.

3. To prepare further Biblical and other studies on the question of

ordaining women by assigning specific topics to scholars and theologians for research.

4. To assign discussion of the documents growing out of such research to a special representative committee that will be scheduled to meet early in 1988, its findings to be presented in a report to the 1988 Spring Meeting of the General Conference Committee and subsequently to the 1989 Annual Council, at which time the entire issue will be reviewed.

[Motion was seconded and voted.]

K. J. MITTLEIDER: Now we turn to the next recommendation.

J. W. BOTHE: I move the adoption of the following:

1. To urge that "affirmative action" for the involvement of women in the work of the church be a priority plan with church leadership, and to request leaders to use their executive influence to open to all women all aspects of ministry in the church that do not require ordination.

2. To give special emphasis to

the work of Bible instructors, both women and men, and to urge that conference and field administrators restore this ministerial category to importance and accord it proper recognition in the work of the church.

3. To recognize the desirability of a pastor and his wife working together as a team and the spiritual strength that would result through such combined ministry, and to urge that this concept be studied further, together with the development of a financial plan and training program that would support its implementation wherever feasible.

4. To recognize that a great need exists to educate our people regarding the major roles that women may fill in the Lord's work without ordination, and to request that specific plans to meet this need be developed and presented to the 1985 Annual Council.

[Motion was seconded and voted.]

I move that we approve the following: To institute a reform in the church's ordination practices for

the purposes of limiting ministerial ordination only to those who perform direct pastoral, evangelistic, ecclesiastical, or other clearly ministerial-type duties.

[Motion was seconded and voted.]

I move that we approve the following recommendation: To request the North American Division committee to clarify the functions of ministerial workers who hold ministerial licenses, including how such functions relate to women who serve as pastors or associates in pastoral care, and to request that a complete proposal on roles and procedures be submitted by the North American Division to the 1985 Annual Council for consideration.

[Motion was seconded and voted.]

Please note the item entitled "Adventist Chaplaincy Ministries." In 1983 the Annual Council established an Adventist Chaplaincy Ministries. Study was given as to whether this should continue as an independent office or whether it



Members of a "marimba orchestra" from Mexico performed in the Superdome several times.

should merge with some of the other departments. It was finally agreed that it would be better served if it would function as an independent office.

I move that we approve the following recommendations:

1. To provide for setting up an office to be known as the Adventist Chaplaincy Ministries (ACM).

2. To amend the General Con-

ference Constitution to provide for the ACM and for its director to be an elected member of the General Conference staff.

[Motion was seconded and voted.]

NEAL C. WILSON: Because of the time consumed with the Role and Function Commission report, we in a sense lost about two days of floor time. I am not suggesting that this was not essential, for it does indicate clearly that our various organizations around the world should be in harmony with General Conference recommendations and model constitutions. This is one of the uniting factors of our church.

There is the feeling that the constitution ought to be relatively brief, and the bylaws more extended and explanatory, that the constitution should be identical or at least similar in various parts of the world, whereas there might be some flexibility in the bylaws.

I think the commission has done a very good job, but we have only 50 minutes before we adjourn.

Because we do need model union/conference consitutions and bylaws, I move that the matter be studied by divisions, unions, and



conferences, after which it will be referred to an Annual Council with adequate representation and sufficient information, and then to the fifty-fifth General Conference session.

[Motion was seconded and voted.]

W. R. LESHER: We are very happy to be able to bring a final report from the Nominating Committee. We have examined approximately 279 positions during these days. We got off to a relatively slow start, but I would say that electronic voting helped us a great deal. We are grateful for that provision. We have completed our work with the exception of four positions.

There were others besides the members of the Nominating Committee whose services we appreciated. Bob Woolford, an aide to the committee, helped us find people on the floor. LaVerne DeVaughn served as recording secretary and kept us in order when names came in quite rapidly. Ed Bahr and Ed Henkel developed the electronic system by which our voting was done, and kept it operating.

NOEL S. FRASER: [Presented the final report of the Nominating Committee, found on page 8 of *Bulletin* 8. Motion was made, seconded, and voted.]

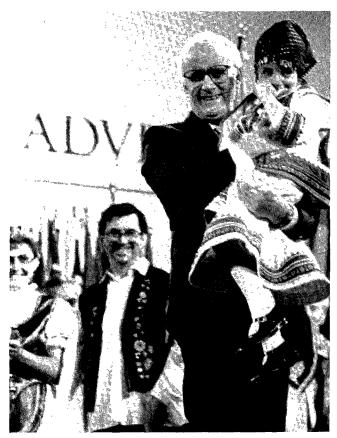
K. J. MITTLEIDER: I believe that completes our Nominating Committee report. We want to thank the committee very much for the work it has done.

There is a group of people within the Seventh-day Adventist Church who are doing an outstanding work. They are known by many as members of the ASI, Adventist-Laymen's Services and Industries.

[The report of the ASI was presented.]

D. E. ROBINSON: Before we conclude the business of this afternoon's meeting, I would like to express appreciation to a number of people. We have had a multitude of helpers. It is with some trepidation that I select names of those we would like to say a special Thank you to, because there are so many. We would like to personally thank each one of you publicly if we had the time to do so.

There are a number of individuals who have carried particularly heavy burdens. Special thanks go to Karl Bahr, who has served as assistant session manager. I next mention a lady who has seen very little of what has gone on here in the Superdome, my secretary, Naomi Wilmot. I want to recognize those who organized the volunteer workers, Evadeane Peters and Henrietta Stumph. They provided a service that we appreciate very much. They spent endless hours on the mezzanine



During Euro-Africa's report, Edwin Ludescher, division president, sald farewell to delegates from Greece, one of the countries leaving Euro-Africa and joining the newly formed Trans-European Division. He and a Greek girl enjoy a lighthearted moment.

level answering questions and helping people.

Another team has provided a very necessary service here at the Superdome—Clinton Wall and Millie Kurtz. Together with their helpers, they have done an outstanding job. Thank you, Clinton and Millie. I hope that you and your helpers were able to hear that round of applause. If some of you feel the lines have been too long, please volunteer to help feed our people in Indianapolis in 1990.

Thanks to the guides, the hostesses, the many volunteers, to Frank Jones, who has been a great help in caring for all the office equipment, and to Eddie Pullen and David Jones, who have done an outstanding job in providing sound and lighting. I want to thank Jim Vuko and Travelite, who have taken care of our registration and hotel arrangements.

There are some to whom I want to pay a very special tribute. I would like to invite our student pages from Southwestern Adventist College to come forward to the upper steps of the platform. [Applause.] They are the finest living exhibit here in New Orleans. These young people, and others like them who are right now in the exhibits around the plaza level, volunteered their time. They were assigned to different aspects of the session, gaining a wealth of experience, seeing you as you really are, learning how the church functions, and getting some insights that will enrich the rest of their lives. Young people, we sincerely appreciate what you have done to help us. We want to thank Southwestern Adventist College for working with us and helping to lighten our burdens.

I would like three special helpers to come forward to the platform at this time. These three people have done a tremendous amount to help us as we planned for the session, to care for our many needs.

Lou Plasencia is the sales manager at the Hyatt Regency Hotel and has so ably cared for our many needs in our headquarters hotel. The hotel management has done everything it could to make our meetings run smoothly.

Sallee Pavlovich, with the New Orleans Tourist and Convention Commission as sales manager, has been our contact for several years, steering us through a maze of city regulations, helping us to make necessary contacts. Bart Whitaker is our coordinator in the Superdome. Bart has given tirelessly of himself and of his time. He has really excelled in being available from morning till night.

As a token of our appreciation to these three outstanding people, we would like to share a little gift with them—with Lou, Sallee, and Bart. This is a little book, *Steps to Christ*, written by my great-great-grandmother. Your names are inscribed on the cover. Some 30 million copies of this book have been distributed around the world, and it has been translated into 122 languages. I hope that you will enjoy it and that it will help you to remember your friends the Seventh-day Adventists.

NEAL C. WILSON: Elder Robinson has spoken about everyone else, but on his shoulders for the past couple of years has rested the responsibility of coordinating all this. I hope that each of you will express your appreciation to him in your own way when you can, but together this afternoon let's give him a good hand. [Applause.]

K. J. MITTLEIDER: We have more items of business we need to transact.

NEAL C. WILSON: There have been several requests for an open discussion of the Statement of the Fundamental Beliefs of Seventhday Adventists. I want to explain why we chose not to do this at this session. There seems to have been a very favorable world reaction to and acceptance of the Fundamental Beliefs as voted in 1980.

The introduction states that "when the church is led by the Holy Spirit to a fuller understanding of Bible truth or finds better language in which to express the teachings of God's Holy Word," wording revision could be discussed again. Frankly, throughout this past five years there has been no one who has revealed to us that the Holy Spirit has led in making any substantive changes.

There needs to be a degree of permanence to a Statement of Fundamental Beliefs. It should not be opened up every time we meet, seeing how we can word it a little differently. When the Holy Spirit leads us to some different conclusions or when it seems as though the Holy Spirit points out that it be stated more clearly, we want certainly to open it. For these reasons we have chosen to leave this statement as it is.

Notice this statement in the section "The Nature of Man": "Man and woman were made in the image of God with individuality, the power and freedom to think and to do. Though created free beings, each is an indivisible unity of body,



With the music prelude to the morning devotionals beginning at 7:45 A.M. and the evening programs not ending until 9:15 P.M., it was difficult for some not to succumb to the temptation to doze.

mind, and *soul*, dependent upon God for life and breath and all else." [Italics supplied.]

This statement was clearly an editorial slip. You know that a person is not made up of body, mind, and soul, but that body, mind, and spirit make a living soul. It is a clear theological point.

I would hope that the delegates would agree that this be corrected editorially by common consent rather than by formal vote.

K. J. MITTLEIDER: The chairman will ask for consent. May we have a show of hands of those who are in full accord. [It was unanimously agreed to make the editorial change.]

NEAL C. WILSON: Many of you know that during the past quinquennium the church has been charged with a "cover-up" in connection with the work of Ellen White. It has been alleged that Ellen White borrowed heavily and that she was almost entirely dependent upon other writers. The allegations of plagiarism have been made, at times, in very unethical ways.

It was felt by some of us that a careful study should be done to ascertain whether these allegations were true or not. We first selected Dr. James Cox, a New Testament scholar, to do this work, but shortly after he had accepted this assignment he was invited to go to Australia as the president of Avondale College. Finally we selected an individual who was well qualified to do this particular job, an outstanding scholar, a careful researcher, a person who has been known for his openness and honesty in terms of his academic pursuits, Dr. Fred Veltman, of Pacific Union College.

The Desire of Ages was selected for this study because it covers one of the more familiar themes, the life of Jesus. It is also one of the most prized books of the Seventh-day Adventist Church, because it contains so much devotional and theological material. Perhaps no century produced more "lives of Jesus" than the nineteenth and twentieth centuries, when Ellen White lived, ministered, and wrote her books.

With a small staff and a number of volunteer helpers to identify similar paragraphs, words, phrases, and sentences in the book *The Desire of Ages*, the work began. It took much longer than had been anticipated, because of the painstakingly thorough work that was done. Dr. Veltman wanted to be sure he would have an answer for anyone who challenged his work. He wanted a project that would have credibility in all circles.

Personally I am very grateful for his work. Dr. Veltman's personal testimony is that he had a rare privilege to read much of Ellen White's writings in handwritten, typewritten, and published forms. He developed a greater respect and appreciation for and confidence in Ellen White than before.

We all knew five years ago when this project was launched that Ellen White had to some degree used many literary sources. She had access to many books and read widely, but the degree of her dependency or "borrowing" was undetermined. As a result of Dr. Veltman's study, he is satisfied that Ellen White was *not* a plagiarist, and he makes this a part of his declared statement and summary. That she used other sources is clearly evident, and on that point there really should be no dilemma. A careful study of Ellen White's writings gives clear credit to her independence and creative work.

Dr. Veltman and his staff examined and computerized carefully about 500 books to try to identify significant similarities. It is very satisfying and faith-confirming to me to know that the study that Dr. Veltman has done provides conclusions that he is very willing to have challenged. Because of the magnitude and detail of this work, only 15 randomly chosen chapters were analyzed in four years. He has condensed his report on these 15 chapters into 1,500 pages. His covering letter to me is very significant.

Dr. Veltman found that 1,798 of the 2,624 sentences in these 15 chapters showed no dependence whatsoever on any author outside of the Bible. Thirty sentences were taken, almost verbatim, from other sources, but not one sentence was found to be word for word the same as the works of any other author. Eighty-five sentences contained Scripture quotations that also were expressed in the works of other authors. The remaining 711 sentences had key words or sometimes paraphrased materials similar to that found in the writings of other authors.

The results of the study reveal a very different picture from what some have tried to lead this church and the world to believe about Ellen White's books and work. I am thankful this afternoon for the preliminary report of this research, because it gives us great assurance that God did indeed use this human instrument as a part of His continued self-revelation and to bring great blessing to all of us. [Applause.]

G. RALPH THOMPSON: During the past few days, greetings from the divisions have piled up. The South American Division sent us more greetings than any other division. We have quite a list from the Inca Union, and then practically every organization in Brazil. We would like to record and reciprocate those greetings.

One very interesting greeting came this morning. Ed Peterson talked with Pitcairn Island last night for an hour by ham radio and this morning gave us the following message: "Greetings to all at the General Conference session. Wish we could be with you. We have taken a special offering for the Guam radio station. God bless you all. Pastor Webster and Tom and Betty Christian.'' We certainly appreciate these greetings.

K. J. MITTLEIDER: All right, a motion is in order to record with appreciation these messages that have come. [Motion was made, seconded, and voted.]

NEAL C. WILSON: There are a few other reports that I wish we had time for, but we have run out of time. There are some great people serving this church from whom we have not heard. I wish I had time to tell a little about what is being done by Milton Murray in Philanthropic Service for Institutions. I wish I could have told you something about the International Commission for the Prevention of Alcoholism and Drug Dependency. I wish you could have learned a little more about North American Missions and the evangelistic Soul Winning Institute in Chicago, the work of the Office of Human Relations, and several other very important areas of activity of the church. At the next session we will try to give them the number one spot. Many of these people are very self-effacing, but some of us feel they should be mentioned.

I also wish personally to thank our Secretariat for the marvelous job they have done during this session. This task goes on behind the scenes. Thank you for everything that has been done.

The ushers, the beautiful flowers that have been furnished, the platform, and the music have added to our comfort and pleasure. All have simply been magnificent in doing their job, and we are all deeply indebted to them.

K. J. MITTLEIDER: Thank you so much for your thoughtfulness. I am certain those who have done these jobs appreciate the comments you have made. I am going to ask our secretary to bring two more actions to us.

J. W. BOTHE: I move that all unfinished business be referred to the General Conference Committee. [Motion seconded and voted.]

K. J. MITTLEIDER: Now we come to our Resolution of Gratitude. [Read and voted. See Actions section.]

How thankful we can be for the way the Lord has blessed. [Meeting was adjourned.]

ARTHUR WARD: [Benediction.]

K. J. MITTLEIDER, Chairman J. W. BOTHE, Secretary D. A. ROTH and C. D. WATSON Proceedings Editors

# Finish college out of college.

AUC's Adult Degree Program offers these unique advantages: (1) You can get college credit for experiential learning. (2) You can study in areas not included in conventional courses. For example, you might structure a unit's work around the work you are currently doing, or around travel plans. (3) You have a study supervisor whom you know well, and who is always as near as your phone, willing to give you any help you need.

An accredited B.A. or B.S. is possible in most areas of college study. Among the many degrees already granted in the ADP have been majors in the following areas: Behavioral Science, Elementary Education, Religion, Communications, Music, Business Administration, Health Science, English, Mathematics, Interior Design, Humanities, Art Education, and others.

The Seminar, a two-week session in January and July, begins each unit's work and gives you an intense group experience. Mini-courses, presentations by students finishing units, library work, the preparing of a proposal and getting started on the unit's work are all part of the two-week program. The Seminar experience, say students in the program, carries them through the months of working in a more individual way off-campus.

**Requirements:** 8 units required for graduation; a unit equals one semester's work. Students must be 25 or over. Some previous college work is desirable, though exceptions are sometimes made.

**For more information, write:** Adult Degree Program, White House, Atlantic Union College, South Lancaster, MA 01561, **or phone:** 617-365-4561 Extension 301.

# The Adult Degree Program at Atlantic Union College

**FERMININ** 

Please send further information on the Adult Degree Program.
Name Address
City
StateZip           Phone

# **Session actions**

### GC Constitution and Bylaws—Review of Language and Terminology

Voted, To request the General Conference Committee to review the General Conference Constitution and Bylaws for the purpose of updating its language and terminology and to submit the results of the review to the fifty-fifth session of the General Conference of Seventh-day Adventists.

#### GC Constitution— Codification of Article III, Section 3b, Provisions

*Voted.* To request the General Conference Committee to develop a proposal for codifying the provisions of GC Constitution, Article III, Section 3b, for the purpose of establishing more specifically how the provisions of that section are to be applied and to submit the proposal to the fifty-fifth session of the General Conference of Seventh-day Adventists.

#### Procedural Rules for General Conference Business Sessions

*Voted*, To request the General Conference Committee to compile

and publish rules of procedure to be followed in conducting the business meetings of a General Conference session.

#### Parliamentarian for General Conference Business Sessions

*Voted*, To request the General Conference Committee to consider the possibility and practicability of appointing a parliamentarian for the business meetings of future General Conference sessions.

#### Division Institutions— Representation on Nominating Committee

*Voted,* To refer to the General Conference Committee consideration of the matter of representation from division institutions on General Conference session nominating committees.

## Standing Constitution and Bylaws Committee

Voted, To request the General Conference Committee to name a standing Constitution and Bylaws Committee, which shall function between regularly scheduled General Conference sessions and shall submit its recommendations to the General Conference Executive Committee and to the General Conference session.



Melvin West, from Lincoln, Nebraska, was a session organist.



BJK Triplets and World Wide Visuals, suppliers of GC Sabbath school Illustrative items, sold supplies at their booth.

# Ordination of Women to the Gospel Ministry

*Voted*, 1. To take no definitive action at this time regarding the ordination of women to the gospel ministry.

2. To maintain the church's present position on this matter.

3. To prepare further Biblical and other studies on the question of ordaining women by assigning specific topics to scholars and theologians for research.

4. To assign discussion of the documents growing out of such research to a special representative committee that will be scheduled to meet early in 1988, its findings to be presented in a report to the 1988 Spring Meeting of the General Conference Committee and subsequently to the 1989 Annual Council, at which time the entire issue will be reviewed.

# Women's Participation in Church Work

Voted, 1. To urge that "affirmative action" for the involvement of women in the work of the church be a priority plan with church leadership, and to request leaders to use their executive influence to open to women all aspects of ministry in the church that do not require ordination.

2. To give special emphasis to the work of Bible instructors, both women and men, and to urge that conference and field administrators restore this ministerial category to importance and accord it proper recognition in the work of the church.

3. To recognize the desirability of a pastor and his wife working together as a team and the spiritual strength that will result through such combined ministry, and to urge that this concept be studied further, together with the development of a financial plan and training program that would support its implementation wherever feasible.

4. To recognize that a great need exists to educate our people regarding the major roles that women may fill in the Lord's work without ordination, and to request that specific plans to meet this need be developed and presented to the 1985 Annual Council.

## Ministerial Ordination— Reform of Practices

Voted, To institute a reform in the church's ordination practices for the purpose of limiting ministerial ordination only to those who perform direct pastoral, evangelistic, ecclesiastical, or other clearly ministerial-type duties.

#### Ministerial Worker Functions in NAD—Clarification

Voted, To request the North American Division committee to clarify the functions of ministerial workers who hold ministerial licenses, including how such functions relate to women who serve as pastors or associates in pastoral care, and to request that a complete proposal on roles and procedures be submitted by the North American Division to the 1985 Annual Council for consideration.

#### Adventist Chaplaincy Ministries (ACM) Office

*Voted*, 1. To provide for setting up an office to be known as the Adventist Chaplaincy Ministries (ACM).

2. To amend the General Conference Constitution to provide for the ACM and for its director to be an elected member of the General Conference staff.

#### The Nature of Man—*Church Manual* Amendment Directive

*Voted*, To advise the fifty-fourth General Conference session that the *Church Manual* Committee intends to make an editorial change in CM, p. 34, par. 7, The Nature of Man, as follows:

7. The Nature of Man

Man and woman were made in the image of God with individuality, the power and freedom to think and to do. Though created free beings, each is an indivisible unity of body, mind, and spirit, dependent upon God for life and breath and all else.

Remainder of this paragraph remains unchanged.

## **Unfinished Business**

*Voted,* To refer all unfinished business to the General Conference Committee at headquarters.

## Nominating Committee Report—12

Voted, To approve the following

#### final report of the Nominating Committee:

General Conference

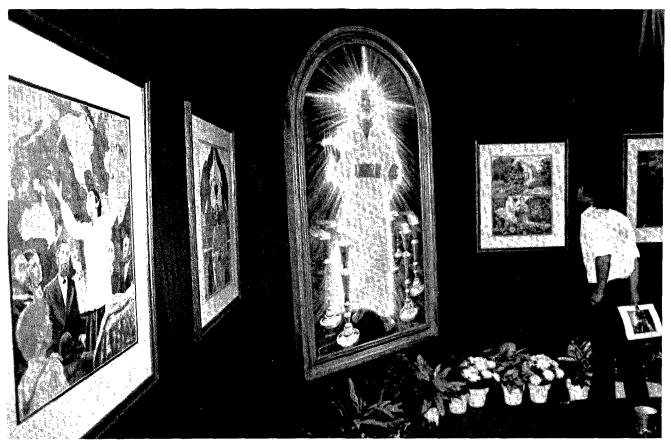
Adventist Chaplaincy Ministries Director: Charles D. Martin

Adventist Personnel Service Director: George R. Ramsey

Associate Directors, Communication: Shirley Burton, Victor H. Cooper, Tulio R. Haylock, Owen A. Troy

Associate Directors, Education: George P. Babcock, Victor S. Griffiths, Agripino S. Segovia

Associate Directors, Publishing: Rudi H. Henning, Richard L. McKee, Robert Smith



# Ellen White paintings unveiled at White Estate booth

Five inspirational paintings unveiled June 28 reveal facets of Ellen White's ministry to the Adventist Church. Artists Vernon Nye, Walla Walla, Washington, and Elfred Lee, currently at Oakwood College, painted the art pieces specifically for this General Conference session.

Paul Gordon, undersecretary of the White Estate, notes that "the watercolor and oil paintings will be kept in the Washington, D.C., center after this session."

Four paintings portraying visions of Ellen White were prepared by Vernon Nye. In the center is Elfred Lee's portrayal of the glorified Christ. Left to right:

1. Ellen in vision sees lights all around the world, representing literature from our publishing houses.

2. An angel stands with the tables of the Decalogue in hand. The fourth commandment is encircled by a ring of light, emphasizing reaffirmation of the seventh day as the Sabbath of the Lord.

3. The glorified Christ is based on the descriptions in Revelation 1 and Ellen White's writings. The Saviour stands amid seven candlesticks with light radiating from His entire being. As Gordon points out: "His eyes are a beautiful blue—with a blue flame. Anywhere you stand, He seems to be looking at you."

4. In the garden of life some people find the thorns among the flowers, but Ellen admonishes Christians to gather the roses, lilies, and pinks.

5. D. M. Canright, who left Adventism in the 1880s, tries to jump to another ship he thinks safer in the surrounding storm. But Ellen White is shown that the other craft is worm-eaten. He is told to stay by the ship.

"We're grateful," comments Gordon, "for what these men have done to further distinguish our Adventist heritage."

PAUL RICHARDSON

Associate Director, Trust Services: Wyman Wager

Associate Directors, Health and Temperance: E. E. Carman, Iris Hayden, Rudolph E. Klimes, Raynond L. Pelton, Stoy Proctor, Elizabeth Sterndale, Gary B. Swanson, Albert S. Whiting, DeWitt S. Williams.

Associate Secretaries, Ministerial Association: Carlos E. Aeschlimann, J. David Newman, Arturo E. Schmidt, J. Robert Spangler.

Associate Directors, Public Affairs and Religious Liberty: Gordon O. Engen, Roland R. Hegstad, Neville O. Matthews, Gary M. Ross, Mitchell A. Tyner,

#### Africa-Indian Ocean Division

Auditor: Wayne Vail Publishing Director: Dale L. Thomas

#### Eastern Africa Division

Treasurer: Ronald Lindsey

#### Far Eastern Division

Treasurer: Ian E. Grice Auditing Service Director: R. Martin Moores Church Ministries Director: Gil-

bert J. Bertochini

Spirit of Prophecy Director: Larry R. Colburn

North American Division

Associate Director, Church Ministries: Samuel D. Meyers

#### South Pacific Division

Associate Director, Church Ministries: A. Barry Gane

Trust Services Director: A. W. White

Southern Asia Division

Communication Director: D. S. Poddar

#### Nominating Committee-Unfilled **Positions**—Referral

Voted, To refer the unfilled positions from the Nominating Committee to the General Conference Committee at headquarters.

### **Resolution of Gratitude**

We, the delegates gathered together in New Orleans for the fifty-fourth session of the General Conference, give thanks to God, the Father of us all, for His great goodness manifested toward the Seventh-day Adventist Church. He called this movement into being, raising it up out of obscurity and humble resources. He has guided and sustained it, and by His power has spread the message of the three angels of Revelation 14 to every nation, kindred, tongue, and people. He has preserved the church during the assaults of the enemy. He has rolled back like the waters of the Red Sea the problems that threatened to overwhelm it. He has nurtured the church as His own child, precious in His sight. Here, at this General Conference session, we have seen the visible evidence of the marvels of His grace, as delegates representing more than 180 nations are one in faith, one in love, one in Christ our hope.

As we contemplate the wonders of what the Lord has done for us, we exclaim, "'Great and marvellous are thy works, Lord God Almighty." In humble gratitude we give all praise to our God and commit ourselves by His grace to live for His glory and to complete the task of spreading the good news of Jesus to every person on this earth.

## Adjourned.

NEAL C. WILSON, Chairman J. W. BOTHE Secretary and Actions Editor BETTY PIERSON **Recording Secretary**  Adventist Review Published Continuously Since 1849 EDITOR William G. Johnsson ASSOCIATE EDITOR Myron K. Widmer MANAGING EDITOR Jocelyn R. Fay ASSISTANT EDITORS James N. Coffin, Eugene F. Durand, Deborah Anfenson-Vance ADMINISTRATIVE SECRETARY Corinne Russ EDITORIAL SECRETARIES Chitra Barnabas, Jeanne Jarnes ART Byron Steele, G, W. Busch CONSULTING EDITORS Neal C. Wilson, Charles E. Bradford, L. L. Bock, L. L. Butler, Charles B. Hirsch, George W. Reid, Alf Lohne, Kenneth J. Mittleider, Enoch Oliveira, G. Ralph Thompson, Francis W. Wernick PHOTO CREDITS Unless otherwise indicated, all pictures in the Bulletin are by Review photographers David Sherwin and Meylan Thoresen. CIRCULATION

Robert S. Smith, L. Rhea Harvey SUBSCRIPTIONS

Subscription prices: \$34.95 one year, \$17.95 six months, \$9.45 three months. Single copy, 90 cents U.S. currency. Prices subject to change without notice. Vol. 162, No. 34

# "I keep in touc 77

"The Review is a valuable companion. It's a weekend friend, for Friday nights or Sabbath afternoons. I often take the Review along when I have to make trips away from home. It keeps me in touch with my church family, even when I'm away from my home church. It bolsters my faith.

"The high quality of the writing in the Review appeals to me. As one who works with language, I am interested in more than just the thought. Miriam Wood's column is one of my favorites. She presents her ideas with wisdom, clarity, and



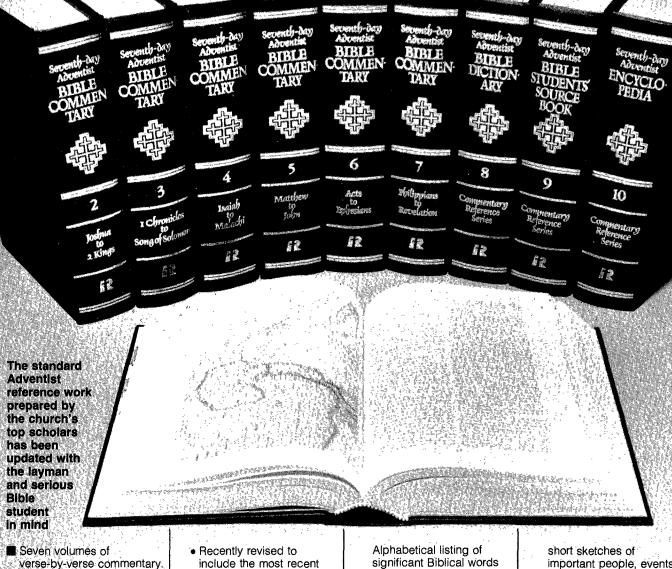
simplicity. She is a writer! I also enjoy Dr. Johnsson's editorials. He always chooses subjects worth considering.

"I've been a Review reader since my college days. Then I had to read it in the library. Now I'm a loyal subscriber, and the Review is a welcome visitor in our home every week. Nothing else keeps us so close to our worldwide church."

Dr. Judith P. Nembhard, Assistant **Professor of English, Howard** University, Washington, D.C.

# Keep in touch with your family. **Read the** Adventist Review Order through your Adventist Book Center.

# VRICH YOUR BIBLE KNOWLEDGE WIT THE NEW SDA BIBLE COMMENTARY.



- Based on the familiar King James Version.
- Four volumes on the Old Testament, three on the New Testament.
- General articles at the beginning of each volume give in-depth background.
- Phrase-by-phrase commentary highlights significant words.
- Supplementary material includes previously unpublished comments by Ellen White plus maps, charts, and illustrations.
- General indexes, Greek word indexes, and Hebrew word indexes.

- include the most recent archeological discoveries and up-to-date understanding of ancient Hebrew and Greek manuscripts.
- Helpful study aids included with commentary on each book.
  - Introduction to the book. including discussion of authorship, historical setting, and theme.
  - Complete outline of book.
  - List of published Ellen White references relating to each Bible chapter.
- Three supplementary volumes.
  - SDA Bible Dictionary.

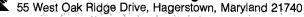
significant Biblical words and their meaning and background. Recently rewritten and now includes many new illustrations.

- Bible Students' Source Book. Topical compilation of significant quotations from historical and contemporary sources.
- SDA Encyclopedia. Recently revised to include the most current information on SDA Church history. Includes

important people, events, institutions, and doctrines.

Depend on the Commentary Reference Series for reliable help in studying the Bible. The ten-volume set is US\$239.50. Individual volumes are US\$26.95 each. Available at your Adventist Book Center. Call toll-free (800) 253-3000 for Visa or MasterCard orders. When ordering by mail, add tax and 10 percent for postage

**Review and Herald Publishing Association** 





# 54TH SESSION of the GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

June 27 to July 6, 1985 Louisiana Superdome New Orleans, Louisiana World Headquarters 6840 Eastern Ave., N.W., Washington, D.C. 20012 (202) 722-6000

# FINANCIAL REPORTS of the

General Conference of Seventh-day Adventists

General Conference of Seventh-day Adventists

General Retirement Plan for North America Hospital Retirement Plan for North America

General Conference Corporation of Seventh-day Adventists

General Conference Association of Seventh-day Adventists North American Conference Corporation of Seventh-day Adventists

presented by

L. L. BUTLER, Treasurer W. L. MURRILL, Undertreasurer



MANER, COSTERISAN & ELLIS, P.C. Certified Public Accountants

Noyd L Costerisan Leon A Filis Jack E Powers Roger R Promer Lawrence C Kowalk Gary W Brya Daniel I Popoff Lamonie T Lator

Walter P. Maner Jr

March 15, 1985

To the Dolegates of the Flity-fourth General Conference Session General Conference of Seventh-day Adventists Washington, D.C.

We have examined the balance sheets of the General Conference of Seventh-day Adventists combined Tithe and Specific Purpose Funds, General and Hospital Retirement Plans for North America; the combined funds of the General Conference Corporation of Seventh-day Adventists; and the General Conference Association of Seventh-day Adventists as of December 31, 1964, 1983, 1982, 1981 and 1980 and the related statements of activity and fund balances for the years then ended. Our examinations were made in accordance with generally accepted auditing Standards and, accordingly, included such tests of the ecounting reacrds and such other auditing procedures as we considered necessary in the circumstances.

The accompanying finencial statements include only the assots, ilabilities, fund balances and activity of the funds identified above as discussed in Note 1. Accordingly, such statements are not intended to present the financial position or activity of the General Conference of Seventh-day Aventists and its affiliated organizations.

As discussed in Notes I and 2 the Specific Purpose, General Retirement and Corporation funds have investments in the General Conference investment Fund (unitized funds) which are carried at net asset value as reported by the investment fund, Underlying investments coeprising 42,44, 39,34, 43,04, 46,45 and 43,65 of the net assets of the investment Fund et December 31, 1964, 1963, 1982, 1981 and 1980, respectively, are valued at face value. Generality accepted accounting principles require that investments of unitized funds be valued at fair value.

-2-

6105 West St. Joseph Street. Suite 202 . Lansing, Michigan 48917 . (517) 323 7500

To the Delegates of the Flfty-fourth General Conference Session General Conference of Seventh-day Adventists

March 15, 1985

As discussed in Note 6, the most recont actuarial valuation of the General Ratirement Plan is as of june 30, 1979. Accordingly, information regarding pension costs of the Tithe Fund as required by Accounting Principles Soard Oplication No. 8 and accumulated plan benefits and changes thorain of the General Ratirement Plan as required by Statement of Financial Accounting Standards no. 35, are not available. Similar information regarding accumulated benefits of the Hospital Plan as of Dacember 31, 1981 and changes therain for the years anded Dacember 31, 1982 and 1981 is also unavailable. Additionally, information required by FAS8 No. 35 regarding accumulated benefits of the Hospital Plan my require adjustment when additional participant data becomes available to the Plan's consulting estuaries.

In our opinion, except for the effects on the financial statements of the matters referred to in the preceding paragraphs and subject to the effects of such adjustments, if any, as night have been required to the Hospital Retirement Plan had additional participent data been evaliable to the Plan's consuling actuarias, the financial statements wantineed present fairly the financial position of the respective funds of the General Conference, General Conference Corporation and General Conference Association of Savonth-day Adventists at December 31, 1984, 1983, 1982, 1981 and 1980 and the activity for the years then anded in conformity with generality accepted accounting principles consistently applied during the period except for the change in 1982, with which we concur, in the recognition of ingathering donations as discussed in Nota 9.

Maner, losterison + Ellis R.

Certified Public Accountants

-3-

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

COMBINED TITHE AND SPECIFIC PURPOSE FUNDS

# BALANCE SHEETS

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

COMBINED TITHE AND SPECIFIC PURPOSE FUNDS

STATEMENTS OF ACTIVITY AND FUND BALANCES

\_\_\_\_

					1980						
ASSETS	1984	1963			1980	REVENUES:	1984	1983	1982	1981	1980
Cash investments Accounts and notos receivable;	\$ 1 081 959 84 882 094	\$ 1 124 993 82 681 817	\$ 812 333 87 360 896	\$ 1 481 028 87 003 386	\$ 611 781 86 952 747	Contributions - Tithe - Offerings investment income and other	\$ 82 078 211 66 508 618 6 449 255	\$ 77 926 663 58 431 654 13 824 524	\$ 74 285 468 62 784 428 15 490 696	\$ 74 373 800 67 964 768 7 369 473	\$ 69 373 9 69 713 2 12 013 7
Current Lang-term Lator-fund	27 282 503 3 D72 382 37 769	23 629 771 9 719 384 600 000	22 340 138 10 352 291 1 610 000	24 920 735 6 810 397	35 776 593 9 783 595	Total revenues	155 036 084	150 182 841	152 560 592	149 708 041	151 100 9
inventories and prepaid exponses	1_265_895	1 054 732	964 939	920_658	630 564	EXPENSES:					
	\$117 622 602	\$118 810 697	\$123 440 597	\$121 136 204	\$133 755 280	Program Services Goneral, administrative and other Fund raising	139 546 440 15 595 334 1 574 533	135 839 646 15 305 719 1 380 224	140 265 803 14 701 629 1 2 <u>57 630</u>	134 153 130 12 130 590	121 926 0
LIABILITIES						Total expenses	156_716_307	152 525 589	156 225 062	1 262 455	134 301 6
Accounts payable and accrued expenses	\$ 18 373 775	\$ 14 438 967	\$ 16 578 410	\$ 12 413 867	\$ 25 535 640	EXCESS (DEFICIENCY) OF REVENUES OVER			170 207 002		
Inter-fund payables Long-term payables	4 260	2 023 639	1 807 148			EXPENSES, before cumulative affect					
Trust funds Deferred income	802 107	2 459 780 89 599	1 933 326 57 269	9 422 050 154 750	10 439 653	of change in accounting principle, capital additions and transfars	(1 680 223)	(2 342 748)	(3 664 470)	2 16  866	16 799
Total  labilitios	20 418 931	19 011 985	20 376 153		36 102 697	CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE			7 394 027		
FUND BALANCES						TRANSFERS:					
Unrestricted, undesignated:						For use and/or acquisition of property and equipment	(1 545 000)	(  591 919)	(964 697)	(668 912)	(590
Titha Specific Purpose	26 308 624 15 589 933	18 912 218 21 455 988	22 604 137 23 487 289	26 064 814 26 566 332	24 963 180 20 912 029	Matured estates and other	630 182	668 935	1 154 047		
unrestricted, designated Restricted	47 885 675 7 419 439	55 644 257 3 786 249	51 151 543 5 821 475	42 476 856 4 037 535	47 520 270 4 257 104	NET INCREASE (DECREASE) IN FUND BALANCES	(2 595 04 )	(3 265 732)	3 918 907	+ 492 954	16 208
Total fund balances	97 203 671	99 798 712	103 064 444	99 145 537	97 652 583	FUND BALANCES:					
	\$117 622 602	\$118 810 697	\$123 440 597	\$121 136 204	\$133 755 280	l Beginning of year	99 798 712	103 064 444	99 145 537	97 652 583	8  443
						End of year	<u>\$ 97_203_671</u>	<u>\$ 99 798 712</u>	3103 064 444	1 99 145 537	3 97 652
	CONFERENCE OF	LAN FOR NORTH				GENERAL	RETIREMENT P	SEVENTH-DAY	H AMERICA		
		LAN FOR NORTH				GENERAL	RETIREMENT P		H AMERICA		
	RETIREMENT P Balance	LAN FOR NORTH Sheets				GENERAL	RETIREMENT P	LAN FOR NORT	H AMERICA BALANCE	31,	
	, RETIREMENT P	LAN FOR NORTI Sheets	AMERICA	1981		G E N E RA L Stateme	RETIREMENT P	LAN FOR NORT	H AMERICA BALANCE	31, 1981	1980
GENERAL 	RET REMENT P BALANCE 1984 5 152 484 82 433 682	LAN FOR NORTH SHEETS 	December 31, 1982 1 145 101 71 586 713	1981 \$ 122 155 60 687 360	(\$ 121 585) 57 856 680	GENERAL	RETIREMENT P	LAN FOR NORT	H AMERICA BALANCE ended December		  \$26 341 6 5 737 4
GENERAL <u>ASSETS</u> 9h voctmen*s celvables	. RET   REMENT P BALANCE 1384 5 152 484 82 433 682 5 311 697	LAN FOR NORTH SHEETS 	A MERICA December 31, 1982 145 101 71 586 713 5 061 494	1981 122 155 60 687 360 5 034 395	1980 (\$ 12  585) 57 856 680 4 701 919	GENERAL STATEME 	RETIREMENT F NTS OF ACTIV 	11AN FOR NORT 11TY AND FUND Year 	H AMERICA BALANCE ended December 1982 131 702 325	<u>1981</u>	1980 \$26 841 6 5 737 4
GENERAL <u>ASSETS</u> sh vostments ceivablas Total assets	RET REMENT P BALANCE 1984 5 152 484 82 433 682	LAN FOR NORTH SHEETS 	December 31, 1982 1 145 101 71 586 713	1981 \$ 122 155 60 687 360	(\$ 121 585) 57 856 680	GEHERAL STATEME STATEME Contributions Investment Income Total revenues EXPENSES:	RETIREMENT F NTS OF ACTIV 1984 1984 1984 1984 1984 1984 1984 1984	Year (111) ANG FUND (111) ANG FUND (1983) (1	H AMERICA BALANCE 1982 131 702 325 7 393 355 39 095 680	1981 130 185 499 6 519 256 36 704 755	1980 \$26 841 6 5 737 4 32 579 0
GENERAL <u>ASSETS</u> sh vostments celvables Total essets <u>LIABILITIES</u>	0 ALANCE	LAN FOR NORTH SHEETS 	4 AMERICA December 31, 1962 1 145 101 71 586 713 5 661 494 17 393 308	1981 \$ 122 155 50 687 360 <u>5 034 395</u> 65 843 910	1980 (\$ 121 585) 57 855 680 <u>4 701 919</u> 62 437 014	GEHERAL STATEME REVENUES: Contributions investment income Total revenues	RETIREMENT P NTS OF ACTIV 1984 \$35 194 850 8 018 079	14N FOR NORT 11TY AND FUND Year 	н амеятса BALANCE ended December 1992 131 702 325 7 393 355	1981 130 185 499 6 519 256	1980 \$26 841 6 5 737 4 
GENERAL <u>ASSETS</u> sh vostments ceivables Total assets <u>LIABILITIES</u> counts payablo	. RET   REMENT P BALANCE 1384 5 152 484 82 433 682 5 311 697	LAN FOR NORTH SHEETS 	A MERICA December 31, 1982 145 101 71 586 713 5 061 494	1981 122 155 60 687 360 5 034 395	1980 (\$ 12  585) 57 856 680 4 701 919	GEHERAL STATENE Contributions Investmint Income Tatal revonues ExPENSES: Benefit payments	RETIREMENT P NTS OF ACTIV 	VLAN FOR NORT VITY AND FUND Year <u>1983</u> \$32 613 576 <u>8 261 366</u> <u>40 874 942</u> 36 174 336	H AMERICA BALANCE ended Decembar 1992 131 702 325 7 393 359 39 035 680 32 751 728	1981 130 185 499 <u>6 519 256</u> <u>35 704 755</u> 31 096 000	1980 \$26 341 6 <u>5 737 4</u> <u>32 579 0</u> 26 346 2 <u>180 4</u>
GENERAL <u>ASSETS</u> sh vostments ceivables Total essets <u>LIABILITIES</u> counts payablo nd belonce availablu for plan	RETIREMENT P BALANCE 1984 1984 152 484 82 433 682 2 5311.697 87 698 263 1 667 384	LAN FOR NORTH SHEETS 	A AMERICA Docombor 31, 1982 1 145 101 71 586 713 5 661 494 17 393 308 1 517 244	1981 1 122 155 50 687 360 5 034 395 65 845 910 1 697 385	1980 (\$ 121 585) 57 855 680 <u>4 701 919</u> 62 437 014	GEHERAL STATEXE Contributions Investment Income Tatal revolues Expenses Benofit payments Administrative expenses	RETIREMENT P NTS OF ACTIV 1984 \$35 194 850 8 018 079 43 212 929 38 125 023 454 590	VLAN FOR NORT VITY AND FUND Vear <u>1983</u> 522 613 576 <u>8 761 366</u> <u>40 874 942</u> 36 174 336 <u>267 093</u>	H AMERICA BALANCE ended Decembar 1992 131 702 325 7 393 355 39 005 680 32 751 728 244 854	1981 130 185 499 <u>6 519 256</u> <u>35 704 755</u> 31 096 000 <u>212 342</u>	1980 \$26 841 6 5 737 4 32 579 0 26 346 2 180 4 26 526 6
GENERAL <u>ASSETS</u> sh vostnents celvablas Total assets <u>LIABILITIES</u> counts payablo nd belonce availablu for plan	RETIREMENT P BALANCE 1984 1984 152 484 82 433 682 2 5311.697 87 698 263 1 667 384	LAN FOR NORTH SHEET S 1983 (\$ 606 763) 79 878 109 4 653 732 83 925 073 1 626 248	A AMERICA Docombor 31, 1982 1 145 101 71 586 713 5 661 494 17 393 308 1 517 244	1981 1 122 155 50 687 360 5 034 395 65 845 910 1 697 385	1980 (\$ 12  585) 57 856 680 <u>4 701 919</u> 62 437 014 <u>1 342 277</u>	GENERAL STATEXE Contributions Investment Income Total revenues Expenses Benofit payments Administrative expenses Total expenses	RETIREMENT P 	Year 1983 1985	H AMERICA BALANCE ended Decembar 1992 131 702 325 7 393 355 39 095 680 32 751 728 244 854 32 996 582	<u>1981</u> 130 185 499 <u>6 519 256</u> <u>36 704 755</u> 31 096 000 <u>212 342</u> <u>31 308 342</u>	<u>1980</u> \$26 841 6
GENERAL <u>ASSETS</u> sh vostnents celvablas Total assets <u>LIABILITIES</u> counts payablo nd belonce availablu for plan	RETIREMENT P BALANCE 1984 1984 152 484 82 433 682 2 5311.697 87 698 263 1 667 384	LAN FOR NORTH SHEET S 1983 (\$ 606 763) 79 878 109 4 653 732 83 925 073 1 626 248	A AMERICA Docombor 31, 1982 1 145 101 71 586 713 5 661 494 17 393 308 1 517 244	1981 1 122 155 50 687 360 5 034 395 65 845 910 1 697 385	1980 (\$ 12  585) 57 856 680 <u>4 701 919</u> 62 437 014 <u>1 342 277</u>	GENERAL STATEME REVENUES: Contributions Investment Income Tatal revenues Expenses: Benefit payments Administrative expenses Total expenses Excess Revenues DVER EXPENSES NET APPRECIATION (DEPRECIATION) IN	1984           1984           1984           1984           1985           1984           1985           1984           1985           1986           1987           1988           1988           1988           1989           1980	Year Year 1963 52 613 576 8 261 366 40 674 942 36 174 336 267 093 36 441 429 4 433 513	H AMERICA BALANCE anded Decembar 1982 131 702 323 7 393 355 39 095 680 32 751 728 244 854 32 996 582 6 099 098	1981 130 185 499 <u>6 519 236</u> <u>36 704 755</u> 31 096 000 <u>212 342</u> <u>31 308 342</u> 5 396 413	1980 526 841 6 5 737 4 32 579 0 26 346 2 180 4 26 526 6 6 052 4 249 9
GENERAL <u>ASSETS</u> sh vostnents celvablas Total assets <u>LIABILITIES</u> counts payablo nd belonce availablu for plan	RETIREMENT P BALANCE 1984 1984 152 484 82 433 682 2 5311.697 87 698 263 1 667 384	LAN FOR NORTH SHEET S 1983 (\$ 606 763) 79 878 109 4 653 732 83 925 073 1 626 248	A AMERICA Docombor 31, 1982 1 145 101 71 586 713 5 661 494 17 393 308 1 517 244	1981 1 122 155 50 687 360 5 034 395 65 845 910 1 697 385	1980 (\$ 12  585) 57 856 680 <u>4 701 919</u> 62 437 014 <u>1 342 277</u>	GENERAL STATEME REVENUES: Contributions Invastment Income Tatai revanues EXPENSES: Benofit payments Administrative axponses Tatai expenses Tatai expenses National expenses EXPENSES: Benofit payments Administrative axponses Tatai expenses National expenses National expenses National expenses National expenses	RETIREMENT FOR ALL ALL ALL ALL ALL ALL ALL ALL ALL AL	Year Year 1963 532 613 576 8 761 366 40 874 942 36 174 336 267 093 36 441 429 4 433 513 1 989 248	H AMERICA BALANCE ended Decembar 1982 131 702 325 7 393 355 39 095 680 32 751 728 244 854 32 996 582 6 099 098 5 630 741	<u>1981</u> <b>13</b> 0 185 499 <u>6 519 256</u> <u>36 704 755</u> <u>31 096 000</u> <u>212 342</u> <u>31 308 342</u> <u>5 396 413</u> (2 344 475)	1980 526 841 6 5 737 4 32 579 0 26 346 2 180 4 26 526 6 6 052 4 249 9
GENERAL <u>ASSETS</u> sh vostnents celvablas Total assets <u>LIABILITIES</u> counts payablo nd belonce availablu for plan	RETIREMENT P BALANCE 1984 1984 152 484 82 433 682 2 5311.697 87 698 263 1 667 384	LAN FOR NORTH SHEET S 1983 (\$ 606 763) 79 878 109 4 653 732 83 925 073 1 626 248	A AMERICA Docombor 31, 1982 1 145 101 71 586 713 5 661 494 17 393 308 1 517 244	1981 1 122 155 50 687 360 5 034 395 65 845 910 1 697 385	1980 (\$ 12  585) 57 856 680 <u>4 701 919</u> 62 437 014 <u>1 342 277</u>	GENERAL STATENE REVENUES: Contributions Investment Income Tatal revonues Benofit payments Administrative expenses Tatal expenses EXRENSES: Benofit payments Administrative expenses Tatal expenses EXCESS REVENUES DVER EXRENSES NET APPRECIATION (DEPRECIATION) IN FAIR VALLE OF INVESTMENTS NET INCREASE	RETIREMENT FOR ALL ALL ALL ALL ALL ALL ALL ALL ALL AL	Year Year 1963 532 613 576 8 761 366 40 874 942 36 174 336 267 093 36 441 429 4 433 513 1 989 248	H AMERICA BALANCE ended Decembar 1982 131 702 325 7 393 355 39 095 680 32 751 728 244 854 32 996 582 6 099 098 5 630 741	<u>1981</u> <b>13</b> 0 185 499 <u>6 519 256</u> <u>36 704 755</u> <u>31 096 000</u> <u>212 342</u> <u>31 308 342</u> <u>5 396 413</u> (2 344 475)	1980 576 341 6 5 737 4 32 579 0 26 346 2 180 4 26 526 6 6 052 4 249 5 6 302 3
GENERAL <u>ASSETS</u> soli svestments scelvables Total essets	RETIREMENT P BALANCE 1984 1984 152 484 82 433 682 2 5311.697 87 698 263 1 667 384	LAN FOR NORTH SHEET S 1983 (\$ 606 763) 79 878 109 4 653 732 83 925 073 1 626 248	A AMERICA Docombor 31, 1982 1 145 101 71 586 713 5 661 494 17 393 308 1 517 244	1981 1 122 155 50 687 360 5 034 395 65 845 910 1 697 385	1980 (\$ 12  585) 57 856 680 <u>4 701 919</u> 62 437 014 <u>1 342 277</u>	GENERAL STATENE REVENUES: Contributions Invastmint Income Tatal revanues Expenses: Benefit payments Administrative axpenses Tatal expenses Excess revenues over expenses Excess revenues over expenses XET appendent (DEPRECIATION) IN FAIR VALUE OF INVESTMENTS NET INCREASE FUND BALANCE AVAILABLE FOR PLAN EXMETS:	RETIREMENT P 	Year Year Year <u>1983</u> <b>532</b> 613 576 <u>8 261 366</u> <u>40 874 942</u> <u>36 174 336</u> <u>267 093</u> <u>36 441 429</u> <u>4 433 513</u> <u>1 999 248</u> <u>6 422 761</u>	H AMERICA BALANCE ended Decembar 1992 131 702 325 7 393 355 39 095 680 32 751 728 244 854 32 996 582 6 099 098 5 630 741 11 729 339	<u>1981</u> <u>1981</u> <u>130</u> 185 499 <u>6.519 236</u> <u>36</u> 704 755 <u>31 996 000</u> <u>212 342</u> <u>31 308 342</u> <u>5 396 413</u> <u>(2 344 475)</u> <u>3 051 988</u>	1980 576 341 6 5 737 4 32 579 4 26 346 2 180 5 26 526 6 6 052 4 249 5 6 302 2 54 792 2
GENERAL <u>ASSETS</u> sh vostments celvablos Total assets <u>LIABILITIES</u> iccunts payablo ind balance availablu far plan	RETIREMENT P BALANCE 1984 1984 152 484 82 433 682 2 5311.697 87 698 263 1 667 384	LAN FOR NORTH SHEET S 1983 (\$ 606 763) 79 878 109 4 653 732 83 925 073 1 626 248	A AMERICA Docombor 31, 1982 1 145 101 71 586 713 5 661 494 17 393 308 1 517 244	1981 1 122 155 50 687 360 5 034 395 65 845 910 1 697 385	1980 (\$ 12  585) 57 856 680 <u>4 701 919</u> 62 437 014 <u>1 342 277</u>	GENERAL STATEXE REVENUES: Contributions Investment Income Tatal revonues EXPENSES: Benofit payments Administrative expenses Tatal expenses Tatal expenses Net Avence Available for Plan Excess Revenues OVER EXPENSES NET Avence Available for Plan Externs: Beginning of year	RET I REMENT P 1984 1984 535 194 850 8 018 079 43 212 929 38 125 025 654 1990 4 633 316 (721 2622) 3 912 054 82 298 823	Year Year 1983 522 613 576 8 261 366 40 874 942 36 174 336 267 093 36 441 429 4 433 513 1 989 248 6 422 761 75 876 064	H AMERICA BALANCE ended Decembar 1992 131 702 329 7 393 355 39 005 680 32 751 728 244 854 32 996 582 6 099 098 5 630 241 11 729 339 64 146 725	1981           130 185 499           6.519 236           36 704 755           31 096 000           212 342           31 308 342           5 396 413           (2 344 475)           3 051 988           61 094 737	1980 \$26 341 6 5 737 4 32 579 0 26 346 2 180 4 26 526 6 6 052 4

# GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

## HOSPITAL RETIREMENT PLAN FOR NORTH AMERICA

BALANCE SHEETS

# GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

HOSPITAL RETIREMENT PLAN FOR NORTH AMERICA STATEMENTS OF ACTIVITY AND FUND BALANCE

									r anded Decemba		
ASSETS	1984	1983	1982	<u>1981</u>	1980	REVENUES:	1984	1983	1982	19B1	1980
Cash I nyestmànts Receivables	\$ 269 633 117 743 287	\$ 594 137 92 280 526	64 570 615	\$ 462 266 47 B63 690	\$ 369 946 35 733 890	Contributions investment income	\$ 28 958 B04 10 270 114	\$ 24 756 859 12 018 408	\$ 21 757 707 7 787 195		
Receivables Tetal assets	129 125 973	9 596 370	8 581 655	2 832 810	1 738 689	Totai revenues	39 228 918	36 715 267	29 544 902		16 294 941
LIABILITIES	(23 (2) 97)	102 471 035	73 416 891	51 158 786	37 859 525	EXPENSES.					
Accounts payable	716 209	_ 1 404 703	543 266	1 60 471	906 585	Benefit payments Administrative axpense	9 393 585 305 141	9 020 924 476 212	9 153 213 124 320	7 988 972 103 641	6 652 491 178 537
Fund balance available fer plan						Tetal exponsas	9 698 726	9 497 136	9 277 533	8 092 613	6 631 028
benetits	\$128 409 764	<u>101 066 330</u>	\$ 72 873 625	\$ 49 998 315	\$ 36 932 940	EXCESS REVENUES OVER EXPENSES	29 530 192	27 278 131	20 267 369	15 017 699	9 463 913
						NET APPRECIATION (DEPRECIATION) IN FAIR VALUE OF INVESTMENTS	(2 186 758)	914 574	2 607 941	(1 952 324)	(121 011)
						NET INCREASE	27 343 434	28 192 705	22 875 310	13 065 375	9 342 902
						FUND BALANCE AVAILABLE FOR PLAN					
						BENEFITS. Beginning of year	101 066 330	_72 873 625	49 998 315	36 932 940	27 590 03B
						End of year	\$128 409 764	\$101 066 330	\$ 72 873 625	\$ 49 99B 315	\$ 36 932 940
See notes te financial stat	emants.	-8-				See notes to financial stat	amants.	-9-			
						1					
2545034 CONSEQU											
GENERAL CONFERE!				1575			<u>+</u>				
		ON OF SEVENT BALANCE SHE		1575	- <u></u> .						
				1 ST S							
				I ST \$							
									Dacember 31,		
			Ers			LIABILIŢIES			Dacember 31,		1980
Current Assets;	DMBINED FUNDS	BALANCE SHE	Ers December 31,		198D	CURRENT LIABILITIES:	1984			1981	1980
Current Assets Current Assets Current Assets; Cash Investments	0481NE0 FUNO:	BALANCE SHE	Dacember 31,			CURRENT LIABILITIES: Accounts payablo Inter-tund payables	1984 \$   890 801	<u>1983</u>	<u>1982</u> 1 1 863 989	\$ 1 665 418	  \$ 3 144 191
Cu ASSETS Culoreur ASSETS; Cash Investments Accuunts and notes receivebio - current	1984 1984 1984 1984 1984 1984 1984 1984	S BALANCE SHE	Ers December 31, 	<u>1981</u> 5 104 919	198D \$ 206 568	CURRENT LIABILITIES; Accounts payablo Inter-fund payables Netes and loans payable - current	1984 \$   890 801 37 769   32 226	1983 1 930 090 600 D00 145 325	1982 1 863 989 1 610 000 1 31 67B	\$ 1 665 418 1 275 000 57 500	\$ 3 144 191 53 420
Current Assets Current Assets; Cash Invisionns Accuuta motos raceivable -	1984 1984 1984 1984 1984 1984 1984 1984	5 BALANCE SHE 1983 5 372 853 6 973 092 300 749	Dacember 31, 1982 \$ 392 886 6 520 669 106 175	<u>    1961</u> 5   104  919 5  429  206 247  1a6	1980 \$ 206 568 5 379 881 126 540	CURRENT LIABILITIES: Accounts payablo Inter-tund payables	1984 \$   890 801 37 769	1983 \$ 1 950 090 600 D00	1982 1 863 989 1 610 000	\$ 1 665 418 1 275 000	\$ 3  44  91
ASSETS CURRENT ASSETS: Cash Invisionints Accounts and notes receivable - current Inter-Inder receivables	1984 1984 1984 1984 1984 1984 1984 1984	\$ BALANCE SHE 	Ers Dacenber 31, 1982 \$ 392 886 6 520 668	1961 \$ 104 919 \$ 429 206 247 196 22 974	1980 \$ 206 568 5 379 881 126 540 25 326	CURRENT LIABILITIES: Accounts payablo Inter-tund payables Netes and loans payable - current Annultias payable Deferred income	\$   890 801 37 769 132 226 723 162 2 223 023	1983 1 930 090 600 D00 145 325 699 063 1 847 767	1982 1 863 989 1 610 000 1 31 678 614 366 1 688 949	\$ 1 665 418 1 275 000 57 500 624 407	\$ 3 144 191 53 420 719 910
ASSETS CURRENT ASSETS: Cash Invasionits Accounts and notes racalivable - current Inter-fund receivables Prepaid expenses		5 BALANCE SHE 1983 5 372 853 6 973 092 300 749 33 429	Ers Dacenber 31, 1982 5 392 886 6 520 668 106 175 39 567	<u>    1961</u> 5   104  919 5  429  206 247  1a6	1980 \$ 206 568 5 379 881 126 540	CURPENT LIABILITIES: Accounts payabio Inter-Ind payabios Netes and loans payabie - current Annuities payabie Defarrad income TOTAL CURRENT LIABILITIES	\$   890 801 37 769 132 226 723 162	1983 1 9 30 090 600 D00 14 5 525 599 063	1982 1 863 989 1 610 000 131 678 614 366	\$ 1 665 418 1 275 000 57 500	\$ 3 144 191 53 420
Cu ASSETS Culorent ASSETS: Cash Invasionis Accurati and notos racelveblo - currati Inter-fund receiveblos Propatio exponsos TOTAL CURPENT ASSETS Officer ASSETS: Long-term racelveblos	2460	5 BALANCE SHE 1983 5 372 853 6 973 092 300 749 33 429 7 668 123 724 832	ETS Dacember 31, 1982 5 392 886 6 520 669 106 175 5 587 7 059 316 841 918	1961 104 919 5 429 206 247 106 22 974 5 804 265 176 576	1980 \$ 206 568 5 379 881 126 540 <u>25 326</u> <u>5 738 315</u> 199 485	CURRENT LIABILITIES: Accounts payablo Inter-tund payables Netes and loans payable - current Annultias payable Deferred income	\$   890 801 37 769 132 226 723 162 2 223 023	1983 1 930 090 600 D00 145 325 699 063 1 847 767	1982 1 863 989 1 610 000 1 31 678 614 366 1 688 949	\$ 1 665 418 1 275 000 57 500 624 407	\$ 3 144 191 53 420 719 910
CURRENT ASSETS Cash Invastments Acceustand motos receivable - current Inter-fund receivables Probal expenses Total CURRENT ASSETS OTHER ASSETS;	1984 1984 1984 1984 1984 1984 1984 1984	5 BALANCE SHE 1983 5 372 855 6 973 092 300 749 33 429 7 668 123	Ers Daceaber 31, <u>1982</u> 5 392 886 6 520 668 106 175 <u>39 567</u> 7 055 316	<u>1981</u> 5 104 919 5 429 206 247 166 <u>22 974</u> 5 804 265	1980 \$ 206 568 5 379 881 126 540 <u>25 326</u> <u>5 738 315</u>	CURRENT LIABILITIES: Accounts payablo Inter-fund payablo Netes and loans payable - current Annultios payable Deferred income TOTAL CURNENT LIABILITIES NOTES AND LDANS PAYABLE, less current	\$ 1 890 801 37 769 132 226 723 162 2 223 023 5 006 981	19 <u>83</u> <b>i</b> 1930 090 600 D00 145 325 699 063 <u>i</u> 847 767 5 222 245	1982 1 1863 989 1 610 000 131 678 614 366 1 688 949 5 908 982	\$ 1 665 418 1 275 000 57 500 624 407 3 622 325	\$ 3 144 191 53 420 719 910 3 917 521
CURRENT ASSETS CURRENT ASSETS: Cash Invastments Acceurts and notes receivebio - currant Inter-rond Contract receivebios Propatel expenses TOTAL CURRENT ASSETS OTHER ASSETS: Long-term receivabios Regi astered and other investments	1984 1984 1984 1984 1984 1984 1984 1984	5 BALANCE SHE 1983 5 372 853 6 973 092 300 749 33 429 7 688 123 724 832 17 097 945	Ers Dacenber 31, <u>1982</u> 5 392 886 6 520 668 106 175 <u>35 587</u> <u>7 059 316</u> B41 918 17 086 557	<u>1981</u> <b>5</b> 104 919 <b>5</b> 429 206 247 106 <u>22 974</u> <u>5 804 265</u> 176 576 <b>7</b> 996 032	1980 \$ 206 568 5 379 881 126 540 <u>25 326</u> <u>5 738 315</u> 199 485 B 019 699	QURRENT LIABILITIES: Accounts payabio Inter-fund payabio Notes and Ioans payabie - Current Annultios payabie Defarrad Income TOTAL CURNENT LIABILITIES NOTES AND LDANS PAYABLE, lass current maturities	1984 \$ 1 890 801 37 769 132 225 723 162 2 223 023 5 006 981 6 997 100	1983 \$ 1 930 090 600 D00 145 525 599 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u>	1982 1 1863 989 1 610 000 131 678 614 566 1 688 949 5 908 982 7 260 823	\$ 1 665 418 1 275 000 57 500 624 407 3 622 325 6 151 889	5 3 144 191 53 420 719 910 3 917 521 6 149 402
CA ASSETS CURRENT ASSETS: Case Drosstemts Accurats and notes receivable - current Interi-dograms TOTAL CURRENT ASSETS Investments in atfiliates Interi dograms TOTAL OTHER ASSETS Investments in atfiliates	1984 INEO FUNO: 1984 1986 1996 1986 1	5 BALANCE SHE 1983 5 372 853 6 973 092 300 749 33 429 7 688 123 7 74 812 17 097 945 5 377 461 23 200 236	Ers Dacember 31, 1982 5 392 896 6 520 668 106 175 	1981 5 104 919 5 429 206 247 196 22 974 5 804 265 176 576 7 966 032 4 252 461 12 424 869	1980 \$ 206 566 5 378 881 126 540 <u>25 326</u> <u>5 738 315</u> 199 485 B 019 699 4 252 461 12 471 645	CURRENT LIABILITIES: Accounts payabio Inter-ind payabio Netes and loans payabio - current Annullias payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated	1984 \$ 1 890 801 37 769 132 226 723 162 2 223 023 5 006 961 <u>6 997 100</u> <u>12 004 061</u> 2 382 914	1983 \$ 1 930 090 600 D00 145 525 599 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u>	1982 1 1863 989 1 610 000 131 678 614 566 1 688 949 5 908 982 7 260 823	\$ 1 665 418 1 275 000 57 500 624 407 3 622 325 6 151 889	5 3 144 191 53 420 719 910 3 917 521 6 149 402
CURRENT ASSETS CURRENT ASSETS: Cash Invisionnts Acciurant Intor-fund receivables Processors: Corrac Current Assets DTAL CURRENT ASSETS Invisionnts in affiliatos Corrac Correct Assets Invisionnts in affiliatos Corrac Correct Assets Invisionnts in affiliatos	1984 1984 1984 1984 1617 757 6 965 437 217 962 4 260 645 505 7 850 921 641 424 17 699 324 641 424 17 699 324 641 629 329 5 378 861 23 719 609 9 274	5 BALANCE SHE 1983 5 372 853 6 973 092 300 749 33 429 7 688 123 724 832 17 097 943 5 377 461	Ers Dacenber 31, 1982 5 392 886 6 520 668 106 175 	1981 104 919 5 429 206 247 106 22 974 5 804 265 176 576 7 996 032 4 232 461	1980 \$ 206 566 5 379 881 126 540 25 326 5 738 315 169 485 B 019 699 4 252 461	CURPENT LIABILITIES: Accounts payablo Inter-tund payables Netes and loans payable - current Annulties payable Deferred income TOTAL CURNENT LIABILITIES NOTES AND LOANS PAYABLE, lass current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, designated Unrestricted, designated	1984 5 i 890 801 37 769 132 226 723 162 2 223 023 5 006 981 <u>6 997 100</u> <u>12 004 061</u> 2 382 914 16 716 352	<u>1983</u> \$ 1 930 090 600 D00 143 525 599 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> <u>12 337 743</u> 2 129 958 16 345 455	1982 1 1 863 969 1 610 000 1 31 678 614 566 1 688 949 5 908 982 7 260 823 13 169 805 1 873 437 15 359 807	\$ 1 665 418 1 275 000 57 500 624 407 3 622 325 <u>6 151 889</u> <u>9 774 214</u> 7 672 118 2 057 802	\$ 3 144 191 53 420 219 910 3 917 521 <u>6 149 402</u> 10 066 923 6 458 669 1 64 368
CURRENT ASSETS CURRENT ASSETS: Cash Nacautant and notes racaivabile - current Current Current racaivabiles Current racaivabiles Current assetTs: Current ASSETS: Current assetTs: Current assetTs: Cur	2048 INE 0 FUNOS 	5 BALANCE SHE 1983 5 372 853 6 973 092 300 749 33 429 7 688 123 724 832 17 097 943 5 377 461 23 200 236 582 579	Ers Dacenber 31, 1982 5 392 886 6 520 668 106 175 	<u>1981</u> <b>5</b> 104 919 <b>5</b> 429 206 247 166 <u>22 974</u> <u>5 804 265</u> 176 576 7 996 032 <u>4 252 461</u> <u>12 424 869</u> 696 048	1980 \$ 206 566 5 379 881 126 540 25 326 5 738 315 199 485 B 010 699 4 252 461 12 471 645 625 945	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 \$ 1 890 801 37 769 132 226 723 162 2 223 023 5 006 961 <u>6 997 100</u> <u>12 004 061</u> 2 382 914	1983 1 9 30 090 6 00 D00 143 525 599 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> <u>12 357 743</u> 2 129 958	1982 1 1863 989 1 610 000 131 678 614 566 1 688 949 5 906 982 7 260 823 13 169 805 1 873 437	\$ 1 665 418 1 275 000 57 500 624 407 3 622 325 <u>6 151 889</u> <u>9 774 214</u> 7 672 118	<b>s</b> 3 144 191 55 420 719 910 3 917 521 <u>6 149 402</u> 10 066 523 6 458 669
CHER ASSES: ASSES AND AND AND AND AND AND AND AND AND AND	1984 1984 1984 1984 1984 1984 1984 1984 1984 1984 19962 4260 7850 921 641 629 541 629 541 629 541 629 542 579 79 274 9 199 627 4 162 195 14 024 675	<ul> <li>BALANCE SHE</li> <li>1983</li> <li>1983</li> <li>372 853</li> <li>973 092</li> <li>300 749</li> <li>33 429</li> <li>7 668 123</li> <li>724 832</li> <li>70 97 945</li> <li>5 377 461</li> <li>23 200 236</li> <li>582 579</li> <li>79 274</li> <li>99 585</li> <li>4 119 601</li> <li>913 971 299</li> </ul>	Ers Dacember 31, 1992 5 392 886 6 520 668 106 175 <u></u>	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 052 4 252 461 12 424 869 696 048 99 208 99 208	1980 \$ 206 566 5 378 881 126 540 <u>25 326</u> <u>5 738 315</u> 199 465 B 019 699 <u>4 252 461</u> 12 471 645 625 943 9 571 803	CURRENT LIABILITIES: Accounts payabio Inter-ind payabio Netes and loans payabio - current Annullias payabio Deferrad income TOTAL CUANENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, undesignated Net Investment in plant	1984 5 1 890 801 37 769 132 226 2 23 162 2 223 023 5 006 961 6 997 100 12 004 061 12 004 061 16 716 352 9 198 411	1983           1983           \$1 9 30 090           600 D00           143 525           999 063           1 847 767           5 222 245           7 115 498           12 337 743           2 129 958           16 55 455           9 095 127	<u>1982</u> § 1 863 989 1 610 000 131 678 614 566 1 686 949 5 906 982 <u>7 266 823</u> <u>13 169 805</u> 1 873 437 15 359 807 8 149 594	\$ 1 665 418 1 275 000 57 500 624 407 3 622 325 <u>6 151 889</u> <u>9 774 214</u> 7 672 118 2 057 802	\$ 3 144 191 53 420 219 910 3 917 521 <u>6 149 402</u> 10 066 923 6 458 669 1 64 368
CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER AND	2048 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 6 41 424 17 699 324 5 376 861 23 719 609 582 579 19 527 9 19 527 4 162 109 542 625 4 826 264	<ul> <li>BALANCE SHE</li> <li>1983</li> <li>372 853</li> <li>6 973 092</li> <li>300 749</li> <li>33 429</li> <li>7 668 123</li> <li>7724 832</li> <li>70 97 945</li> <li>5 377 461</li> <li>23 200 236</li> <li>582 579</li> <li>79 214</li> <li>9 199 585</li> <li>4 179 641</li> <li>15 971 299</li> <li>4 276 172</li> </ul>	Ers Dacember 31, 1992 5 392 886 6 520 668 106 175 <u>.99 587</u> 7 059 316 B41 918 17 086 557 <u>4 292 461</u> 22 180 935 582 579 99 206 9 169 059 <u>.5614 066</u>	1981 104 919 5 429 206 247 106 22 974 5 804 265 176 576 7 996 052 4 252 461 12 424 869 99 208 99 208 1919 2 400 114	1980 \$ 206 568 5 378 881 126 540 <u>25 326</u> <u>5 738 315</u> 199 485 B 010 899 <u>4 252 461</u> 12 471 645 625 945 9 551 B03 <u>2 625 925</u>	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 5 1 890 801 37 769 132 226 723 162 2 223 023 5 006 981 6 997 100 12 004 061 12 004 061 16 716 352 9 198 41 467 203	1983           1983           \$1 9 30 090           600 D00           143 525           999 063           1 847 767           5 222 245           7 115 498           12 337 743           2 129 958           16 55 455           9 095 127           467 203	<u>1982</u> <b>i</b> 1863 989 <b>i</b> 610 000 131 678 <b>614 566</b> <b>i</b> 686 949 <b>5</b> 906 982 <u>7 266 823</u> <b>ii</b> 3169 805 <b>i</b> 873 437 <b>ii</b> 539 807 <b>ii</b> 4437 203	\$ 1 665 416 1 275 000 57 500 624 407 3 622 525 6 151 889 9 774 214 7 672 118 2 057 802 6 798 186	\$ 3 144 191 55 420 719 910 3 917 521 6 149 402 10 066 523 6 458 669 1 64 368 9 874 371
CHER ASSES: ASSES AND AND AND AND AND AND AND AND AND AND	2048 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 6 41 424 17 699 324 5 376 861 23 719 609 582 579 19 527 9 19 527 4 162 109 542 625 4 826 264	<ul> <li>BALANCE SHE</li> <li>1983</li> <li>1983</li> <li>372 853</li> <li>973 092</li> <li>300 749</li> <li>33 429</li> <li>7 668 123</li> <li>724 832</li> <li>70 97 945</li> <li>5 377 461</li> <li>23 200 236</li> <li>582 579</li> <li>79 274</li> <li>99 585</li> <li>4 119 601</li> <li>913 971 299</li> </ul>	Ers December 31, 1982 5 392 886 6 520 668 106 175 39 567 7 039 316 B41 918 17 046 557 4 252 461 22 180 936 582 579 9 206 9 169 059 5 464 066 13 465 552	<u>1981</u> <b>5</b> 104 919 <b>5</b> 429 206 247 195 <b>22 974</b> <b>5</b> 804 265 176 576 <b>7</b> 966 052 <b>4</b> 252 461 <b>12</b> 424 869 <b>9</b> 9208 <b>9</b> 9208 <b>9</b> 9208 <b>9</b> 9208 <b>9</b> 9208 <b>10</b> 1919 <b>2</b> 400,119 <b>10</b> 407 <b>10</b> 407	1980 \$ 206 566 \$ 379 681 126 540 <u>23 326</u> <u>5 738 315</u> 199 465 B 016 699 <u>4 252 461</u> <u>12 471 645</u> <u>625 943</u> <u>99 573</u> <u>9 575 863</u> <u>2 622 925</u> <u>13 303 304</u>	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 5 1 890 801 37 769 132 226 723 162 2 223 023 5 006 981 6 997 100 12 004 061 12 004 061 16 716 352 9 198 41 467 203	1983           1983           \$1 9 30 090           600 D00           143 525           999 063           1 847 767           5 222 245           7 115 498           12 337 743           2 129 958           16 55 455           9 095 127           467 203	<u>1982</u> <b>i</b> 1863 989 <b>i</b> 610 000 131 678 <b>614 566</b> <b>i</b> 686 949 <b>5</b> 906 982 <u>7 266 823</u> <b>ii</b> 3169 805 <b>i</b> 873 437 <b>ii</b> 539 807 <b>ii</b> 4437 203	\$ 1 665 416 1 275 000 57 500 624 407 3 622 525 6 151 889 9 774 214 7 672 118 2 057 802 6 798 186	\$ 3 144 191 55 420 719 910 3 917 521 6 149 402 10 066 523 6 458 669 1 64 368 9 874 371
CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER AND	2048 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 6 41 424 17 699 324 5 376 861 23 719 609 582 579 19 527 9 19 527 4 162 109 542 625 4 826 264	<ul> <li>BALANCE SHE</li> <li>1983</li> <li>372 853</li> <li>6 973 092</li> <li>300 749</li> <li>33 429</li> <li>7 668 123</li> <li>7724 832</li> <li>70 97 945</li> <li>5 377 461</li> <li>23 200 236</li> <li>582 579</li> <li>79 214</li> <li>9 199 585</li> <li>4 179 641</li> <li>15 971 299</li> <li>4 276 172</li> </ul>	Ers December 31, 1982 5 392 886 6 520 668 106 175 39 567 7 035 316 B41 918 17 046 557 4 252 461 22 180 335 582 579 9 266 9 169 059 5 667 4 686 13 465 552 3 706 938	<u>1981</u> 5 104 919 5 429 206 247 186 <u>22 974</u> 5 804 265 176 376 7 996 032 4 232 461 12 424 869 99 208 99 208 99 208 99 208 99 208 99 208 93 208 13 457 289 5 384 103	1980 \$ 206 566 \$ 379 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 625 943 99 575 9 575 9 575 843 2 629 922 13 303 304 3 428 933	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 5 1 890 801 37 769 132 226 723 162 2 223 023 5 006 981 6 997 100 12 004 061 12 004 061 16 716 352 9 198 41 467 203	1983           1983           \$1 9 30 090           600 D00           143 525           999 063           1 847 767           5 222 245           7 115 498           12 337 743           2 129 958           16 55 455           9 095 127           467 203	<u>1982</u> <b>i</b> 1863 989 <b>i</b> 610 000 131 678 <b>614 566</b> <b>i</b> 686 949 <b>5</b> 906 982 <u>7 266 823</u> <b>ii</b> 3169 805 <b>i</b> 873 437 <b>ii</b> 539 807 <b>ii</b> 4437 203	\$ 1 665 416 1 275 000 57 500 624 407 3 622 525 6 151 889 9 774 214 7 672 118 2 057 802 6 798 186	\$ 3 144 191 55 420 719 910 3 917 521 6 149 402 10 066 523 6 458 669 1 64 568 9 874 371
CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER AND	246 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 45 505 7 850 921 641 424 17 699 524 5 376 861 23 719 609 562 379 79 924 9 199 627 4 162 125 14 024 675 4 826 264 NT 9 198 411	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 5 1 690 801 37 769 132 226 22 23 023 5 006 961 6 997 100 12 004 061 16 716 332 9 198 411 467 203 2B 764 B60	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 325 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408
CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER AND	246 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 45 505 7 850 921 641 424 17 699 524 5 376 861 23 719 609 562 379 79 924 9 199 627 4 162 125 14 024 675 4 826 264 NT 9 198 411	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 5 1 690 801 37 769 132 226 22 23 023 5 006 961 6 997 100 12 004 061 16 716 332 9 198 411 467 203 2B 764 B60	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 325 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408
CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER ASSETS: CARTER AND	246 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 45 505 7 850 921 641 424 17 699 524 5 376 861 23 719 609 562 379 79 924 9 199 627 4 162 125 14 024 675 4 826 264 NT 9 198 411	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 5 1 690 801 37 769 132 226 22 23 023 5 006 961 6 997 100 12 004 061 16 716 332 9 198 411 467 203 2B 764 B60	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 325 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408
CARTER ASSETS CARTER	246 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 45 505 7 850 921 641 424 17 699 524 5 376 861 23 719 609 562 379 79 924 9 199 627 4 162 125 14 024 675 4 826 264 NT 9 198 411	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CUMMENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, designated Net Investrent in pient Restricted	1984 5 1 690 801 37 769 132 226 22 23 023 5 006 961 6 997 100 12 004 061 16 716 332 9 198 411 467 203 2B 764 B60	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 325 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408
CARTER ASSETS CARTER	246 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 45 505 7 850 921 641 424 17 699 524 5 376 861 23 719 609 562 379 79 924 9 199 627 4 162 125 14 024 675 4 826 264 NT 9 198 411	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CURRENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, undesignated Net Investricted, biot	1984 5 1 690 801 37 769 132 226 22 23 023 5 006 961 6 997 100 12 004 061 16 716 332 9 198 411 467 203 2B 764 B60	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 325 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408
CARTER ASSETS CARTER	246 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 45 505 7 850 921 641 424 17 699 524 5 376 861 23 719 609 562 379 79 924 9 199 627 4 162 125 14 024 675 4 826 264 NT 9 198 411	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CURRENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, undesignated Net Investricted, biot	1984 5 1 690 801 37 769 132 226 22 23 023 5 006 961 6 997 100 12 004 061 16 716 332 9 198 411 467 203 2B 764 B60	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 325 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408
CARTER ASSETS CARTER	246 INE 0 FUNOS 1984 1984 1 617 757 6 965 437 217 962 4 260 45 505 7 850 921 641 424 17 699 524 5 376 861 23 719 609 562 379 79 924 9 199 627 4 162 125 14 024 675 4 826 264 NT 9 198 411	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CURRENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, undesignated Net Investricted, biot	1984 5 1 690 801 37 769 132 226 22 23 023 5 006 961 6 997 100 12 004 061 16 716 332 9 198 411 467 203 2B 764 B60	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 325 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408
CARTER ASSETS CARTER	JMB INE 0         FUNO:           1984	Image: Second State State           Image: Image: Image: Second State           Image: I	Ers Dacember 31, 1982 5 392 886 6 520 668 106 175 39 587 7 059 316 B41 918 17 086 537 4 232 461 22 180 936 582 579 9 206 9 169 059 3 614 066 13 465 532 3 706 938 9 736 594	1981 104 919 5 429 206 247 166 22 974 5 804 265 176 576 7 996 032 4 252 461 12 424 869 696 048 99 208 9 861 919 2 800 114 13 457 289 3 384 103 10 073 186	1980 \$ 206 568 5 378 881 126 540 25 326 5 738 315 199 485 B 016 699 4 252 461 12 471 645 8 25 945 9 575 9 515 1863 2 622 922 13 303 304 3 429 933 9 874 371	CURRENT LIABILITIES: Accounts payabio Inter-ind payabios Netes and loans payabio - current Annuitos payabio Deferrad income TOTAL CURRENT LIABILITIES NOTES AND LDANS PAYABLE, less current maturities TOTAL LIABILITIES <u>FUND BALANCES</u> Unrestricted, undesignated Unrestricted, undesignated Net Investricted, biot	1984 5 1 890 801 37 769 132 226 22 3 62 2 223 023 5 006 961 <u>6 997 100</u> <u>12 004 061</u> <u>2 382 914</u> 16 716 332 <u>9 198 411</u> <u>467 203</u> <u>28 264 860</u> <u>540 768 941</u>	<u>1983</u> 5 1 930 090 600 D00 145 325 699 063 <u>1 847 767</u> 5 222 245 <u>7 115 498</u> 12 337 743 2 129 958 16 545 455 9 095 127 <u>467 203</u> <u>28 237 743</u>	<u>1982</u> <b>i</b> 1 863 969 <b>i</b> 610 000 <b>i</b> 31 67B 614 566 <b>i</b> 688 949 <b>5</b> 908 982 <u>7 260 823</u> <u>13 169 805</u> <b>i</b> 873 437 <b>i</b> 539 807 <b>i</b> 467 203 <u>25 829 041</u>	\$ 1 665 416 1 275 000 57 500 624 407 3 622 525 6 151 889 9 774 214 7 672 118 2 057 802 18 528 106	\$ 3 144 191 53 420 719 910 3 917 521 6 149 402 10 066 923 6 458 669 1 644 368 9 874 371 18 017 408

#### GENERAL CONFERENCE CORPORATION OF SEVENTH-DAY ADVENTISTS COMBINED FUNDS STATEMENTS OF ACTIVITY AND FUND BALANCES

## GENERAL CONFERENCE ASSOCIATION OF SEVENTH-DAY ADVENTISTS BALANCE SHEETS

\_

\_\_\_\_\_

mark         mark <th< td=""><td></td><td></td><td>Year</td><td>r andad Decambe</td><td>r 31,</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>			Year	r andad Decambe	r 31,						
Alternation       1.00.000	REVENUES:	1984				1980	ASSETS				1980
<ul> <li>And and a state of the state of the</li></ul>							Due from General Conference Corporation	<u>\$ 866</u> <u>\$ 876</u>	\$ 886	\$ 896	<u>\$ 906</u>
Autor, autor	Total revenues	1 304 404	1 844 069	2 286 454	1 092 037	455 579	FUND BALANCE				
<ul> <li>Marken Marken Marken</li></ul>		718 035	1 519 075	1 411 656	1 116 912	094 140					
Start 1:		(413-631)	324 996	874 798	(24 875)	(638-561)	End of year	<u>\$ 866</u> <u>\$ 876</u>	\$ 886	\$ 896	<u>\$ 906</u>
The state state and proves in the state of the state o	Property and equipment - not	25 930	I 16D 722		(133 339)	u9  79					
<pre>manage use is a second is second is second is a second is a s</pre>											
All and the specified   Market and th	property and equipment				568 912	590 308					
But may be approximately ap	NET INCREASE IN FUND BALANCES	527 117	2 408 702	7 300 935	510 698	ZD 926					
Yest with the state of the state o		28 237 743	25 829 D41	18 528 106	18 017 408	17 996 482					
CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS   CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS CINERAL CONFERENCE OF SEVENTHA							1				
CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS   CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS CINERAL CONFERENCE OF SEVENTHA						-					
CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS   CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS CINERAL CONFERENCE OF SEVENTHA											
CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS   CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS CINERAL CONFERENCE OF SEVENTHA											
CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS   CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS CINERAL CONFERENCE OF SEVENTHA											
CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS   CINERAL CONFERENCE OF SEVENTHANA ACTUATIONS CINERAL CONFERENCE OF SEVENTHA											
OUTCOME CONTRACT AND ADDRESS         DATE I - SUMMARY OF ACCOUNTING FOLICIES         DATE I - SUMMARY OF ACCOUNTING FOLICIES         Data Set of FORMER CONTRACT ADDRESS											
OUTCOME CONTRACT AND ADDRESS         DATE I - SUMMARY OF ACCOUNTING FOLICIES         DATE I - SUMMARY OF ACCOUNTING FOLICIES         Data Set of FORMER CONTRACT ADDRESS											
<section-header><section-header><section-header><section-header><section-header><section-header><section-header><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></section-header></section-header></section-header></section-header></section-header></section-header></section-header>	See notes to financial state	omonts	12-				São notes to financial statements	13-			
<section-header><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></section-header>											
<section-header><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></section-header>	·····										
Control + S when the state is a second to be set of the second to the second the second to the s	GENERAL C	ONFERENCE OF	SEYENTH-DA	Y ADVENTISTS	5				ENTISTS		
<ul> <li>Note i - summary of Accounting - The Financial statements of the General Conference of a General Conference of Conference</li></ul>	N'	OTES TO FINA	NCIAL STATE	MENTS	-						
<ul> <li>Note i - summary of Accounting - The Financial statements of the General Conference of a General Conference of Conference</li></ul>					-						
<ul> <li>Begin to accounting the function introduction of the General Conference effective of the Control of the General Conference effective effe</li></ul>	NOTE I - SUMMARY OF ACCOUNT	ING POLICIES							unt for t	he roceir	it of
<ul> <li>And accounting - To facilitate observance up contain likitations on the use of resources for particular purposes the Geoderal Conference has adopted the contained of t</li></ul>				s of the Ger	neral Confer	ence ara	non-cash assets and who	re the General Co	ference i	is a name	
<ul> <li>or resources for particular purposes the Gondrei Conference has depided the principles of fual scenaring funds - Current operating funds - Current operation operat</li></ul>			-	certaln iir	nitations on	the use	appropriata fund or org	anization when re-	elved. A	lon-cash	assets value
Current operating funds - Current operating funds are segregated into the Tithe and Specific Purpose Funds.Amounts not expended are classified as deferred income.Resources available to the General Conference from the constituent members in accordance with the Biblical principle of tithing are accounted for within the Titha yead. Biblic teaching, including the 						ted the	at date of gift and re cash. Gifts are recogn	nain in the Estate Hized as support a	s Fund unt t the time	tli reali a the par	zed in ticular
<ul> <li>In a score data with the giblicat principle of thing are accounted for within the list to be used for the work of the alloistry and bible teaching. Including the carrying foreed of the denominational addinistration in the care of the church are of the denominational addinistration in the care of the church are of the denominational addinistration. The tithe is not to be availed due on other lines of vers used is the denominational addinistration in the care of the church are of the church are of the denominational addinistration.</li> <li>Resources available from sources other than tithe are accounted for within the specific Purpose fund. Similarly, expeditiones which do not meet the criteries to be paid from the tithe income are recorded in the Specific Purpose fund.</li> <li>The General Conference Corporation of Soventhedy Adventists is segregated into the folioing funds:</li> <li>The General Conference and cartain tartificated organizations are accounted for in the Plant Funds.</li> <li>The General Conference and cartain addinistion and accounted for in the Plant Funds.</li> <li>The General Funds - Lead, buildings and equipment used in the operation of the General conference and cartain the organization are accounted for in the Plant Funds.</li> <li>The Correat Fund is used to record the current operating dependence are cartain addinisticate plant is about to seve and expendence and cartain the combined finance is plant funds on a coming id basis. The fund is used to record the current operating dependence accounted of an it is not organization funds on a units or percentage participation basis.</li> <li>The Asarities fund is used to account for gift analytics. The is not cort is participation basis.</li> <li>The Asarities fund is used to account for gift analytics. Under agenerat with dones, which are is reproved is assists and cortain basis.</li> <li>The Asarities fund is used to account for gift analytics. Under agenerat with dones, which are is accounted in the carbined for the streates targe as</li></ul>				ing funds ar	∙e segrogate	d Into	Amounts not expended as	e classified as d	əfərrəd in	ncome.	
<ul> <li>accounted for within the Tithe Fund. The film is to be used for the work of the anisity and Bible focusing including the carrying forward of the denominational goal for the denominational goal for the denominational goal for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is to be expended for the support of foreign insuinos.</li> <li>Best one-haid of which is used for fore such as the foreign insuinos.</li> <li>Best one-haid of which is used for foreign insuinos.</li> <li>Best one-haid of which is used for foreign insuinos.</li> <li>Best one-haid of which is used for foreign insuinos.</li> <li>Best one-haid of which is used for foreign insuinos.</li> <li>Best one-haid of which is used for foreign insuinos.</li> <li>Best one-haid of which is used for foreign insuinos.</li> <li>Best one-haid of which is used for foreign insuinos.</li> <li>Best one-haid of the foreign insuinos.</li> <li>Best one-haid of the foreign insuinos.</li> <li>Best one-haid of the foreign insuinos.</li> <li>Best one-haid is used for fore foreign insuinos.</li> <li>Best one-ha</li></ul>							the Frank Herbert and E income is to be used as	lsle Oliver Smith Clusively for the	Endowment support o	t Fund. of missio	The ns, at
<ul> <li>of the church and of field dissionary operations. The fithe is not to be avoided upon other lines of vorts such as church or institutional debt-paying or building operations.</li> <li>Resources available from sources other than tithe are accounted for within the Specific Purpose fund.</li> <li>The Goneral Conference Corporation of Seventh-day Adventists is segregated into the following fueds:</li> <li>Plant Funds - Land, buildings and equipment used in the operation of the General Conference and cortain attributed organizations are accounted for in the Plant Fund.</li> <li>The Goneral Conference and cortain long-tern easies (primarity real astate), real astate), real fail listifies and income and expenses.</li> <li>The Pooled investment Fund is used to invest available funds on a comminging basis. The fund accepts deposits from other funds (seventher funds) are invoced, an autifies fund is used to invest available funds on a comminging basis. The fund serie invoced is a strained in the dipart deposits from other funds (seventher fund is used to invest available funds on a comminging basis. The fund is used to invest available funds on a comminging basis. The fund is used to invest available funds on a comminging basis. The fund is used to invest available funds on a comminging basis. The fund is used to invest available funds on a comminging basis. The fund is used to invest available funds on a comminging basis. The fund is used to invest available funds on a comminging basis. The fund funds real invortion to gift annulties. Budde and the principal distign at a content fund is and incoment of the financial statements include:</li> <li>Mith the discussion of the fund is interfund recelvables/payables, which are a table is of the one and interfund recelvables/payables, which are and interfund recelvables/payables are and the basis.</li> <li>The Analitist fund is used</li></ul>	accounted fo	r within the	Tithe Fund	. The tifh	∍ is to be u	sed for	least one-half of which foreign missions.	n is to be expende	d for the	support	of
<ul> <li>and to be expended upon other lines of work such as church or institutional debring payments and the specific payment lines.</li> <li>Resources available from sources other than tithe are accounted for within the specific payment funds is accounted for within the specific payment funds.</li> <li>The denoreal Conference and cartain affiliated vithers and cartain affiliated vithers and cartain affiliated vithers and controlled by the Conservations are accounted for in the appreciations are accounded for the funds.</li> <li>The denoreal Conference and cartain affiliated vither or account for gift annullies. Under a solar and its or participation basis.</li> <li>The Pooled investment fund is used to record the current operating expenses and cartain long-form assets (primarity real assets and cartain long-form assets (primarity real assets). The fund is used to record the current operation of participation are accounted for the financial statements include:</li> <li>Witch are accluded from the financial statements include:</li> <li>Witch are ac</li></ul>	carrying for of the churc	ward of the h and of fle	denominatio Id missiona	nai adminis <sup>.</sup> ry operation	tration in t is, The tit:	he care he is				balances	of the
Resources available from sources other than fifthe are accounted for vithin the Specific Purpose Fund. The General Conference Corporation of Seventh-day Adventists is segregated into the following funds: Plant Funds - Land, buildings and equipment used in the operation of the General Conference and cartain ethiliated organizations are accounted for in the Plant Fund. The General funds is used to record the current operating expenses related to join assets and cartain long-term assets (primarily real astate), related ilabilities and lacees and expenses. The Pooled investment fund is used to record the current operating outs or percentage participation basis. The Annuitias fund is used to account for gift annuities. Under agreements with donors, which are alforence in exchange for pariodic annuity payments to be made by the General Conference for the illetime of the annuitiant(s).	not to be ex institutiona	pended upon I debt-payin	other lines g er bulldi	of work suc ng operation	ch as church Ns,	or	general operating purpo			ustora	nnuity
<ul> <li>which do not meat the criteria to be paid from the tithe income are recorded in the Specific Purpose Fund.</li> <li>The Gonoral Conference Corporation of Seventh-day Adventists is segregated into the following funds:</li> <li>Plant Funds - Land, buildings and equipment used in the operation of the General Conference and cartain affiliated organizations are accounted for in the Plant fund.</li> <li>The Gonoral Conference and cartain affiliated organizations are accounted for in the Plant fund.</li> <li>The Correct Fund is used to record the current operating expanses related to plant sesses and cartain long-tern assats (priearlive real estate), related liabilities and income and expanses.</li> <li>The Pooled investment fund is used to invest available lends on a commingial basis. The fund is used to invest available lends on a comparing participation basis.</li> <li>The Anaultias fund is used to account for giff annulties. Under agreements with doners, which are irrevocable, assets are transferred fo the General Conference in exchange for parlodic annulty payments to be made by the General Conference in exchange for parlodic annulty payments to be made by the General Conference in the financial statements into the financial statements into the financial statements into the financial statements at the General Conference in exchange for parlodic annulty payments to be made by the General Conference in the financial statements into and the financial statements into a decimate due to the financial statements into the financial statements into and the financial statements into the financial statements at the General Conference internation of the General Conference in exchange for parlodic annulty payments to be made by the General Conference in the financial statements into a decimate due to the second decimate due to the second decimate in the combined statements. Internation at the financial statements is the decimate at the decimate due to the financial statements at the General Conference in exchange for</li></ul>							Retirement Funds - Asse	ets accumulated to	provide r	etiremen	۰,
<ul> <li>The General Conference Corporation of Seventh-day Adventists is segregated into the following funds:</li> <li>Plant Funds - Land, buildings and equipment used in the operation of the General Conference and cartain affiliated organizations are accounted for in the Plant Fund.</li> <li>The Gurrant Fund is used to reacord the current operating expenses related to plant essets and cartain long-turn assets (primerily real estate), related liabilities and income and expenses.</li> <li>The Pooled investment Fund is used to accepts deposits from other funds (owned and non-owned) on a fixed-rate basis. (It is not operated on a units or percentage participation basis.</li> <li>The Anaultias Fund is used to accept the General Conference in exchange for pariodic annulty payments to be made by the General Conference the fund real values to the General Conference in exchange for pariodic annulty payments to be made by the General Conference of the function of the fund is statements. Inter-fund receivables/payables, which are intervated on a nultant(s).</li> </ul>	which do not	meet the cr	lterla to b	e paid frem	the tithe I	ncome	General Retirement Plan	for North Americ			
<ul> <li>Plant Funds - Land, buildings and equipment used in the operation of the General Conference and cartain attiliated organizations are accounted for in the Plant Fund.</li> <li>The Current Fund is used to reacent the current operating expenses related to plant assets and cartain long-form assets (privarily real estate), related liabilities and inceme and expenses.</li> <li>The Pooled investment Fund is used to Invest available funds on a comminged basis. The fund accepts deposits from other funds (owned and non-owned) on a fixed-rate basis, it is not operated on a units or percentage participation basis.</li> <li>The Annuities Fund is used to account for gift annuities. Under agreements which are inreveable, assets or parisolic annuity payments to be made by the General Conference for the Inter-fund receivables/payables, which are not material, are not aliminated.</li> </ul>	The Gonoral Confe	renca Corpor	ation of Se		iventists is		In addition to those funds :	there are other fu			
<ul> <li>of the General Conference and cartain affiliated organizations are accounted for in the Plant Fund.</li> <li>The Current Fund is used to reacord the current operating expenses related to plant assets and cartain long-form assets (primarily real astate), related liabilities and incence and expenses.</li> <li>The Pooled investment Fund is used to invest available lunds on a commigied basis. The fund accepts deposits from other funds (owned and non-orned) on a fixed-rate basis, it is not operated on a units or percentage participation basis.</li> <li>The Annuities Fund is used to account for gift annuities. Under agreemants with deners, which are inreveable, assets are for intervention of the General Conference in exchange for pariolic annuity payments to be made by the General Conference of the annuitant(s).</li> </ul>	-			nuloment ur-	nd in the on	eration	Sevanth-day Adventists.				
related to plant assets and cartain long-torm assalts (pricerily real astate), related liabilities and income and expanses. The Pooled investment fund is used to invest available lunds on a comingied basis. The fund accepts deposits from other funds (owned and non-owned) on a fixed-rate basis. It is not operated on a units or percentage participation basis. The Anaultids fund is used to account for gift annulties. Under agreements with donors, which are irrevocable, assets are transferred fo the General Conference for the lifetime of the annultant(s). real astate), related liabilities and income and expanses. The Anaultids fund is used to account for gift annulties. Under annulty payments to be made by the General Conference for the lifetime of the annultant(s).	of the Gener accounted fo	al Conferenc r in the Pia	e and carta nt Fund,	in affiliate	ad organizāt	ions are	combined financial position or activit				nt the
The Pooled Investment Fund is used to Invest available indes on a commission of the runs of the sector of the sect	related to p	lant 4ssots	and cortain	long-term a	assats (prim	arily	which are excluded from the financial	statements includ	•:		
a units or percentage participation basis. The Annuities Fund is used to account for gift annuities. Under agreemants with doners, which are irrevocable, assets are transforred to the Genaral Conference in exchange for pariodic annuity payments to be made by the Genaral Conference for tha lifetime of the annuifant(s). Corporation of Seventh-day Advantists for the years 1981 and 1980 is the Zstates Fund which was not addited for those years. The exclusion of the fund is net considered material to the financial statements taken as a whola. Intra-fund receivables/payables are eliminated in the combined statements. Inter-fund receivables/payables, which ere not material, are not eliminated. -15-	commingiad t	asis. The f	und accepts	deposits f	rom other fu	nds	Dovelopment and Relief Agen	¢y, inc.; Non−Own⊕	i Trust Fu	unds.	
agrammants with domors, which are irrevocable, assets are transfarred to the Genaral Conference in exchange for pariodic annuity payments to be made by the Genaral Conference for the lifetime of the annuitant(s). -15-	a units or (	ercontago pa	rticipation	basis.			Corporation of Seventh-day Advantists Fund which was not audited for those	for the years 198 maars. The exclus	and 1980 Ion of the	) is the a fund is	Estatos
	agreements v transforred annuity pays	rifh domers, fo the Genar Wents to be m	which are l a‡ Conferen lade by the	rrevocable, ce in excha	assets are nge for parl	odìc	intra-fund receivables/payal statements, intar-fund receivables/pi	oles are eliminate Iyables, ¥hich aro	i in the c	combined	no†
			-14-								

#### GENERAL CONFERENCE OF SEVENTH-DAY AQVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE I - SUMMARY OF ACCOUNTING POLICIES (Continued)

investments - investments are recorded generally at the lower of acgregate investments - investments are recorded generally at the lower of aggregate average cost or current value (reported net asset value of unlitical funds), investments of the Rotlement Plans are recorded at current value or reported net asset value of unlitical funds for the General Plan. The difference between current value and cost is reflected in the statement of activity. Realized gain or loss on investments represents the difference between the proceeds received and the cost of investments sold.

Inventories - inventories of office and maintonance supplies and items for re-sale are recorded at the lower of cost (generally weighted average) or market.

Property, aquipment and depreciation - Property and equipment owned and used directly by the General Conterence is recorded at cost in the Plant Fund. Depreciation is computed over the estimated useful lives on the Straight-line method. The Corporation is the legal entity for purposes of holding title to property on behalf of certain of its affiliated organizations. The Corporation may also have signed northages or other evidences of industodness on behalf of its affiliates in connuction with these properties. The property and related obligations, if any, are recorded directly on the books of the affiliates and are not recorded by the formation. Corporation.

Real estate investments – investments in real estate are recurded at Cost or, in the case of curtain real estate transferred to the Corporation by an affiliated organization without consideration, at appraised value at date of transfer. (See above regarding depreciation policy.)

investments in affiliated organizations - investments in affiliated organizations are carried at original cost or, in the case of certain securities obtained by glit, at the tair value at date of glit.

Accounting for gift annuities - Gift annuities are recorded by the actuarial method. Under this method, assets are recorded at fair value at date of gift. The corresponding credit is to annuities psyable for the present value of the furgre annuity psyments based upon acceptable life upsetancy tasies with the remainder to fund balance. Investment income and gains are credited, and the contractual psycholactics and the annuithet and investment losses are charged to the annuities psyable liability. The actuarial present value of annuities psyable scalculated pariodically based upon revised life aspectancies with the resulting scalaria gain for loss) credited (or cherged) to the balance. Upon maturity of an annuity the remaining net assets are distributed generally to current oporating funds.

-16-

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

#### NOTE 2 - INVESTMENTS (Concluded)

	1984	1983	1982	1981	1980
Hespital Retirement Plan for North America					
Certificates of deposit, benkers' acceptances, commercial paper					
and similar short-tarm items	\$ 20 188 712	\$20 114 152	\$14 805 768	\$15 925 241	\$13 234 173
Obligations of U.S. Government					
and Agencies	24 362 923	16 346 338	10 122 94D	5 959 476	4 672 91
Corporate debt securities	32 501 516	25 622 555	21 236 289	12 600 182	9 956 26
Corporate equity securities	36 962 320	29 282 907	18 405 618	15 986 732	8 523 15
Real ustate limited partnership	5 000 000				
Total cost	119 015 471	91 365 952	64 570 615	50 471 631	36 386 50
unrealized appreciation (depreciation)	(1 272 184)	914 574	1 943 648	(2 607 941)	1655 61
Current value	\$117 743 287	\$92 280 526	\$66 514 263	\$47 863 690	\$35 730 89
Corporation Funds.					
General Conference Unitized Funds Cortificates of deposit, bankers' acceptences, commercial paper and	\$ 4 622 9/3	\$ 4 657 235	\$ 5 261 215	\$ 5 261 215	\$ 5 310 29
similar short-turm items	2 059 890	2 033 313	1 214 304	566 296	385 46
Common Stock	282 574	282 574	282 574	282 574	282 57
0thar				42 796	42 79
Total cost	6 965 437	6 973 092	6 /57 793	6 152 381	6 021 13
unrealized depreciation			237 125	123 675	641 24
Current value	<u>\$ 6 965 437</u>	<u>\$ 6 973 092</u>	\$ 6 520 668	\$ 5 429 206	<u>\$ 5 379 88</u>

The current value of investments in Unitized Funds Includes \$98,005,445 The current value of invostments in unitized funds includes \$58,005,445 (n 1964, §103,255,17) in 1983, §106,305,615 in 1982, \$57,206,480 in 1981 and \$16,543,845 in 1980 in the Comerci Conference of Saventh-day Advantists invostment Funds. The investments are reflected at not assat value as reported by the invostment Fund. Newver, underlying invostments representing 42,45 in 1984, \$6,35 in 1983, 43,05 in 1982, 46,45 in 1981 and 43,85 in 1980 at the new saves of the investment fund at the respective year ends are valued at lace value rather then fair value as required by generally accepted accounting principles.

- 18-

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

#### NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 4 - SUMMARY OF ACCOUNTING POLICIES (Concluded)

Trust funds - Funds hold on a temporary basis in an agency or custodial relationship for others are classified as "Trust Funds".

Deferred income - Resources which are restricted by donors as contrasted with resources over which the General Contract as youngs as contracted with resources over which the General Contracts has complete contral add discretion are recegnized as income at the the stock resources are expended for the purpose specified by the denor. Unexpended resources are deformed,

Designated fund balances - Amounts designated by the governing beard for specific purposes which have not been expended at year end are classified within fund balance as "designated".

Rostricted fund balancos - Amounts restricted by doners for specific purposes and which have buen recognized as support or capital additions are classified as "restricted".

#### NOTE 2 - INVESTMENTS

investments consist of the following:

	1984	1983	1982	1981	1980
Tithe and Specific Purpose Funds:					
Seneral Conference Unitized Funds	\$61 387 397	\$66 636 624	\$76 963 737	\$81 637 830	\$73 930 670
Certificates of deposit, bankers' accoptances, commercial paper and					
similar short-term items	16 904 973	16 009 449	14 189 409	13 944 728	17 703 750
Other	9 687 131	992 249	991_648	991 265	1 000 250
Total cost	87 979 501	83 638 322	92  44 794	96 573 823	92 634 670
Unrealized depreciation	3 097 407	956 505	4 783 898	9 570 437	5 681 923
Current value	\$84 882 094	\$62 681 817	<u>\$87 360 896</u>	\$87 003 586	\$86 952 747
General Ratirement Plan for North America:					
General Conference Unitized Funds Certificates of deposit, bankers' acceptances, commercial paper	\$80 863 268	\$76 085 580	\$69 741 410	\$63 452 783	\$59 940 255
and similar short-term items	2 054 574	5 506 363	3 384 931	4 275 225	2 426 950
Other	689 946	737 711	902 265	1 031 486	1 217 184
Total cost	83 607 788	80 330 754	74 028 606	68 759 494	a3 584 389
Unrualized deproclation	173 906	452 645	2 441 893	8 072 1 34	5 727 709
Current value	\$82 433 882	\$79 878 109	<u>\$71 586 713</u>	\$60 687 360	\$57 856 680

.....

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS NOTES TO FINANCIAL STATEMENTS

(Continued)

NOTE 3 - NOTES AND LOANS RECEIVABLE

	1984	1983	1982	1981	1980
pecific Purpose Fund. Lond Linda University: Long-term devanced account - Funds are advanced, us needed, from The long-term advance account to facilitate principal payments on the security agreement. Non-					
interest bearing and unsecured, Security agreement; Part a Part a	\$   188 697	\$   480 678	\$ 2 051 827	\$ 2 710 813	\$ 2 594 32 825 19 1 320 00
Loma Linda University Hedical Center Principal due 6-30-85. Interost at 85 payable semi-annually, unsecured.	2 472 429	2 472 429	2 472 429	2 472 429	2 472 42
Lona Linda University Foundation interest at 6 i/21 plus principal payments rocalved on trust deeds payable monthly, collateralized by real estate trust deeds.	355 027	402 633	442 439	468 795	491 91
Gramuse Foods, Ltd. (England): Principal due on demand, uariable Interest payable annually, unsocured. Principal due on damand, variable Interest payable semi-annually, unsocured.	1 131 418	i 180 000 167 924	i 180 000 500 000	1 180 000 500 000	1 180 00
Davenport motter loans Funds advanced to Seventh-day Advantist Julan Conferences to be repaid as cash flow parents, interest pavable quarterity of the average et short-term intorest rates in effect during the quarter,		3 372 731	3 011 914		
Others lindividually less than 5% of total loans)	1 523 480	1 668 960	1 795 076	1 677 594	1 506 24
fotal Surrent	6 671 051 3 598 669	10 745 355 1 025 971	453-685 	9 009 631 2 199 234	10 390 09 606 49
Long-f <b>or</b> m	1 3 072 <u>382</u>	\$ 9 719 384	<u>\$10_357_291</u>	<u>\$ 6 810 397</u>	\$ 9 783 59
	-19-				

#### GENERAL CONFERENCE OF SEVENTH-OAY AGVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

#### NOTE 4 - REAL ESTATE AND OTHER INVESTMENTS

Real estate and other investments consist of:

	1984	1983	1982	1981	1980
Faculty Medical Office Facility (Loma					
Linda, California),					
Cost (land \$518,575)	\$ 6 793 576	\$ 6 793 576	\$ 6 793 57b	\$ 6 793 576	\$ 6 793
Loss accumulated depreciation	(449 707)	(364 841)	(281 775)	(198 207)	(115
Net book value	6 343 869	6 428 735	6 511 801	6 594 869	6 6 78
NAD Evangelism institute:					
Cost (land \$328,919)	1 305 234	1 305 234	1 305 234		
Less accumulated depreclation	1117 1581	(78 105)	(39 052)		
Net book value	1 188 076	1 227 129	1 266 182		
Subtotal	7 531 945	7 655 864	1 777 983	6 594 869	6 678
Loma Linda University Medical Center					
land - appraised value at date of					
transfer	6 800 000	6 800 000	6 800 000		
Other roal estate	1 350 464	1 341 964	1 342 064	1 401 163	1 341
Common stock - Argyle	1 440 280	854 149	854 149		
Other	576 635	445 966	312 361		

\$17 699 324 \$17 097 943 \$17 086 557 \$ 7 996 032 \$ 8 019 699

1984 1983 1982 1981 1980 \$4 157 461 \$4 157 461 \$4 157 461 \$4 157 461 \$4 157 461

95 000 95 000 95 000 95 000 95 000 <u>\$5 378 861</u> <u>\$5 377 461</u> <u>\$4 252 461</u> <u>\$4 252 461</u> <u>\$4 252 461</u>

Stackholdor's

oquity

\$17 232 000 1 126 400 228 200

1984 1983 1982 1981 1980

\$ 684 153 \$ 611 102 \$ 502 727 \$ 362 990 \$ 352 342

The Faculty Modical Office Facility has been loased for a period of 30 years (to june 30, 2009) for \$53,479 per month. In addition, the lessee pays taxes, insurance, utilifies and other operating expenses.

By action of the Board in 1984 the Corporation subordinated its Interest to a first deed of frust in connection with a building expansion program by Long Linde University. The Doard also agroad to subsidize any cash flow shortage resulting from increasors in interest rates over the remaining loase period and to fransfar the property to Lema Linda University without consideration on June 30, 2009.

-20-

GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS NOTES TO FINANCIAL STATEMENTS

(Continued)

1 126 400

The carrying value of llarris Pine Milis represents the fair value, as appraised, of the underlying not assets at the date the stock was received as a

Effective Qucembur 31, 1983, Loma Linda Foods (an unincorporated division of the Gunaral Conference Corporation of Saventh-day Adventists) was restructured into Loma Linda Foods, inc. a whoily owned subsidiary of the Corporation. The corrying value of \$1,123,400 represents the approximate net book value of Loma Linda Foods at Qucamber 31, 1983.

Company Date

The company's books (unaudited) reflect stockholdar's equity as

12/31/83

12/31/83

12/31/83

The General Conference owns 201 of the outstanding shares of Argyle Land Company, inc. a Louisiane non-profit corporation. (The remaining 801 is awned by other Sevanth-day Adventist organizations.)

-22-

The reviewed financial statements of Argyle as of Documber 31, 1984

The above investments represent 100% of the outstanding stock of the

1 125 000

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 4 - REAL ESTATE AND OTHER INVESTMENTS (Concluded)

In 1982 Loma Linda University, a Ceneral Conference affiliate, transforred the deed to land underlying the Loma Binda University Medical Conter to the General Conference without consideration. The lead has been recorded at appraised value at date of transfer. (The historical cost to the University was approximately \$150,000.) The land is subject to a net lease to the Medical Center which expires in 2000. The present monthly rent is \$71,266. The Conference has agreed to appropriate the rent received back to the University.

The NAD Evangelism institute pays an annual rental of \$74,340 subject The MAD Evengelism institute pays on annual renial of propose sugues to adjustment each July I based upon changes in the remunsation fastor for the North American Division. In addition the institute pays taxes, insurance, utilities, maintenance and other operating expenses.

The above leases are accounted for as operating leases in accordance with FASB #13.

Minimum lease payments for leases in effect at December 31, 1984 are as follows:

Year	Angunt
(985	\$ 641 748
1986	641 748
1987	641 749
1988	641 748
1989	041 748
Later years	12 634 760

The Loma Linda university Medical Conter land lease is excluded from the above schedule because of the Conterence's commitment to appropriate the lease payments to Lona Linda University, thereby resulting in no net income to the Conterence.

-21-

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 7 - NOTES AND LOANS PAYABLE

Notes and loans payable consist of:

Specific Purpose Fund		1983	1982	1981	1980
Saventh-day Adventist Union Conferences	<u>s</u>	<u>\$2 023 639</u>	\$1 807 148	<u> </u>	<u>د</u>
Corporation Funds					
General Conference Investment Fund.			16 001 263	\$6 149 389	\$6 202 822
Faculty Medical Dffice Facility	\$5 974 345	\$6 028 044	36 091 267		26 202 622
NAB Evangelism institute	1 154 98	1 232 779	1 301 234	60 000	
Total	7 129 326	7 260 823	7 392 501	6 209 389	6 202 822
Less current maturities	132 226	45 325	13 678	57 500	53 420

<u>\$6 997 100</u> <u>\$7 115 498</u> <u>\$7 260 823</u> <u>\$6 151 889</u> <u>\$6 149 402</u> Long-term

The General Conference established a loan fund in 1982 to provide temporary assistance to dunowinational entitles experiencing cash flow problems arising trom the Davenport matter.

All loans were repaid in 1984.

#### The "Faculty" note is payable \$189,702 quarterly including interest at The interest rate is subject to adjustment annually. Final maturity, June 12%. 30. 2009.

The "Institute" note is payable \$58,591 quarterly including interest at t3\$ through Occeeber 31, 1985 at which time the interest rate is subject to rangotiation. Final maturity, 1992.

Maturities of the iona-term notes are as follows:

Year	Amount
1985	\$ 132 226
1986	149 788
1987	169 698
1988	196 239
1989	217 791
Later years	6 263 592

The above maturifies are based on the present interest ratas and payment schedules.

Total interest expense charged to operations:

1984 1983 1982 1981 (980 \$ 905 211 \$ 852 799 \$ 785 031 \$ 525 567 \$ 529 877 -23-

Depreciation expanse for the year

Harris Pino Milis

Goncon Agoncy, Inc.

NOTE 6 - DEPRECIATION EXPENSE

Loma Linda Foods, inc.

reflect total stockholders' equity of \$4,086,000.

NOTE 5 - INVESTMENTS IN AFFILIATES

investments consist of:

Loma Linda Foods, Inc. Gancon Agency, Inc.

Harris Pine Mills

organizations.

follows:

#### SENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

#### NOTES TO ELNANCIAL STATEMENTS (Continued)

#### NOTE 8 - RETIREMENT PLANS

#### General

The following brief description of the General Conference of Saventh-day Adventists and tennent Plans for North Americe (Canaral and Hospital) is provided for general information purposes early. Participants should refer to the plan agreements for more complete information.

The plans are non-contributory, defined-benefit plans providing ratiroment, disability, health, death and survivor benefits to employees of the Genorel Conference of Seventh-day Adventists, General Conference health care and other institutions and all conference organizations in the North American Division, who meet eligibility requirements.

Because they are church affiliated plans they are not subject to the provisions of the Employee Retfrement income Security Act of 1974 (ERISA) and we aluction has been made to fail under thase provisions.

#### Boneflts

A participant who has at least twenty years of service credit and who A participant who has at least twenty years or service creui and w has bound married throughout the immediately preceding one year prior to retirement is entitled to a monthly spouse allowance equal to the product of: (i) the normal or early retirement benefit, and (2) i 1/45 for each year of sorvice credit (not to acceded Jorty). The spouse allowance is reduced under certain circumstances and terminates upon the death of the spouse.

Certain benefits are also payable to eligible participants in the event of retirement due to disability or death.

-24-

GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

#### NOTE 8 - RETIREMENT PLANS (Continued)

Plan Amendment and/or Termination

The General Conference may amend the plans in whole or in part except that no amendment may reduce any retirement benefit that had accrude as of the date of the amendment. No amendment may parmit any part of plan assots to revert to any participating amployur or to be used for any purpose other than the vactusive benefit of participants and their beneficiaries.

it is the intention of the General Conference to continue the plans Indefinitely. However, the Conference has the right to terminate the plans in whole or in part for any reason at any time.

In the event of formination, rotirement benefits eccrued under the plans as of the date of formination, to the extent then funded, shall be non-forfeitable. Plan assets shall be allocated among participants and thoir beneficiaries in the following order:

- (1) Benefits in pay status three years prior to termination
- (2) Sometris in boy so us in the years prior to information (2) Sometris which would have been in pay struct three years prior to reventnation if the participant had retired (3) All other non-toricitable retirement bonefits
- (4) Ali other retirement benefits

Whother all participents receive their buncfits should the plans torm.nate at some future time will depend on the sufficiency, at that time, of the plans' net assets to provide those benefits.

Actuarial Information

Hospital Plan

#### Accumulated Plan Behefits

Estimated actuarial present value of accumulated plan benefits as of 0

)ecember	31:				
		1983	1982		
	Vested:				
	Participants currently roceiving payments	\$106 587 384	\$116 185 b58		
	Active participants	100 118 724	83 674 110		
	Vosted terminated deferred participants	40 005 235	37 563 601		
		246 711 343	237 423 369		
	Non-vested	33 023 366	27 599 183		
		<u>\$279_734_709</u>	\$265 022 552		
	- 26 -				

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 8 - RETIREMENT PLANS (Continued)

A participant with two years of sorvice who terminates amployment other A participant with ton years of sorvice who forminates amplygment other than by death, retirement (normal, early or postponed) or disability is untilied to a deformed vested benefit commencing at age 65, or under certain circumstances, age 62. The benefit is based upon their benefit rate factor and years of sorvice credit as of the data of terminetion and the pension factor determined as of the dete of each payment.

Benefits are paid generally in the form of a joint and survivor annuity, however, a participant may elect a single life benefit.

#### Medical Benefits

In addition to retirement benefits the plans provide for certain madical benefits for participants with at least fifteen years of service credit who are receiving retirement benefits under the plan. Qualitying expenses Incurred on babelt of a spouse, serviving spouse, former spouse end dependent children are also eligible for reimbursement.

#### Funding

Employees are not required, or permitted, to make contributions under the plans.

Organizations participating in the Genorei Pian have agroed to contribute such amounts as necessary to provide essets sufficient to neef the bonefits to be paid to pian members.

Contributions are based on a percentage of tithe income or a percentage of basic romunaration, subject to change from fime to time as determined by the North American Division Committee on Administration. Denominational policy requires, in general, assots, at original cost, equivalent to three times the anount of the latest complete year's plan benefits and expenses. Under this policy there is a funding deficiency of approximately \$28,554,000 at December 31, 1984. The foregoing deficiency is unrelated to the unfunded accrued Hability for current refirees and active participants which was estimated by the plan's consultion actuaries to be approximately \$400 million as of the last actuarial evaluation in 1979.

Participating health care employers are required to make contributions in at least such amounts as will prevent the occurrence of an accumulated funding acticiancy, as defined. The contribution rate is based on total paid hours.

~25-

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 8 - RETIREMENT PLANS (Continued)

Changes in Actuariai Prosont Value	
of Accumulated Plan Benefits	
Actuarial prosent value of accumulated plan benefits	
āt January I, 1983	\$265 022 552
increase (decrease) during the year attributable to.	
Reallocation of benefits between the General Plan	
and the Hospital Pian	(7 389 598)
Benefits accumulated	14 189 394
increase for interest due to the decrease in the	
discount period	17 226 466
Benufits paid	(9 3 4 105)

Actuariat present value of accumulated plan benefits at Oucomber 31, 1983

The latest actuarial valuation of the plan was es of Dacamber 31, 1982. The foregoing accumulated benefit information as of and for the year ending December 31, 1983 was estimated by the Planis consciting actuaries and is subject to revision based on the submission by participating employers of complete and accurate participant data.

The unamontized past and prior service liability es of December 31, 1982 was \$192,773,123 which, based on thirty year amontization, will require annual payments of \$14,773,123.

The more significant assumptions underlying the actuarial computations Are as fellows:

Actuarial cost method	Unit credit
Assumed rete of return on investments	6 1/2% compounded annually
Annual rate of increase;	
Pension factor	2 1/2% compounded annually
Benefit factor	1/2% compounded annually
Mortality (after retirement)	1985 Tablo "A" for males and fomales
Rettrament age	65
~27-	
-2/-	

\$279 734 709

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

#### NOTES TO FINANCIAL STATEMENTS (Continued)

#### NOTE 8 - RETIREMENT PLANS (Continued)

Turnover		Annual non-vested
		terminations per
		1,000 active
	Age	employees
	25	530
	35	230
	45	100
	55	10
	60	

#### General Plan

The last actuarial study of the plan was performed in 1979 and, accordingly, information regarding accumulated plan benefits, and chanjes therein, as required by FASO #35, is not availablo.

Bocause an actuarial evaluation of the plan has not been performed since 1979 it cannot be detormined if the amount charged to current expanse in accordance with demonifational policy is in accordance with jonerally accepted accounting principies as promulgated by APB #8.

Contributions to the plan on behalf of General Centerence employees amounted to \$1,599,298 in 1984, \$1,200,000 in 1983, \$1,150,000 in 1982, \$948,920 in 1981 and \$771,449 in 1980.

An analysis of thu Health Care Resorve of the Hospital Plan follows:

	198	4	1983		1982		1981	
Balance at beginning of year/initial transfer				_				
(1981) Additions (deductions):	\$2 725	986	\$2 018	673	\$1 749	506	\$1.477	317
Four percent of:								
Contributions to								
the plan	1 158	352	990	274	870	308	751	302
investment income	323	327	517	319	311	487	123	109
Medical assistance	(599	432)	(534	148)	(704	387)	(485	548)
Medicare promiums	(304	714)	(266	132)	(208	241)	(166	674)
Balance of end of year								
lincluded in fund								
baiance)	\$3 303	519	\$2 725	986	\$2 018	673	\$1 749	506

-28-

#### GENERAL CONFERENCE OF SEVENTR-DAY ADVENTISTS

NOTES TO FINANCIAL STATEMENTS (Concluded)

#### NOTE 12 - COMMITMENTS AND CONTINGENCIES

Loan Guarantees

The General Conference is contingently liable on loans of other funds and/or afflilated organizations amounting to approximately \$5,700,000 at December 31, 1984.

Litigation

<u>Proctor</u> - This case, which was initiated in 1981, charges the General Conference and other defendants with, among other things, conspiracy to fix prices and illegal monopoly in connection with the distribution of publications of the Review and Haraid Publishing Association. The plaintiff is seeking compensatory demages of \$450,000 and punitive damages of \$1 million. Under federal anti-trust laws any componsitury damages avaided are trabied and the plaintiff is entitled to rulmbursement of logal feas. In 1983 the Court granted and certain other defendants.

The Goneral Conforence and other remaining defendants are continuing to vigorously defend the alingations. Discovery is closed but a trial date has not yet been set. The probable ultimate uutcome of the litigation or the amount or range of potential loss in the event of an unfavorable outcome cannot be predicted.

<u>Granka</u> - In January, 1985 the General Conference was named as a co-defundant in an action which requests domages aggregating \$9 million plus attorneys! fees and court costs for allegued violations, among other things, the Racketeer Influence and Corrupt Organization Act.

Managoment will vigorously defend this sult. However, it is not possible to evaluate the potential outcome or amount of loss, if any, at this time.

Devenport - In January, 1982 the General Confurence and Corporation were need, together with several other parties, as co-detendants in a complete brought by three individuals aligning a class action including clains of breach of fiductary duty, fraud, and securities violations in connection with allogad losses sustained by plaintif's resulting from the bankroptcy of Or. Conald J. Devenport in 1981. In addition the General Confurence and Corporation, together with several other parties, were named as defendants in three other actions based on similar claims. In Fubruary 1983 the General Conference on other actions based setting all but ene of these cases, including the alloged class action, from insurance proceeds.

in 1984 additional settlements were made from insurance proceeds and the case is closed.

Other - The General Conference is involved in other lifigation which is not considered material to the financial position or activity of the Conference.

- 30 -

#### GENERAL CONFERENCE OF SEVENTH-DAY ADVENTISTS

#### NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 8 - RETIREMENT PLANS (Concluded)

Tax Status/ERISA

The Hospital Plan has received a favorable determination that it is exempt under provisions of Section 401(a) of the internal Revenue Code. In the opinion of menagonant, the General Pian is not subject to the provisions of the internal Revenue Code pertaining to tax secondion.

No reports have been filed under provisions of ERISA.

#### Plan Amendments

During 1983 several amendments to the plan were adopted. The more significant changes were

- Increase benefits 2 1/25 effective January 1, 1984.
   Adopted Increased contribution rates for participating organizations.
   Adopt a pension factor equivalent to 85% of the romuneration factor (previously 100%). This reduction will be phased in over a period of years by granting approximately 65% of the annual increase in the rumuneration factor.

#### NOTE 9 - CHANGE IN ACCOUNTING PRINCIPLE

The closing date for the annual ingathering campaign was changed from January 31 to Decomber 31, offective Decomber 31, 1982. As a result of the change, income (of the Specific Purpose Fund) for 1982 was increased by \$7,394,027 rupresenting the duferred ingethering receipts as of Occember 31, 1981. This change was made to Correspond with the receipt of funds from the donors.

#### NOTE 10 - RELATED PARTY TRANSACTIONS

-----

Essentially all transactions, other than certain investments and the purchase of goods and services, are with related funds and organizations.

#### NOTE II - INCOME TAX STATUS

The General Conference and its affiliated organizations are exempt from federal, state, and local income taxes under provisions of Section 501 (c) (3) of the internal Revenue Code.

-29-

#### NORTH AMERICAN CONFERENCE CORPORATION

OF SEVENTH-DAY ADVENTISTS

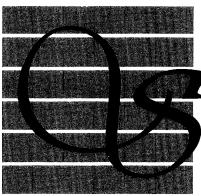
The North American Conference Corporation of Seventh-day Adventists. The North American Conference Corporation of Seventh-day Adventists, organized under the laws of the Olstrict of Columbia, has no known assets or liabilities. The Corporation is being continued in order to care for wills, legacles, or bequests which may have been written in favor of this organization and to adjust property interests which may still exist in the name of the Korth American Conference Corporation of Seventh-day Adventists.

L. L. Buthr

----

1, Secretar

-31-



The came for the job. She stayed for the experience.



Drastic change in the autumn years of her life wasn't what Anne was looking for. Yet, looking back, she only wishes it had come years sooner.

Anne (Carlson) Anderson came to Florida Hospital five years ago to work in the Nutritional Services Department. Early on, she noticed a difference. People were more friendly. The food seemed more healthful. And the atmosphere more caring.

The longer Anne worked here, the more she wanted what this Seventh-day Adventist hospital had to offer.

Through her work, Anne met a Seventh-day Adventist and began studying the Bible. Their studies led from mutual respect to love. Now, a short time later, her baptism and their marriage together has marked a new beginning.

"I just can't stop now," she says. "My experience has so totally changed me. I see what I've missed and I want to help other people see it, too."

If you'd like to be part of this kind of caring, write to us at: 601 East Rollins, Orlando, FL 32803.

Florida Hospital "It's not just the quality of our care.

It's the quality of our caring."